

Digital Design Labs Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Digital Design Labs Limited

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Digital Design Labs Limited

Company Information

Directors	Mr C Jelfs M A Hall
Company secretary	Mr C Jelfs
Registered office	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
Accountants	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Digital Design Labs Limited

(Registration number: 09457362)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	303	630
Current assets			
Debtors	5	37,026	9,682
Cash at bank and in hand		3,684	7,343
		40,710	17,025
Creditors: Amounts falling due within one year	6	(41,782)	(15,829)
Net current (liabilities)/assets		(1,072)	1,196
Net (liabilities)/assets		(769)	1,826
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(869)	1,726
Total equity		(769)	1,826

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the Board on 1 February 2018 and signed on its behalf by:

Mr C Jelfs

Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

Digital Design Labs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales. The company's registered office address can be found on the Company Information page.

The principal place of business is:

Liverpool Science Park
131 Mount Pleasant
Liverpool
L3 5TF

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis due to the continued support of the shareholders and directors.

Revenue recognition

Turnover represents the amounts, including value added tax, from revenue generated by website development and management fees.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Asset class	Depreciation method and rate
Computer equipment	33% on cost

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Digital Design Labs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 1).

4 Tangible assets

	Computer equipment £	Total £
Cost or valuation		
At 1 July 2016	982	982
At 30 June 2017	982	982
Depreciation		
At 1 July 2016	352	352
Charge for the year	327	327
At 30 June 2017	679	679
Carrying amount		
At 30 June 2017	303	303
At 30 June 2016	630	630

5 Debtors

	2017 £	2016 £
Trade debtors	26,748	8,034
Other debtors	8,094	100
Prepayments and accrued income	2,184	1,548
Total current trade and other debtors	37,026	9,682

6 Creditors

Digital Design Labs Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	25	-
Trade creditors		2,011	429
Taxation and social security		2,375	2,132
Amounts owed to group undertakings		29,571	10,000
Other creditors		-	1,088
Accruals		7,800	1,970
Corporation tax		-	210
		<u>41,782</u>	<u>15,829</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	<u>25</u>	<u>-</u>

9 Parent and ultimate parent undertaking

The company's immediate parent is GG.Com Holdings Limited, incorporated in England & Wales.

10 Transition to FRS 102

The financial statements for the period ended 30 June 2016 were prepared under the financial reporting framework in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). The transition to the "Financial Reporting Standard 102" ("FRS 102") has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under FRS 102 at 30 June 2016, or of its profit determined under old UK GAAP at 30 June 2016 to its profit determined in accordance with FRS 102 have been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.