

**ME RETAIL SUPPLIES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**ME RETAIL SUPPLIES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ME RETAIL SUPPLIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	391,881	434,460
<b>Current assets</b>			
Inventories		197,352	158,482
Debtors	5	437,308	271,287
Cash at bank and in hand		17,384	15,621
		<u>652,044</u>	<u>445,390</u>
<b>Creditors: amounts falling due within one year</b>	6	(195,555)	(151,617)
<b>Net current assets</b>		<u>456,489</u>	<u>293,773</u>
<b>Total assets less current liabilities</b>		848,370	728,233
<b>Creditors: amounts falling due after more than one year</b>	7	(471,966)	(561,436)
<b>Net assets</b>		<u>376,404</u>	<u>166,797</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Share premium		260,000	260,000
Profit and loss account		116,403	(93,204)
<b>Shareholders' funds</b>		<u>376,404</u>	<u>166,797</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2023 and were signed on its behalf by

Rabih Boutros Beaini  
Director

Company Registration No. 09458292

**ME RETAIL SUPPLIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Statutory information**

ME RETAIL SUPPLIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09458292. The registered office is 348 - 354 KENSINGTON HIGH STREET, LONDON, W14 8NS, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10.00% on straight line basis
Motor vehicles	12.50% on straight line basis
Fixtures & fittings	Over 20 Years

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 February 2022	170,699	13,990	673,221	857,910
At 31 January 2023	170,699	13,990	673,221	857,910
<b>Depreciation</b>				
At 1 February 2022	98,695	7,935	316,820	423,450
Charge for the year	17,070	1,749	23,760	42,579
At 31 January 2023	115,765	9,684	340,580	466,029
<b>Net book value</b>				
At 31 January 2023	54,934	4,306	332,641	391,881
At 31 January 2022	72,004	6,055	356,401	434,460

**ME RETAIL SUPPLIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	18,837	-
Trade debtors	49,140	10,979
Accrued income and prepayments	24,331	29,773
Other debtors	260,000	230,535
	<u>352,308</u>	<u>271,287</u>
<b>Amounts falling due after more than one year</b>		
Amounts due from group undertakings etc.	85,000	-
	<u>85,000</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	96,346	62,919
Trade creditors	93,056	88,698
Taxes and social security	6,153	-
	<u>195,555</u>	<u>151,617</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	260,732	280,662
Loans from directors	211,234	280,774
	<u>471,966</u>	<u>561,436</u>
<b>8 Operating lease commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 31 January 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	4,773	4,773

**9 Transactions with related parties**

During the year, the company provided a loan to the following related parties:

A loan of £85,000 was provided to ME WHOLESALE SUPPLIES LTD, a company in which Director Rabih Beaini has a significant controlling interest.

The loan is interest-free and is due for repayment in three years.

**10 Average number of employees**

During the year the average number of employees was 36 (2022: 37).

