

REGISTERED NUMBER: 09448960 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
RSF Bathroom Designs Limited

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for the Year Ended 31 March 2018

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RSF Bathroom Designs Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: R S Foulger

SECRETARY: A J Foulger

REGISTERED OFFICE: Shadwell House
65 Lower Green Road
Rusthall
Tunbridge Wells
Kent
TN4 8TW

BUSINESS ADDRESS: 17 Mavis Grove
Hornchurch
Essex
RM12 6ES

REGISTERED NUMBER: 09448960 (England and Wales)

ACCOUNTANTS: Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		54,000		72,000
CURRENT ASSETS					
Inventories	5	32,000		25,000	
Debtors	6	57,197		20,510	
Cash at bank		<u>177,477</u>		<u>209,100</u>	
		266,674		254,610	
CREDITORS					
Amounts falling due within one year	7	<u>259,301</u>		<u>270,101</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,373</u>		<u>(15,491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,373</u>		<u>56,509</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>61,273</u>		<u>56,409</u>
SHAREHOLDERS' FUNDS			<u>61,373</u>		<u>56,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 October 2018 and were signed by:

R S Foulger - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

RSF Bathroom Designs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no significant judgements or estimates pertaining to these accounts.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Functional currency

The company's functional currency is £ Sterling.

Financial instruments

Financial instruments including cash and bank balances are disclosed at fair value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>90,000</u>
DEPRECIATION	
At 1 April 2017	18,000
Charge for year	<u>18,000</u>
At 31 March 2018	<u>36,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>54,000</u>
At 31 March 2017	<u>72,000</u>

5. INVENTORIES

	2018 £	2017 £
Stocks	<u>32,000</u>	<u>25,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>57,197</u>	<u>20,510</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	110,370	137,897
Tax	10,066	19,891
Social security and other taxes	2,693	2,935
VAT	24,691	5,555
Directors' current accounts	109,981	102,323
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>259,301</u>	<u>270,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	56,409
Profit for the year	24,864
Dividends	<u>(20,000)</u>
At 31 March 2018	<u>61,273</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.