

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY**

WEDNESDAY



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**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

DIRECTORS:

Mr S A Roe
Ms M Babakar
Mr O T Benson
Ms A K Casey
Mr I Watt

REGISTERED OFFICE:

Spacehoppers
New Mills
Libbys Drive
Stroud
Gloucestershire
GL5 1RN

REGISTERED NUMBER:

09461226 (England and Wales)

ACCOUNTANTS:

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

BANKERS:

Barclays Bank plc
1 Churchill Place
London
E14 5HP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Democracy Club Community Interest Company for the year ended 28 February 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Democracy Club Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 12 April 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Democracy Club Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Democracy Club Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Democracy Club Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Democracy Club Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Democracy Club Community Interest Company. You consider that Democracy Club Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Democracy Club Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

22 November 2021

This page does not form part of the statutory financial statements

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	2021 £	2020 £
TURNOVER	156,636	250,771
Other income	16	48
Cost of raw materials and consumables	(55,168)	(55,378)
Staff costs	(71,919)	(126,243)
Other charges	(16,905)	(44,001)
Taxation	(3)	(9)
	<hr/>	<hr/>
SURPLUS	<u>12,657</u>	<u>25,188</u>

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE) (REGISTERED NUMBER: 09461226)**

**BALANCE SHEET
28 FEBRUARY 2021**

	2021 £	2020 £
CURRENT ASSETS	134,478	109,287
CREDITORS		
Amounts falling due within one year	<u>(57,395)</u>	<u>(44,861)</u>
NET CURRENT ASSETS	<u>77,083</u>	<u>64,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>77,083</u>	<u>64,426</u>
RESERVES	<u>77,083</u>	<u>64,426</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2020 - 5).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE) (REGISTERED NUMBER: 09461226)**

**BALANCE SHEET - continued
28 FEBRUARY 2021**

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 18 November 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S A Roe', written in a cursive style.

Mr S A Roe - Director

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	2021		2020	
	£	£	£	£
Turnover				
Work done and subscriptions	14,174		125,771	
Joseph Rowntree Charitable Trust	45,833		50,000	
Other restricted income	<u>96,629</u>		<u>75,000</u>	
		156,636		250,771
Cost of sales				
Subcontractor costs		<u>55,168</u>		<u>55,378</u>
GROSS SURPLUS		101,468		195,393
Other income				
Deposit account interest		<u>16</u>		<u>48</u>
		101,484		195,441
Expenditure				
Rent	3,082		4,292	
Insurance	-		756	
Directors' salaries	33,411		62,933	
Directors' social security	1,080		6,303	
Directors' pension contributions	1,621		3,147	
Wages	33,895		50,357	
Social security	901		1,586	
Pensions	1,011		1,917	
Web hosting	10,190		16,566	
Telephone	-		21	
Printing, postage and stationery	349		372	
Advertising	417		233	
Travelling	71		6,008	
Computer software	509		397	
Repairs and renewals	525		1,499	
Sundry expenses	174		180	
Accountancy	915		900	
Professional fees	565		12,605	
Subscriptions	-		81	
Foreign exchange losses/gains	<u>-</u>		<u>(38)</u>	
		<u>88,716</u>		<u>170,115</u>
Carried forward		12,768		25,326

This page does not form part of the statutory financial statements

**DEMOCRACY CLUB COMMUNITY INTEREST
COMPANY (BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	2021	2020
	£	£
Brought forward	12,768	25,326
Finance costs		
Bank charges	<u>108</u>	<u>129</u>
NET SURPLUS	<u><u>12,660</u></u>	<u><u>25,197</u></u>

This page does not form part of the statutory financial statements

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Democracy Club Community Interest Company

Company Number

09461226

Year Ending

(28/02/2021)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations, 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our activity this year continued to be the collection and distribution of information about elections, polling stations and candidates. This work was limited due to the postponement of all almost all elections during the year. This caused large amounts of income already received to be deferred until the work could be done on the May 2021 elections.

In the mean time, we carried out some longer term strategic work alongside R&D work that will help us in future years.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are: voters, electoral services teams in local government, digital media platforms, journalist and anyone with an interest in data on democracy.

Representatives of this community take part in ongoing consultations as part of our open and iterative ways of working. Community events weren't held in 2020, however an online community exists that serves as a constant consultation on our work.

We plan to re-introduce in-person community meet ups when it is safe to do so.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Sym Roe was paid £38,000 pro rata, at 4 days a week. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 - SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

23/11/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

hello@democracyclub.org.uk	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)