

## **Asean Consulting (UK) Ltd**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

Registration number: 9462724

# Asean Consulting (UK) Ltd

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# Asean Consulting (UK) Ltd

(Registration number: 9462724)

## Statement of financial position as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	993	1,457
Other financial assets	<u>5</u>	30,000	30,000
		<u>30,993</u>	<u>31,457</u>
<b>Current assets</b>			
Debtors	<u>6</u>	19,465	13,066
Cash at bank and in hand		<u>54,121</u>	<u>78,134</u>
		73,586	91,200
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(71,319)</u>	<u>(85,752)</u>
<b>Net current assets</b>		<u>2,267</u>	<u>5,448</u>
<b>Total assets less current liabilities</b>		33,260	36,905
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(22,501)</u>	<u>(31,500)</u>
<b>Provisions for liabilities</b>		<u>(189)</u>	<u>(277)</u>
<b>Net assets</b>		<u>10,570</u>	<u>5,128</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Retained earnings		<u>10,470</u>	<u>5,028</u>
Shareholders' funds		<u>10,570</u>	<u>5,128</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 7 form an integral part of these financial statements.

**Asean Consulting (UK) Ltd**

**(Registration number: 9462724)**

**Statement of financial position as at 31 March 2023**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income statement.

Approved and authorised by the Board on 18 December 2023 and signed on its behalf by:

.....

**Mr R Mellor**  
**Director**

The notes on pages 3 to 7 form an integral part of these financial statements.

## **Asean Consulting (UK) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

High Konkers  
Petworth Road  
Wisborough Green  
Billingshurst  
West Sussex  
RH14 0BJ  
England

These financial statements were authorised for issue by the Board on 18 December 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## Asean Consulting (UK) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

# Asean Consulting (UK) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2022	3,602	3,602
At 31 March 2023	3,602	3,602
<b>Depreciation</b>		
At 1 April 2022	2,145	2,145
Charge for the year	464	464
At 31 March 2023	2,609	2,609
<b>Carrying amount</b>		
At 31 March 2023	993	993
At 31 March 2022	1,457	1,457

### 5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2022	30,000	30,000
At 31 March 2023	30,000	30,000
<b>Carrying amount</b>		
At 31 March 2023	30,000	30,000
At 31 March 2022	30,000	30,000

# Asean Consulting (UK) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	12,127	5,728
Other debtors	7,338	7,338
	<u>19,465</u>	<u>13,066</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings		9,000	9,000
Trade creditors		235	246
Taxation and social security		8,365	758
Accruals and deferred income		1,000	1,000
Other creditors		52,719	74,748
		<u>71,319</u>	<u>85,752</u>

#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings		<u>22,501</u>	<u>31,500</u>



## Asean Consulting (UK) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.