

REGISTRAR OF COMPANIES

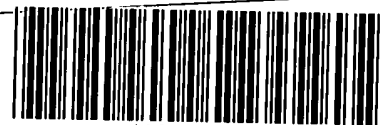
CENTRAL BEDS COLLEGE (CATERING & HOSPITALITY) LIMITED

Annual Report and Financial Statements

31 July 2017

Company Registration Number
09451988 (England and Wales)

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Reference and administrative information

Directors	Mr A Hadawi CBE Ms S Mortimer
Company secretary	Miss H Gibson
Registered office	The Incuba 1 Brewers Hill Road Dunstable Bedfordshire LU6 1AA
Company registration number	09451988 (England and Wales)
Legal Advisor	Mills and Reeve LLP 78-84 Colmore Row Birmingham B3 2AB DX 707290 BIRMINGHAM 65
Bankers	Lloyds Bank plc Black Horse House Progression Centre 42 Mark Road Hemel Hempstead Hertfordshire HP2 7DE
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL

Directors' report for the year to 31 July 2017

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The directors present their report and financial statements for the year ended 31 July 2017

Principal activity

The principal activity of the company was that of catering and hospitality delivered by College learners.

Directors and their interests

The directors throughout the period are as shown on page 1.

No director holds a beneficial interest in the shares of the company.

Results and dividends

The results for the period are set out on page **Error! Bookmark not defined..** The directors do not recommend the payment of a dividend.

Charitable contribution

The company has entered into an agreement with its parent undertaking, Central Bedfordshire College, to pay an annual sum equal to the company's taxable profit before Gift Aid in each accounting period under the Gift Aid rules.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

Directors' report for the year to 31 July 2017

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that:

- ♦ so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- ♦ the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors:



Ali Hadawi CBE

Director

Approved by the board on: 14th December 2017

Independent auditor's report to the members of CENTRAL BEDS COLLEGE (CATERING & HOSPITALITY) LIMITED

Opinion

We have audited the financial statements of CENTRAL BEDS COLLEGE (CATERING & HOSPITALITY) LIMITED for the year ended 31 July 2017, which comprise the statement of income and retained earnings, the balance sheet, the accounting policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- ♦ give a true and fair view of the state of the company's affairs as at 31 July 2017 and of its loss for the period then ended;
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities; and
- ♦ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ♦ the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

Independent auditor's report to the members of CENTRAL BEDS COLLEGE (CATERING & HOSPITALITY) LIMITED

Conclusions relating to going concern (continued)

- ◆ the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with those financial statements and this report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records; or
- ◆ certain disclosures of directors' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

Independent auditor's report to the members of CENTRAL BEDS COLLEGE (CATERING & HOSPITALITY) LIMITED

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Buzzacott LLP 20 December 2017

Shachi Blakemore (Senior statutory auditor)
for and on behalf of
Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Statement of income and retained earnings for the year ended 31 July 2017

	Notes	Year ended 31 July 2017 £	Period from 21 February 2015 to 31 July 2016 £
Turnover		76,385	77,637
Cost of sales		(123,853)	(104,825)
Gross (loss)		(47,468)	(27,188)
Administrative expenses		(7,504)	(3,351)
Loss on ordinary activities before taxation	1	(54,972)	(30,539)
Taxation	4	—	—
Gift Aid payable to parent undertaking		—	—
Loss retained for the financial period		(54,972)	(30,539)
Accumulated loss at 1 August		(30,539)	—
Accumulated loss at 31 July		(85,511)	(30,539)

All of the company's activities derived from continuing operations during the financial periods.

Balance sheet at 31 July 2017

	Notes	2017 £	2016 £
Creditors: amounts falling due within one year	5	(85,507)	(30,535)
Net current liabilities		<u>(85,507)</u>	<u>(30,535)</u>
Total net liabilities		<u>(85,507)</u>	<u>(30,535)</u>
Capital and reserves			
Called-up share capital	6	4	4
Profit and loss account	7	(85,511)	(30,539)
		<u>(85,507)</u>	<u>(30,535)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and with Section 1A of FRS 102.

Signed on behalf of the board of directors of Central Beds College (Catering & Hospitality) Limited, Company Registration Number 09451988 (England and Wales) by:



Ali Hadawi CBE

Director

Approved by the board on: 14th December 2017

Principal accounting policies for year ended 31 July 2017

Basis of accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements are prepared under the historical cost convention.

The financial statements are presented in sterling and are rounded to the nearest pound.

Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due. The College will continue to support Central Beds College (Catering & Hospitality) Limited.

Statement of cash flows

The company is exempt from the requirement to prepare such a statement under FRS 102 because it is a small company.

Turnover

Turnover represents amounts received from the catering and hospitality delivered through learners of Central Bedfordshire College and is recognised on a receivable basis. All of the company's activities take place in the United Kingdom.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Related party transactions

The company is a wholly-owned subsidiary of Central Bedfordshire College, and has taken advantage of the exemption included within FRS 102, and hence transactions with Central Bedfordshire College are not separately disclosed.

Notes to the financial statements for the period from 1 August 2016 to 31 July 2017

1. Loss on ordinary activities before taxation

	Year ended 31 July 2017 £	Period from 21 February 2015 to 31 July 2016 £
Auditor's remuneration		
. Audit	5,000	1,800
	<u>5,000</u>	<u>3,800</u>

2. Staff costs

	2017 No.	2016 No.
Teaching staff	2	1
Non-teaching staff	6	5
	<u>8</u>	<u>6</u>
Staff costs for the above persons		
	2017 £'000	2016 £'000
Wages and salaries	72	60
Social security costs	3	2
Other pension costs	13	9
	<u>88</u>	<u>71</u>
Payroll sub total	88	71
Contracted out staffing services	-	-
	<u>88</u>	<u>71</u>
Fundamental restructuring costs – Contractual	-	-
Total Staff costs	<u>88</u>	<u>71</u>

3. Directors' emoluments

The directors did not receive emoluments for their services to the company during the period.

4. Taxation

Central Beds College (Catering & Hospitality) Limited has no corporation tax liability for the period.

Notes to the financial statements for the period from 1 August 2016 to 31 July 2017

5. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to parent undertaking	85,507	30,535
	85,507	30,535

6. Called-up share capital

	Allotted, called-up and fully paid	Allotted, called-up and fully paid
	2017 £	2016 £
Ordinary shares of £1 each	4	4
	4	4

7. Profit and loss account

	2017 £	2016 £
Loss for the period	(54,972)	(30,539)
	(54,972)	(30,539)

8. Parent undertaking

The company's parent undertaking is Central Bedfordshire College, an exempt charity for the purposes of Part 3 of the Charities Act 2011. Central Bedfordshire College prepares group financial statements which include the results of the company. Group financial statements may be obtained from the registered office.