

**REGISTERED NUMBER: 09456924 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**FULLY RETRO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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**FULLY RETRO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

Mrs J Mylon  
Mr I Mylon

**REGISTERED OFFICE:**

Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**REGISTERED NUMBER:**

09456924 (England and Wales)

**ACCOUNTANTS:**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,821</u>		<u>4,051</u>
			2,821		4,051
<b>CURRENT ASSETS</b>					
Stocks	6	28,788		29,008	
Debtors	7	<u>459</u>		<u>1,666</u>	
		29,247		30,674	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>39,791</u>		<u>33,913</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,544)</u>		<u>(3,239)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,723)</u>		<u>812</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(7,823)</u>		<u>712</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,723)</u>		<u>812</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2024 and were signed on its behalf by:

Mr I Mylon - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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1. **STATUTORY INFORMATION**

Fully Retro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents the value of goods (net of VAT) provided to customers during the year.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	<u><b>10,585</b></u>
<b>Amortisation</b>	
At 1 April 2022 and 31 March 2023	<u><b>10,585</b></u>
<b>Net book value</b>	
At 31 March 2023	<u><u><b>-</b></u></u>
At 31 March 2022	<u><u><b>-</b></u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	<u>8,216</u>	<u>3,090</u>	<u>11,306</u>
<b>Depreciation</b>			
At 1 April 2022	5,667	1,588	7,255
Charge for year	<u>778</u>	<u>452</u>	<u>1,230</u>
At 31 March 2023	<u>6,445</u>	<u>2,040</u>	<u>8,485</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,771</u>	<u>1,050</u>	<u>2,821</u>
At 31 March 2022	<u>2,549</u>	<u>1,502</u>	<u>4,051</u>

## 6. STOCKS

	2023 £	2022 £
Stocks	<u>28,788</u>	<u>29,008</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>459</u>	<u>1,666</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	3,780	4,846
Other creditors	<u>36,011</u>	<u>29,067</u>
	<u>39,791</u>	<u>33,913</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.