

AAM Holdings Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 30 June 2023

AAM Holdings Ltd

Contents

Abridged Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Abridged Financial Statements	<u>3</u> to <u>5</u>

AAM Holdings Ltd

(Registration number: 09455606)

Abridged Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,582,150	1,582,150
Other financial assets	<u>5</u>	1,484,442	10,581
		<u>3,066,592</u>	<u>1,592,731</u>
Current assets			
Debtors		848,430	796,493
Investments	<u>6</u>	1,608,785	1,432,719
Cash at bank and in hand		868,220	-
		<u>3,325,435</u>	<u>2,229,212</u>
Creditors: Amounts falling due within one year		<u>(916,099)</u>	<u>(534,057)</u>
Net current assets		<u>2,409,336</u>	<u>1,695,155</u>
Total assets less current liabilities		5,475,928	3,287,886
Creditors: Amounts falling due after more than one year		<u>(2,172,996)</u>	<u>(506,488)</u>
Net assets		<u>3,302,932</u>	<u>2,781,398</u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		<u>3,302,812</u>	<u>2,781,278</u>
Total equity		<u>3,302,932</u>	<u>2,781,398</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

AAM Holdings Ltd

(Registration number: 09455606)

Abridged Balance Sheet as at 30 June 2023

Approved and authorised by the Board on 28 March 2024 and signed on its behalf by:

A I R Moore

Company secretary and director

AAM Holdings Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Calyx House
South Road
Taunton
Somerset
TA1 3DU
Somerset

These financial statements were authorised for issue by the Board on 28 March 2024.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Tangible assets

	Land and buildings £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2022	1,555,109	27,041	1,582,150
At 30 June 2023	1,555,109	27,041	1,582,150
Depreciation			
Carrying amount			
At 30 June 2023	1,555,109	27,041	1,582,150
At 30 June 2022	1,555,109	27,041	1,582,150

Included within the net book value of land and buildings above is £1,555,109 (2022 - £1,555,109) in respect of freehold land and buildings.

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2023

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2022	10,581	10,581
Additions	1,473,861	1,473,861
At 30 June 2023	1,484,442	1,484,442
Carrying amount		
At 30 June 2023	1,484,442	1,484,442

6 Current asset investments

	2023 £	2022 £
Other investments	1,608,785	1,432,719

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.