

Six & Flow Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 June 2018

My Accountancy Place Limited
Chartered Certified Accountants
16 Blackfriars Street,
Manchester,
England,
M3 5BQ

Six & Flow Ltd

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Six & Flow Ltd

Company Information

Directors	Mr Richard Tempest Wood Mrs Holly Wood
Registered office	Suite 28-30 Second Floor Barton Arcade Deansgate Manchester M3 2BH
Accountants	My Accountancy Place Limited Chartered Certified Accountants 16 Blackfriars Street, Manchester, England, M3 5BQ

Six & Flow Ltd

Directors' Report for the Year Ended 30 June 2018

The directors present their report and the abridged financial statements for the year ended 30 June 2018.

Director of the company

The director who held office during the year was as follows:

Mr Richard Tempest Wood

The following director was appointed after the year end:

Mrs Holly Wood (appointed 30 August 2018)

Principal activity

The principal activity of the company is a creative agency.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 25 March 2019 and signed on its behalf by:

.....
Mr Richard Tempest Wood
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Six & Flow Ltd
for the Year Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Six & Flow Ltd for the year ended 30 June 2018 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Six & Flow Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Six & Flow Ltd and state those matters that we have agreed to state to the Board of Directors of Six & Flow Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Six & Flow Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Six & Flow Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Six & Flow Ltd. You consider that Six & Flow Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Six & Flow Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
My Accountancy Place Limited
Chartered Certified Accountants
16 Blackfriars Street,
Manchester,
England,
M3 5BQ

25 March 2019

Six & Flow Ltd
(Registration number: 09465254)
Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	21,745	12,086
Current assets			
Debtors		75,440	44,359
Cash at bank and in hand		<u>7,094</u>	<u>24,109</u>
		82,534	68,468
Prepayments and accrued income		16,381	4,339
Creditors: Amounts falling due within one year		<u>(88,111)</u>	<u>(54,235)</u>
Net current assets		<u>10,804</u>	<u>18,572</u>
Total assets less current liabilities		32,549	30,658
Accruals and deferred income		<u>(12,422)</u>	<u>(30,252)</u>
Net assets		<u><u>20,127</u></u>	<u><u>406</u></u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		<u>20,026</u>	<u>305</u>
Total equity		<u><u>20,127</u></u>	<u><u>406</u></u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 6 to 10 form an integral part of these abridged financial statements.

Six & Flow Ltd

(Registration number: 09465254)

Abridged Balance Sheet as at 30 June 2018

Approved and authorised by the Board on 25 March 2019 and signed on its behalf by:

.....

Mr Richard Tempest Wood

Director

The notes on pages 6 to 10 form an integral part of these abridged financial statements.

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Six & Flow Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite 28-30
Second Floor Barton Arcade
Deansgate
Manchester
M3 2BH

These financial statements were authorised for issue by the Board on 25 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Six & Flow Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	Various Rates - Reducing Balance
Computer equipment	Various Rates - On cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Six & Flow Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Profit/loss before tax

Arrived at after charging/(crediting)

	2018 £	2017 £
Depreciation expense	4,765	2,450
Income from shares in group undertakings	-	(69,087)

Six & Flow Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

4 Tangible assets

	Total £
Cost or valuation	
At 1 July 2017	15,282
Additions	14,424
	<hr/>
At 30 June 2018	29,706
	<hr/>
Depreciation	
At 1 July 2017	3,196
Charge for the year	4,765
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At 30 June 2018	7,961
	<hr/>
Carrying amount	
At 30 June 2018	21,745
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At 30 June 2017	12,086
	<hr/> <hr/>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A shares of £1 each	1	1	1	1
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
	101	101	101	101
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6 Dividends

	2018 £	2017 £
Interim dividend of £20,000.00 (2017 - £14,000.00)	20,000	14,000

Six & Flow Ltd

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

7 Related party transactions

Transactions with directors

	At 1 July 2017 £	Advances to directors £	Repayments by director £	At 30 June 2018 £
2018				
Mr Richard Tempest Wood				
Directors Loan Account	3,187	66,899	(83,120)	(13,034)

	At 1 July 2016 £	Advances to directors £	Repayments by director £	At 30 June 2017 £
2017				
Mr Richard Tempest Wood				
Directors Loan Account	(5,460)	67,446	(58,799)	3,187

Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	8,227	8,215

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.