

**STRATEGIANS CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Ten Forward Accounting Ltd

Chartered Certified Accountants

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Strategians Consulting Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2022

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Strategians Consulting Ltd
Statement of Financial Position
As at 28 February 2022

Registered number: 9462187

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	6,926	6,987
		6,926	6,987
CURRENT ASSETS			
Debtors	4	59,462	92,528
Cash at bank and in hand		235,372	192,710
		294,834	285,238
Creditors: Amounts Falling Due Within One Year	5	(65,240)	(58,872)
NET CURRENT ASSETS (LIABILITIES)		229,594	226,366
TOTAL ASSETS LESS CURRENT LIABILITIES		236,520	233,353
NET ASSETS		236,520	233,353
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Income Statement		236,516	233,349
SHAREHOLDERS' FUNDS		236,520	233,353

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Sumit Kumar

Director

27 July 2022

The notes on pages 2 to 4 form part of these financial statements.

Strategians Consulting Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

1.5. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Strategians Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2021	3,112	9,297	12,409
Additions	-	5,612	5,612
Disposals	-	(4,667)	(4,667)
As at 28 February 2022	<u>3,112</u>	<u>10,242</u>	<u>13,354</u>
Depreciation			
As at 1 March 2021	984	4,438	5,422
Provided during the period	778	3,728	4,506
Disposals	-	(3,500)	(3,500)
As at 28 February 2022	<u>1,762</u>	<u>4,666</u>	<u>6,428</u>
Net Book Value			
As at 28 February 2022	<u>1,350</u>	<u>5,576</u>	<u>6,926</u>
As at 1 March 2021	<u>2,128</u>	<u>4,859</u>	<u>6,987</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	29,597	25,511
Prepayments and accrued income	29,556	26,802
VAT	309	-
Directors' loan accounts	-	40,215
	<u>59,462</u>	<u>92,528</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,297	31
Corporation tax	56,115	57,664
VAT	-	377
Accruals and deferred income	800	800
Directors' loan accounts	4,028	-
	<u>65,240</u>	<u>58,872</u>

Strategians Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

6. Share Capital

			2022	2021
Allotted, Called up and fully paid			4	4
			<u>4</u>	<u>4</u>
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1,000	2	2	2
Ordinary A shares	1,000	1	1	1
Ordinary B shares	1,000	1	1	1
			<u>4</u>	<u>4</u>

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2022	2021
	£	£
Within 1 year	10,215	10,215
Between 1 and 5 years	5,959	16,174
	<u>16,174</u>	<u>26,389</u>

8. Directors Advances, Credits and Guarantees

Included within debtors are the following loans to the directors:

	As at 1 March 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 28 February 2022
	£	£	£	£	£
Mrs Aarti Kumar	22,905	(23,000)	-	-	(95)
Mr Sumit Kumar	17,310	2,919	(24,162)	-	(3,933)

The above loans are unsecured and repayable on demand.

Dividends paid to directors

	2022	2021
	£	£
Mrs Aarti Kumar	98,000	24,638
Mr Sumit Kumar	138,209	90,000

9. Ultimate Controlling Party

There is no ultimate controlling party as each director owns 50% of the issued share capital.

10. General Information

Strategians Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9462187 . The registered office is 1 Mountview Court, 310 Friern Barnet Lane, London, N20 0LD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.