

Registered Number:09448522

England and Wales

Genero Infotech Ltd

Unaudited Financial Statements

For the year ended 28 February 2017

Genero Infotech Ltd

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Statement of Financial Position  
As at 28 February 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,823	1,814
		<b>1,823</b>	<b>1,814</b>
<b>Current assets</b>			
Trade and other receivables	3	22,690	13,375
Cash and cash equivalents		56,687	25,386
		<b>79,377</b>	<b>38,761</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(36,611)	(27,392)
<b>Net current assets</b>		<b>42,766</b>	<b>11,369</b>
<b>Total assets less current liabilities</b>		<b>44,589</b>	<b>13,183</b>
<b>Net assets</b>		<b>44,589</b>	<b>13,183</b>
<b>Capital and reserves</b>			
Called up share capital		10	10
Retained earnings		44,579	13,173
<b>Shareholders' funds</b>		<b>44,589</b>	<b>13,183</b>

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 10 May 2017 and were signed by:

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Mr Achyut Patil Director

# Genero Infotech Ltd

## Notes to the Financial Statements For the year ended 28 February 2017

### Statutory Information

Genero Infotech Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09448522.

Registered address:  
Flat 19  
Kingswood Court  
Hither Green Lane  
London  
SE13 6TD

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
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### 2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 March 2016	2,418
Additions	819
At 28 February 2017	3,237
<b>Provision for depreciation and impairment</b>	
At 01 March 2016	604
Charge for year	810
At 28 February 2017	1,414
<b>Net book value</b>	
At 28 February 2017	1,823
At 29 February 2016	1,814

Genero Infotech Ltd

Notes to the Financial Statements Continued  
For the year ended 28 February 2017

**3. Trade and other receivables**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	22,680	13,365
Other debtors	10	10
	<b>22,690</b>	<b>13,375</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxation and social security	34,908	25,239
Other creditors	1,703	2,153
	<b>36,611</b>	<b>27,392</b>

**5. Average number of persons employed**

During the year the average number of employees was 2 (2016 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.