

# Potty Training Academy Ltd

Annual Report and Unaudited Abbreviated Accounts ,  
for the Period from 19 February 2015 to 29 February 2016

**Potty Training Academy Ltd**  
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**Potty Training Academy Ltd**  
**(Registration number: 09447271)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	29 February 2016 £
<b>Fixed assets</b>		
Tangible fixed assets		1,012
<b>Current assets</b>		
Stocks		1,782
Cash at bank and in hand		21,371
		23,153
Creditors: Amounts falling due within one year		(3,548)
Net current assets		19,605
Total assets less current liabilities		20,617
Creditors: Amounts falling due after more than one year		(62,292)
Net liabilities		(41,675)
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		(41,775)
Shareholders' deficit		(41,675)

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 November 2016 and signed on its behalf by:

.....  
Mr D J Jenner  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# Potty Training Academy Ltd

## Notes to the Abbreviated Accounts for the Period from 19 February 2015 to 29 February 2016

..... continued

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Going concern

The company made a loss during the year of £41,775 and had a net balance sheet deficit of £41,675 at the balance sheet date and is dependent on the continued support of its directors.

The directors have given their assurances that they will provide sufficient further finance as may prove necessary to meet the company's working capital requirements for the foreseeable future.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Website costs	25% reducing balance

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
Additions	1,350	1,350
At 29 February 2016	1,350	1,350
<b>Depreciation</b>		
Charge for the period	338	338
At 29 February 2016	338	338
<b>Net book value</b>		
At 29 February 2016	1,012	1,012

**Potty Training Academy Ltd**  
**Notes to the Abbreviated Accounts for the Period from 19 February 2015 to 29 February 2016**  
*..... continued*

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>29 February 2016 £</b>
After more than five years by instalments	<u>18,958</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>29 February 2016</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

**5 Bank security**

The directors have provided a joint personal guarantee of £65,000 to secure borrowing.

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