

Registered Number:0946423

England and Wales

High Street Bakery (Property) Limited

Unaudited Report and Financial Statements

For the year ended 31 March 2018

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	2	525,000	276,502
		525,000	276,502
Current assets			
Cash and cash equivalents		12,579	6,939
		12,579	6,939
Trade and other payables: amounts falling due within one year	3	(342,538)	(245,695)
Net current liabilities		(329,959)	(238,756)
Total assets less current liabilities		195,041	37,746
Provisions for liabilities		(23,152)	-
Net assets		171,889	37,746
Capital and reserves			
Called up share capital		100	100
Fair value reserve		98,700	-
Retained earnings		73,089	37,646
Shareholders' funds		171,889	37,746

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 October 2018 and were signed by:

Mr Paul Mark Diver Director

High Street Bakery (Property) Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

High Street Bakery (Property) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09464235.

Registered address:

10 Pilot Road
Corby
Northamptonshire
NN17 5YH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable in respect of rents, excluding discounts and rebates.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the income statement. Where fair value cannot be measured without undue cost or effort, investment property is accounted for as tangible fixed assets.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Investment property

	Total
	£
Fair value	
At 01 April 2017	276,502
Additions	126,647
Fair value adjustments	121,851
At 31 March 2018	525,000
Net book value	
At 31 March 2018	525,000
At 31 March 2017	276,502

Investment property comprises commercial and residential properties. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties in the area.

High Street Bakery (Property) Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

3. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	8,314	6,206
Other creditors	334,224	239,489
	342,538	245,695

4. Related party transactions

High Street Bakery Limited

The company is related to High Street Bakery Limited by virtue of the directors' shareholding in both companies.

Loans have been made to the company from High Street Bakery Limited, these loans do not carry interest and have no set repayment terms.

The amount due at 31 March 2018 amounted to £184,515 (2017: £41,000).

5. Average number of persons employed

The company did not have any employees during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.