

**The Howard Arms (Ilmington) Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2021**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

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for the year ended 31 May 2021**

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**The Howard Arms (Ilmington) Limited**

**Company Information  
for the year ended 31 May 2021**

**DIRECTORS:**

Mr A S B Knight  
Mrs M G Crawley

**REGISTERED OFFICE:**

13 The Courtyard  
Timothy's Bridge Road  
Stratford upon Avon  
Warwickshire  
CV37 9NP

**REGISTERED NUMBER:**

09451419 (England and Wales)

**ACCOUNTANTS:**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**The Howard Arms (Ilmington) Limited (Registered number: 09451419)**

**Balance Sheet  
31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		100,000		125,000
Tangible assets	5		<u>1,146,880</u>		<u>1,181,565</u>
			1,246,880		1,306,565
<b>CURRENT ASSETS</b>					
Stocks		19,599		31,508	
Debtors	6	83,818		49,997	
Cash at bank and in hand		<u>55,026</u>		<u>16,160</u>	
		158,443		97,665	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>141,166</u>		<u>150,923</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,277</u>		<u>(53,258)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,264,157		1,253,307
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>510,614</u>		<u>513,486</u>
<b>NET ASSETS</b>			<u>753,543</u>		<u>739,821</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,100,000		1,100,000
Retained earnings			<u>(346,457)</u>		<u>(360,179)</u>
			<u>753,543</u>		<u>739,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Howard Arms (Ilmington) Limited (Registered number: 09451419)**

**Balance Sheet - continued**  
**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2021 and were signed on its behalf by:

Mr A S B Knight - Director

**Notes to the Financial Statements  
for the year ended 31 May 2021**

**1. STATUTORY INFORMATION**

The Howard Arms (Ilmington) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixtures and fittings	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2020 - 29 ) .

Notes to the Financial Statements - continued  
for the year ended 31 May 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 June 2020	
and 31 May 2021	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 June 2020	125,000
Amortisation for year	<u>25,000</u>
At 31 May 2021	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>100,000</u>
At 31 May 2020	<u>125,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2020	1,226,376	178,738	1,405,114
Additions	<u>2,531</u>	<u>11,165</u>	<u>13,696</u>
At 31 May 2021	<u>1,228,907</u>	<u>189,903</u>	<u>1,418,810</u>
<b>DEPRECIATION</b>			
At 1 June 2020	139,762	83,787	223,549
Charge for year	<u>29,846</u>	<u>18,535</u>	<u>48,381</u>
At 31 May 2021	<u>169,608</u>	<u>102,322</u>	<u>271,930</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>1,059,299</u>	<u>87,581</u>	<u>1,146,880</u>
At 31 May 2020	<u>1,086,614</u>	<u>94,951</u>	<u>1,181,565</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	73,390	23,073
Other debtors	<u>10,428</u>	<u>26,924</u>
	<u>83,818</u>	<u>49,997</u>

**Notes to the Financial Statements - continued  
for the year ended 31 May 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	5,317	806
Trade creditors	38,295	16,883
Taxation and social security	34,768	72,257
Other creditors	62,786	60,977
	<u>141,166</u>	<u>150,923</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	360,614	363,486
Other creditors	150,000	150,000
	<u>510,614</u>	<u>513,486</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>360,614</u>	<u>363,486</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.