

QFSL (HULL) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

QFSL (HULL) LIMITED
UNAUDITED ACCOUNTS
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QFSL (HULL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

Director	STEPHEN BURRLUCK
Company Number	09456367 (England and Wales)
Registered Office	62-66 CUMBERLAND STREET HULL HU2 0QB UNITED KINGDOM
Accountants	AL ACCOUNTING SOLUTIONS 42 GUILDFORD AVENUE GILLSHILL ROAD HULL EAST YORKSHIRE HU8 0LB

QFSL (HULL) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	4,195	6,292
Current assets			
Debtors	5	275,736	296,440
Cash at bank and in hand		12,158	26
		<u>287,894</u>	<u>296,466</u>
Creditors: amounts falling due within one year	<u>6</u>	(260,859)	(294,350)
Net current assets		<u>27,035</u>	<u>2,116</u>
Net assets		<u>31,230</u>	<u>8,408</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,130	8,308
Shareholders' funds		<u>31,230</u>	<u>8,408</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 November 2019.

STEPHEN BURRLUCK
Director

Company Registration No. 09456367

QFSL (HULL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Statutory information

QFSL (HULL) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09456367. The registered office is 62-66 CUMBERLAND STREET, HULL, HU2 0QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 31 October 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% - COST

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2018	8,389
At 28 February 2019	8,389
Depreciation	
At 1 March 2018	2,097
Charge for the year	2,097
At 28 February 2019	4,194
Net book value	
At 28 February 2019	4,195
At 28 February 2018	6,292

QFSL (HULL) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

5 Debtors	2019	2018
	£	£
Trade debtors	270,903	292,287
Accrued income and prepayments	2,857	2,857
Other debtors	1,976	1,296
	<u>275,736</u>	<u>296,440</u>
	<u><u>275,736</u></u>	<u><u>296,440</u></u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	-	3,308
Obligations under finance leases and hire purchase contracts	4,981	8,653
Trade creditors	34,812	73,548
Taxes and social security	66,746	69,132
Other creditors	81,385	65,146
Loans from directors	14,900	9,900
Accruals	58,035	64,663
	<u>260,859</u>	<u>294,350</u>
	<u><u>260,859</u></u>	<u><u>294,350</u></u>

7 Average number of employees

During the year the average number of employees was 138 (2018: 140).

