


**REGISTERED NUMBER: 09456383 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**  
**for**  
**NERUDIA CONSULTING LIMITED**

**TU SATURDAY**



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<b>A03</b>	<b>26/06/2021</b>	<b>#109</b>
<b>COMPANIES HOUSE</b>		
<b>*AA5877ZN*</b>		
<b>A04</b>	<b>25/05/2021</b>	<b>#359</b>
<b>COMPANIES HOUSE</b>		

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for the Year Ended 30 September 2020**

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**NERUDIA CONSULTING LIMITED**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTORS:**

T M Williams  
J M Downing

**SECRETARY:**

T M Williams

**REGISTERED OFFICE:**

Wellington House  
Physics Road  
Speke  
Liverpool  
L24 9HP

**REGISTERED NUMBER:**

09456383 (England and Wales)

**NERUDIA CONSULTING LIMITED (REGISTERED NUMBER: 09456383)**

**Balance Sheet  
30 September 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	9,444	18,423
<b>CURRENT ASSETS</b>			
Debtors	6	24,066	376,515
Cash at bank		20	46,261
		<u>24,086</u>	<u>422,776</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>3,085,382</u>	<u>3,478,727</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,061,296)</u>	<u>(3,055,951)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(3,051,852)</u></u>	<u><u>(3,037,528)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(3,051,952)</u>	<u>(3,037,628)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(3,051,852)</u></u>	<u><u>(3,037,528)</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by:



T M Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Nerudia Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The accounting policies have been applied consistently.

**Going concern**

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate. Imperial Brands plc, the ultimate parent company, has provided the company with an undertaking that for 12 months from the date of signing these financial statements, it will make available such funds and guarantees as are needed by the company. This will enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are reasonable under the circumstances. Revisions to accounting estimates are recognised in the year in which estimates are revised and in future years affected.

The directors consider that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

3. ACCOUNTING POLICIES - continued

**Current and deferred taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholders' funds. In this case, the tax is also recognised in other comprehensive income or directly in the shareholders' funds, respectively.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustments to tax payable in respect of previous periods.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is determined using tax rates that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled. Deferred tax is measured on a non-discounted basis.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2019 and 30 September 2020	10,270	22,317	32,587
<b>DEPRECIATION</b>			
At 1 October 2019	4,245	9,919	14,164
Charge for year	1,540	7,439	8,979
At 30 September 2020	5,785	17,358	23,143
<b>NET BOOK VALUE</b>			
At 30 September 2020	4,485	4,959	9,444
At 30 September 2019	6,025	12,398	18,423

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	18,046	18,046
Other debtors	6,020	358,469
	<u>24,066</u>	<u>376,515</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	5,586	221,888
Other creditors	3,079,796	3,256,839
	<u>3,085,382</u>	<u>3,478,727</u>

8. **RELATED PARTY DISCLOSURES**

At the reporting date the company owed £3,074,734 (2019 - £3,243,776) to the parent company.

This amount is interest free and there are no fixed repayment terms.

9. **ULTIMATE PARENT COMPANY**

The company is a 100% subsidiary of Nerudia Limited.

The ultimate parent company is Imperial Brands plc. The address from which group financial statements can be obtained is:

121 Winterstoke Road  
Bristol  
BS3 2LL