

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**  
**FOR**  
**UK LEISURE WORLD LTD**

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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**UK LEISURE WORLD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**DIRECTOR:** Daniel Waslin

**REGISTERED OFFICE:** Apartment 6 South Street  
Cottingham  
North Humberside  
HU16 4AP

**REGISTERED NUMBER:** 09448483

**ACCOUNTANTS:** Wintersgill Associates  
Chartered Accountants & Business Advisers  
27A Brook Street  
Ilkley  
West Yorkshire  
LS29 8AA

**BALANCE SHEET**  
**28 FEBRUARY 2018**

	Notes	28.2.18 £	28.2.17 £
<b>CURRENT ASSETS</b>			
Inventories		30,000	-
Debtors	4	57,605	567
Cash at bank		82,217	440,120
		<u>169,822</u>	<u>440,687</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	122,609	398,619
<b>NET CURRENT ASSETS</b>		<u>47,213</u>	<u>42,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,213</u>	<u>42,068</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		47,212	42,067
<b>SHAREHOLDERS' FUNDS</b>		<u>47,213</u>	<u>42,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 October 2018 and were signed by:

Daniel Waslin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**1. STATUTORY INFORMATION**

Uk Leisure World Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Other debtors	<u>57,605</u>	<u>567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	11,751	-
Taxation and social security	93,641	123,280
Other creditors	17,217	275,339
	<u>122,609</u>	<u>398,619</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £106,000 were paid to the director .

As at 28 February 2018 the director owed the company £57,605 (2017 - the company owed the director £275,339).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.