

**ASEAN CONSULTING (UK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

Audeo Accounting
21 St Leonards Gardens
Hove
East Sussex
BN3 4QA

Asean Consulting (UK) Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2018

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Asean Consulting (UK) Ltd
Balance Sheet
As at 28 February 2018

Registered number: 09462724

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		30,000		30,000
			30,000		30,000
CURRENT ASSETS					
Debtors	4	4,828		4,828	
		4,828		4,828	
Creditors: Amounts Falling Due Within One Year	5	(32,478)		(32,165)	
NET CURRENT ASSETS (LIABILITIES)			(27,650)		(27,337)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,350		2,663
NET ASSETS			2,350		2,663
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			2,349		2,662
SHAREHOLDERS' FUNDS			2,350		2,663

**Asean Consulting (UK) Ltd
Balance Sheet (continued)
As at 28 February 2018**

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Alison Mellor

05/11/2018

The notes on pages 3 to 4 form part of these financial statements.

Asean Consulting (UK) Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Intangible Assets

	Development Costs
Cost	£
As at 1 March 2017	30,000
As at 28 February 2018	<u>30,000</u>
Net Book Value	
As at 28 February 2018	<u>30,000</u>
As at 1 March 2017	<u>30,000</u>

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Asean Consulting (UK) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	4,828	4,828
	<u>4,828</u>	<u>4,828</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	-	400
Accruals and deferred income	1,050	750
Director's loan account	31,428	31,015
	<u>32,478</u>	<u>32,165</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Asean Consulting (UK) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09462724. The registered office is High Konkors, Petworth Road, Wisborough Green, Billingshurst, RH14 0BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.