

COMPANY REGISTRATION NUMBER 09466063

OLYMPUS HAIR DESIGN LTD

ABBREVIATED ACCOUNTS

31 March 2016

GRH ACCOUNTANCY LIMITED

85C Huntingdon Street

St Neots

Cambridgeshire

PE19 1DU

OLYMPUS HAIR DESIGN LTD
ABBREVIATED BALANCE SHEET
31 March 2016

| | Note | 31 Mar 16 | £ | £ |
|---|----------|-----------|--------------|---------------|
| FIXED ASSETS | 2 | | | |
| Tangible assets | | | | 3,648 |
| CURRENT ASSETS | | | | |
| Stocks | | | 1,750 | |
| Cash at bank and in hand | | | 4,701 | |
| | | | ----- | |
| | | | 6,451 | |
| CREDITORS: Amounts falling due within one year | | | 7,232 | |
| | | | ----- | |
| NET CURRENT LIABILITIES | | | | (781) |
| | | | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 2,867 |
| | | | | ----- |
| CAPITAL AND RESERVES | | | | |
| Called up equity share capital | 3 | | | 100 |
| Profit and loss account | | | 2,767 | |
| | | | ----- | |
| SHAREHOLDERS' FUNDS | | | 2,867 | |
| | | | ----- | |

For the period from 7 April 2015 to 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 October 2016 .

Mr A M Gilbert Director

Company Registration Number: 09466063

OLYMPUS HAIR DESIGN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 APRIL 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% Cost

Fixtures & Fittings-10% Cost

Leasehold Improvements-25% Cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

Tangible Assets

£

COST

Additions

4,729

At 31 March 2016

4,729

DEPRECIATION

Charge for period

1,081

At 31 March 2016

1,081

NET BOOK VALUE

At 31 March 2016

3,648

At 6 April 2015

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3. SHARE CAPITAL

Allotted, called up and fully paid:

No.

£

Ordinary shares of £ 1 each

100

100

OLYMPUS HAIR DESIGN LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF OLYMPUS HAIR DESIGN LTD

PERIOD FROM 7 APRIL 2015 TO 31 MARCH 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 March 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GRH ACCOUNTANCY LIMITED

85C Huntingdon Street St Neots Cambridgeshire PE19 1DU

12 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.