REGISTERED NUMBER: 09448483

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

UK LEISURE WORLD LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR:	Daniel Waslin
REGISTERED OFFICE:	Apartment 6 South Street Cottingham North Humberside HU16 4AP
REGISTERED NUMBER:	09448483
ACCOUNTANTS:	Wintersgill Associates Chartered Accountants & Business Advisers 27A Brook Street Ilkley West Yorkshire LS29 8AA

BALANCE SHEET
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		**2,050**		-
CURRENT ASSETS					
Inventories		**45,000**		30,000	
Debtors	5	**71,771**		57,605	
Cash at bank		**95,928**		82,217	
		212,699		169,822	
CREDITORS					
Amounts falling due within one year	6	**55,951**		122,609	
NET CURRENT ASSETS			**156,748**		47,213
TOTAL ASSETS LESS CURRENT LIABILITIES			**158,798**		47,213
PROVISIONS FOR LIABILITIES			**390**		-
NET ASSETS			**158,408**		47,213
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**158,407**		47,212
SHAREHOLDERS' FUNDS			**158,408**		47,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and wh'ch otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 August 2019 and were signed by:

Daniel Waslin - Director

1. STATUTORY INFORMATION

UK Leisure World Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

continued...

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
Additions	**2,400**
At 28 February 2019	**2,400**
DEPRECIATION	
Charge for year	**350**
At 28 February 2019	**350**
NET BOOK VALUE	
At 28 February 2019	**2,050**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other debtors	**71,771**	57,605

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Trade creditors	**8,407**	11,751
Taxation and social security	**47,544**	93,641
Other creditors	-	17,217
	55,951	122,609

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £90,000 (2018 - £106,000) were paid to the director .

As at 28 February 2019 the director owed the company £43,978 (2018 - £57,605) .