

ME RETAIL SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 JANUARY 2021

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UNAUDITED ACCOUNTS
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ME RETAIL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 JANUARY 2021

Director	Rabih Boutros Beaini
Company Number	09458292 (England and Wales)
Registered Office	348 - 354 KENSINGTON HIGH STREET LONDON W14 8NS ENGLAND

ME RETAIL SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	477,039	516,231
Current assets			
Inventories		140,987	112,369
Debtors	5	290,773	254,577
Cash at bank and in hand		20,001	18,573
		<u>451,761</u>	<u>385,519</u>
Creditors: amounts falling due within one year	6	(109,623)	(133,410)
Net current assets		<u>342,138</u>	<u>252,109</u>
Total assets less current liabilities		819,177	768,340
Creditors: amounts falling due after more than one year	7	(661,885)	(674,924)
Net assets		<u>157,292</u>	<u>93,416</u>
Capital and reserves			
Called up share capital		1	1
Share premium		260,000	260,000
Profit and loss account		(102,709)	(166,585)
Shareholders' funds		<u>157,292</u>	<u>93,416</u>

For the period ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 September 2021 and were signed on its behalf by

Rabih Boutros Beaini
Director

Company Registration No. 09458292

ME RETAIL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 JANUARY 2021

1 Statutory information

ME RETAIL SUPPLIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09458292. The registered office is 348 - 354 KENSINGTON HIGH STREET, LONDON, W14 8NS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	12.50% on straight line basis
Motor vehicles	12.50% on straight line basis
Fixtures & fittings	Over 20 Years

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 March 2020	166,924	13,990	673,221	854,135
Additions	3,775	-	-	3,775
At 31 January 2021	170,699	13,990	673,221	857,910
Depreciation				
At 1 March 2020	62,066	4,583	271,255	337,904
Charge for the period	19,559	1,603	21,805	42,967
At 31 January 2021	81,625	6,186	293,060	380,871
Net book value				
At 31 January 2021	89,074	7,804	380,161	477,039
At 29 February 2020	104,858	9,407	401,966	516,231

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5 Debtors: amounts falling due within one year	2021	2020		
	£	£		
Trade debtors	19,919	-		
Accrued income and prepayments	40,319	-		
Other debtors	230,535	254,577		
	<u>290,773</u>	<u>254,577</u>		
	<u><u>290,773</u></u>	<u><u>254,577</u></u>		
6 Creditors: amounts falling due within one year	2021	2020		
	£	£		
Bank loans and overdrafts	29,098	44,001		
Trade creditors	80,525	89,409		
	<u>109,623</u>	<u>133,410</u>		
	<u><u>109,623</u></u>	<u><u>133,410</u></u>		
7 Creditors: amounts falling due after more than one year	2021	2020		
	£	£		
Bank loans	340,093	309,182		
Loans from directors	321,792	365,742		
	<u>661,885</u>	<u>674,924</u>		
	<u><u>661,885</u></u>	<u><u>674,924</u></u>		
8 Loans to directors				
	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Rabih Boutros Beaini	(365,742)	43,950	-	(321,792)
	<u>(365,742)</u>	<u>43,950</u>	<u>-</u>	<u>(321,792)</u>
	<u><u>(365,742)</u></u>	<u><u>43,950</u></u>	<u><u>-</u></u>	<u><u>(321,792)</u></u>
9 Average number of employees				
During the period the average number of employees was 39 (2020: 40).				

