

REGISTERED NUMBER: 09456924 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

FULLY RETRO LIMITED

FULLY RETRO LIMITED (REGISTERED NUMBER: 09456924)

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FOR THE YEAR ENDED 31 MARCH 2022**

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FULLY RETRO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

Mrs J Mylon
Mr I Mylon

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

09456924 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,051</u>		<u>1,009</u>
			4,051		1,009
CURRENT ASSETS					
Stocks	6	29,008		22,824	
Debtors	7	<u>1,666</u>		<u>1,064</u>	
		30,674		23,888	
CREDITORS					
Amounts falling due within one year	8	<u>33,913</u>		<u>24,540</u>	
NET CURRENT LIABILITIES			<u>(3,239)</u>		<u>(652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>812</u>		<u>357</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>712</u>		<u>257</u>
SHAREHOLDERS' FUNDS			<u>812</u>		<u>357</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2022 and were signed on its behalf by:

Mr I Mylon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Fully Retro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the value of goods (net of VAT) provided to customers during the year.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
Cost	
At 1 April 2021 and 31 March 2022	<u>10,585</u>
Amortisation	
At 1 April 2021 and 31 March 2022	<u>10,585</u>
Net book value	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2021	6,002	1,808	7,810
Additions	2,214	1,282	3,496
At 31 March 2022	8,216	3,090	11,306
Depreciation			
At 1 April 2021	5,387	1,414	6,801
Charge for year	280	174	454
At 31 March 2022	5,667	1,588	7,255
Net book value			
At 31 March 2022	2,549	1,502	4,051
At 31 March 2021	615	394	1,009

6. STOCKS

	2022 £	2021 £
Stocks	29,008	22,824

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,666	1,064

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	4,846	6,075
Other creditors	29,067	18,465
	33,913	24,540

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.