

Asean Consulting (UK) Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 March 2018 to 31 March 2019
Registration number: 9462724

Asean Consulting (UK) Ltd

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Asean Consulting (UK) Ltd

(Registration number: 9462724)

Statement of financial position as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	943	-
Other financial assets	<u>5</u>	30,000	30,000
		<u>30,943</u>	<u>30,000</u>
Current assets			
Debtors	<u>6</u>	25,235	4,828
Cash at bank and in hand		50,283	-
		<u>75,518</u>	<u>4,828</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(104,347)</u>	<u>(32,478)</u>
Net current liabilities		<u>(28,829)</u>	<u>(27,650)</u>
Total assets less current liabilities		2,114	2,350
Provisions for liabilities		<u>(179)</u>	<u>-</u>
Net assets		<u>1,935</u>	<u>2,350</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	1
Profit and loss account		<u>1,835</u>	<u>2,349</u>
Total equity		<u>1,935</u>	<u>2,350</u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 6 form an integral part of these financial statements.

Asean Consulting (UK) Ltd

(Registration number: 9462724)

Statement of financial position as at 31 March 2019

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income statement has been taken.

Approved and authorised by the Board on 18 December 2019 and signed on its behalf by:

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Mr R Mellor

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Asean Consulting (UK) Ltd

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

High Konkers
Petworth Road
Wisborough Green
Billingshurst
West Sussex
RH14 0BJ
England

These financial statements were authorised for issue by the Board on 18 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Asean Consulting (UK) Ltd

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2018 - 0).

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Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,258	1,258
At 31 March 2019	1,258	1,258
Depreciation		
Charge for the period	315	315
At 31 March 2019	315	315
Carrying amount		
At 31 March 2019	943	943

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 March 2018	30,000	30,000
At 31 March 2019	30,000	30,000
Carrying amount		
At 31 March 2019	30,000	30,000
At 28 February 2018	30,000	30,000

Asean Consulting (UK) Ltd

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

6 Debtors

	2019 £	2018 £
Trade debtors	13,433	-
Other debtors	11,802	4,828
	<u>25,235</u>	<u>4,828</u>

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	5,606	-
Taxation and social security	10,110	-
Accruals and deferred income	18,819	1,050
Other creditors	69,812	31,428
	<u>104,347</u>	<u>32,478</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.