

WORLD LINKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

WORLD LINKS LTD
UNAUDITED ACCOUNTS
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WORLD LINKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Kun Gao
Company Number	9465751 (England and Wales)
Registered Office	124 City Road London EC1V 2NX
Accountants	Fortune UK Accountants Ltd 4a Nelson Road London GB SE10 9JB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
WORLD LINKS LTD
FOR THE YEAR ENDED 31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of World Links Ltd for the year ended 31 March 2023 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Fortune UK Accountants Ltd
Chartered Certified Accountants

4a Nelson Road
London
GB
SE10 9JB

13 November 2023

WORLD LINKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	1,776	-
Current assets			
Inventories	6	160,620	160,620
Debtors	<u>7</u>	10,508	11,893
Cash at bank and in hand		1,151	6,765
		<u>172,279</u>	<u>179,278</u>
Creditors: amounts falling due within one year	<u>8</u>	(82,890)	(78,487)
Net current assets		<u>89,389</u>	<u>100,791</u>
Total assets less current liabilities		91,165	100,791
Creditors: amounts falling due after more than one year	9	(562,230)	(565,476)
Net liabilities		<u>(471,065)</u>	<u>(464,685)</u>
Capital and reserves			
Called up share capital	10	1	1
Profit and loss account		(471,066)	(464,686)
Shareholders' funds		<u>(471,065)</u>	<u>(464,685)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 November 2023 and were signed on its behalf by

Kun Gao
Director

Company Registration No. 9465751

WORLD LINKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

World Links Ltd is a private company, limited by shares, registered in England and Wales, registration number 9465751. The registered office is 124 City Road, London, EC1V 2NX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2022	76,529
At 31 March 2023	76,529
Amortisation	
At 1 April 2022	76,529
At 31 March 2023	76,529
Net book value	
At 31 March 2023	-

WORLD LINKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2022	-
Additions	2,166
At 31 March 2023	2,166
Depreciation	
Charge for the year	390
At 31 March 2023	390
Net book value	
At 31 March 2023	1,776

6 Inventories

	2023 £	2022 £
Finished goods	160,620	160,620
	160,620	160,620

The stock has been reinstated by GBP15,1889 which has been previously expensed in the tax year of 2016 & 2017 & 2019. Therefore the Prior year Profit and Loss Account brought forward has been adjusted accordingly.

7 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	58	845
Other debtors	10,450	11,048
	10,508	11,893

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans from directors	81,920	77,037
Accruals	970	1,450
	82,890	78,487

WORLD LINKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	20,730	23,976
Other creditors	541,500	541,500
	<u>562,230</u>	<u>565,476</u>

Other creditors are made of Director's investment funds

Director's loan account

19/05/2015 Unsecured Director's Loan £10,000.00 12/01/2017 Unsecured Director's Loan £10,000.00
22/05/2015 Unsecured Director's Loan £10,000.00 19/01/2017 Unsecured Director's Loan £20,000.00
24/05/2015 Unsecured Director's Loan £10,000.00 07/03/2017 Unsecured Director's Loan £10,000.00
25/05/2015 Unsecured Director's Loan £10,000.00 22/08/2017 Unsecured Director's Loan £9,500.00
26/05/2015 Unsecured Director's Loan £10,000.00 21/09/2017 Unsecured Director's Loan £4,000.00
27/05/2015 Unsecured Director's Loan £10,000.00 10/10/2017 Unsecured Director's Loan £6,000.00
28/05/2015 Unsecured Director's Loan £10,000.00 03/04/2017 Unsecured Director's Loan £5,000.00
29/05/2015 Unsecured Director's Loan £10,000.00 04/04/2018 Unsecured Director's Loan £2,000.00
31/05/2015 Unsecured Director's Loan £10,000.00 09/04/2018 Unsecured Director's Loan £9,000.00
01/06/2015 Unsecured Director's Loan £10,000.00 05/31/2018 Unsecured Director's Loan £2,000.00
02/06/2015 Unsecured Director's Loan £10,000.00 28/06/2018 Unsecured Director's Loan £2,000.00
08/06/2015 Unsecured Director's Loan £10,000.00 31/07/2018 Unsecured Director's Loan £2,000.00
10/06/2015 Unsecured Director's Loan £10,000.00 26/09/2018 Unsecured Director's Loan £6,000.00
11/06/2015 Unsecured Director's Loan £10,000.00 01/10/2018 Unsecured Director's Loan £6,000.00
12/06/2015 Unsecured Director's Loan £10,000.00 12/11/2018 Unsecured Director's Loan £6,000.00
14/06/2015 Unsecured Director's Loan £10,000.00 31/01/2019 Unsecured Director's Loan £3,000.00
16/06/2015 Unsecured Director's Loan £10,000.00 01/03/2019 Unsecured Director's Loan £10,000.00
17/06/2015 Unsecured Director's Loan £10,000.00 11/03/2019 Unsecured Director's Loan £10,000.00
18/06/2015 Unsecured Director's Loan £10,000.00 30/07/2019 Unsecured Director's Loan £8,000.00
19/06/2015 Unsecured Director's Loan £10,000.00 29/12/2019 Unsecured Director's Loan £6,000.00
12/01/2016 Unsecured Director's Loan £10,000.00 18/03/2020 Unsecured Director's Loan £10,000.00
11/01/2016 Unsecured Director's Loan £10,000.00 19/03/2020 Unsecured Director's Loan £10,000.00
31/03/2016 Unsecured Director's Loan £10,000.00 20/03/2020 Unsecured Director's Loan £10,000.00
01/04/2016 Unsecured Director's Loan £10,000.00 21/03/2020 Unsecured Director's Loan £10,000.00
02/04/2016 Unsecured Director's Loan £10,000.00 22/03/2020 Unsecured Director's Loan £10,000.00
03/04/2016 Unsecured Director's Loan £10,000.00 23/03/2020 Unsecured Director's Loan £10,000.00
05/04/2016 Unsecured Director's Loan £10,000.00 24/03/2020 Unsecured Director's Loan £10,000.00
06/04/2016 Unsecured Director's Loan £10,000.00 TOTAL £541,500.00
07/04/2016 Unsecured Director's Loan £10,000.00
21/11/2016 Unsecured Director's Loan £10,000.00
01/12/2016 Unsecured Director's Loan £20,000.00
04/01/2017 Unsecured Director's Loan £15,000.00

10 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

11 Average number of employees

During the year the average number of employees was 0 (2022: 1).

