Registered Number 09457933

TEESSIDE INDUSTRIAL SUPPLIES LIMITED

Abbreviated Accounts

28 February 2016

TEESSIDE INDUSTRIAL SUPPLIES LIMITED **Registered Number 09457933**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	5,221
		5,221
Current assets		
Debtors		13,012
Cash at bank and in hand		4,966
		17,978
Creditors: amounts falling due within one year		(23,035)
Net current assets (liabilities)		(5,057)
Total assets less current liabilities		164
Total net assets (liabilities)		164
Capital and reserves		
Called up share capital	3	100
Profit and loss account		64
Shareholders' funds		164

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:
K A Laking, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
Additions	6,600
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	6,600
Depreciation	
Charge for the year	1,379
On disposals	-
At 28 February 2016	1,379
Net book values	

At 28 February 2016	5,221

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

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