

Registered Number:09464235

England and Wales

High Street Bakery (Property) Limited

Unaudited Report and Financial Statements

For the year ended 31 March 2020

High Street Bakery (Property) Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Investment property	2	647,000	635,000
		647,000	635,000
Current assets			
Trade and other receivables	3	602	602
Cash and cash equivalents		12,996	15,936
		13,598	16,538
Trade and other payables: amounts falling due within one year	4	(371,838)	(428,129)
Net current liabilities		(358,240)	(411,591)
Total assets less current liabilities		288,760	223,409
Provisions for liabilities		(21,271)	(18,991)
Net assets		267,489	204,418
Capital and reserves			
Called up share capital		100	100
Fair value reserve		90,683	80,963
Retained earnings		176,706	123,355
Shareholders' funds		267,489	204,418

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 October 2020 and were signed by:

Mr Paul Mark Diver Director

High Street Bakery (Property) Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

High Street Bakery (Property) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09464235.

Registered address:

10 Pilot Road
Corby
Northamptonshire
NN17 5YH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable in respect of rents, excluding discounts and rebates.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Short-term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss account.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event and it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

High Street Bakery (Property) Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Investment property

	Total
	£
Fair value	
At 01 April 2019	635,000
Fair value adjustments	12,000
At 31 March 2020	647,000
Net book value	
At 31 March 2020	647,000
At 31 March 2019	635,000

Investment properties comprise commercial and residential properties. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors. The valuation was made on an open market basis by reference to market evidence of transaction prices for similar properties in the area.

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	602	602

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	12,515	11,791
Other creditors	359,323	416,338
	371,838	428,129

5. Related party transactions

High Street Bakery Limited

The company is related to High Street Bakery Limited by virtue of the directors' shareholding in both companies.

Loans have been made to the company from High Street Bakery Limited, these loans do not carry interest and have no set repayment terms.

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.