

**COLDEAN LOCAL STORE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

COLDEAN LOCAL STORE LTD
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

COLDEAN LOCAL STORE LTD
Balance Sheet
As at 31 March 2018

Registered number: 9456814

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		6,880		8,095
			6,880		8,095
CURRENT ASSETS					
Stocks	7	25,145		19,145	
Cash at bank and in hand		318		2,312	
		25,463		21,457	
Creditors: Amounts Falling Due Within One Year	8	(16,278)		(12,104)	
NET CURRENT ASSETS (LIABILITIES)			9,185		9,353
TOTAL ASSETS LESS CURRENT LIABILITIES			16,065		17,448
Creditors: Amounts Falling Due After More Than One Year	9		(10,050)		(10,050)
NET ASSETS			6,015		7,398
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			6,014		7,397
SHAREHOLDERS' FUNDS			6,015		7,398

COLDEAN LOCAL STORE LTD
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Ali Aydemir

15/06/2018

The notes on pages 4 to 6 form part of these financial statements.

COLDEAN LOCAL STORE LTD
Statement of Changes in Equity
For The Year Ended 31 March 2018

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2016 as previously stated	1	8,131	8,132
Prior year adjustment	-	484	484
As at 1 April 2016 as restated	1	8,615	8,616
Profit for the year and total comprehensive income	-	19,182	19,182
Dividends paid	-	(20,400)	(20,400)
As at 31 March 2017 and 1 April 2017	1	7,397	7,398
Profit for the year and total comprehensive income	-	17,744	17,744
Dividends paid	-	(16,900)	(16,900)
As at 31 March 2018	1	6,014	6,015

COLDEAN LOCAL STORE LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15% PA on a reducing line method
Fixtures & Fittings	15% PA on a reducing liner method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	5	7
	<u>5</u>	<u>7</u>

COLDEAN LOCAL STORE LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2017	3,500	8,122	11,622
As at 31 March 2018	3,500	8,122	11,622
Depreciation			
As at 1 April 2017	1,270	2,257	3,527
Provided during the period	335	880	1,215
As at 31 March 2018	1,605	3,137	4,742
Net Book Value			
As at 31 March 2018	1,895	4,985	6,880
As at 1 April 2017	2,230	5,865	8,095

7. Stocks

	2018	2017
	£	£
Stock - materials	25,145	19,145
	25,145	19,145

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	4,301	1,708
Corporation tax	4,500	4,700
Other taxes and social security	928	1,259
VAT	4,312	2,920
Other creditors	2,237	1,517
	16,278	12,104

9. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	10,050	10,050

COLDEAN LOCAL STORE LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

10. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	16,900	20,400
	16,900	20,400

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

COLDEAN LOCAL STORE LTD Registered number 9456814 is a limited by shares company incorporated in England & Wales. The Registered Office is 3A PARK ROAD, BRIGHTON, EAST SUSSEX, BN1 9AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.