

# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

**Company Registration Number:  
09444215 (England and Wales)**

**Unaudited abridged accounts for the year ended 29 February 2020**

## **Period of accounts**

**Start date: 01 March 2019**

**End date: 29 February 2020**

# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

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# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

## **Company Information**

**for the Period Ended 29 February 2020**

<b>Director:</b>	Karen Laura Louise Rose McGahon
<b>Registered office:</b>	19 Howard Place Carlisle England CA1 1HR
<b>Company Registration Number:</b>	09444215 (England and Wales)

# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

## **Directors' Report Period Ended 29 February 2020**

The directors present their report with the financial statements of the company for the period ended 29 February 2020

### **Principal Activities**

Karen McGahons Beauty Therapy Limited is a mobile beauty therapy service providing a range of beauty therapy and massage services to customers in Cumbria and South West Scotland.

### **Political and charitable donations**

The company has made no donations to political parties or charities during the financial year.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 March 2019 to 29 February 2020**

Karen Laura Louise Rose McGahon

**This report was approved by the board of directors on 15 November 2020**

**And Signed On Behalf Of The Board By:**

Name: Karen Laura Louise Rose McGahon

Status: Director

# KAREN MCGAHON'S BEAUTY THERAPY LIMITED

## Profit and Loss Account for the Period Ended 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Gross Profit or (Loss)		338	617
Administrative Expenses		( 253 )	( 529 )
<b>Operating Profit or (Loss)</b>		<u>85</u>	<u>88</u>
Interest Receivable and Similar Income		3	4
Interest Payable and Similar Charges		( 76 )	( 82 )
<b>Profit or (Loss) Before Tax</b>		<u>12</u>	<u>10</u>
Tax on Profit		( 12 )	( 10 )
<b>Profit or (Loss) for Period</b>		<u>0</u>	<u>0</u>

The notes form part of these financial statements

# KAREN MCGAHON'S BEAUTY THERAPY LIMITED

## Balance sheet

As at 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
<b>Fixed assets</b>			
Tangible assets:	4	46	147
<b>Total fixed assets:</b>		<u>46</u>	<u>147</u>
<b>Current assets</b>			
Stocks:		59	102
Cash at bank and in hand:		415	269
<b>Total current assets:</b>		<u>474</u>	<u>371</u>
Creditors: amounts falling due within one year:		( 20 )	( 18 )
<b>Net current assets (liabilities):</b>		<u>454</u>	<u>353</u>
Total assets less current liabilities:		<u>500</u>	<u>500</u>
<b>Total net assets (liabilities):</b>		<u>500</u>	<u>500</u>

The notes form part of these financial statements

# KAREN MCGAHON'S BEAUTY THERAPY LIMITED

## Balance sheet continued

As at 29 February 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Capital and reserves</b>			
Called up share capital:		500	500
<b>Shareholders funds:</b>		<u>500</u>	<u>500</u>

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 November 2020**

**And Signed On Behalf Of The Board By:**

Name: Karen Laura Louise Rose McGahon

Status: Director

The notes form part of these financial statements

# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 February 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the value, net of any discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Tangible fixed assets depreciation policy**

Assets that have physical substance and are held for use in the production of goods or services, and are expected to be used during more than one financial year, are classified under Fixed Assets. A tangible fixed asset shall be initially measured at cost.

Given that the assets are equipment, rather than property, used in the delivery of beauty therapy services they have not been revalued but are carried at depreciated historic cost which is believed to be an appropriate basis.

A full year's depreciation is charged in the year of purchase with no depreciation charged in the year of disposal. Depreciation has been provided at the following rates in order to write off the assets over their useful estimated useful lives:

Equipment 20% straight line

#### **Other accounting policies**

Stock Stock is carried at the lower of cost or net realisable value. Creditors Where expenditure has been recognised, but cash has not been paid, a creditor for the relevant amount is recorded in the Balance Sheet.



# KAREN MCGAHON'S BEAUTY THERAPY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 February 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

# **KAREN MCGAHON'S BEAUTY THERAPY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 29 February 2020**

### **3. Off balance sheet disclosure**

No

# KAREN MCGAHON'S BEAUTY THERAPY LIMITED

## Notes to the Financial Statements

for the Period Ended 29 February 2020

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 March 2019	505
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2020	<b>505</b>
<b>Depreciation</b>	
At 01 March 2019	358
Charge for year	101
On disposals	-
Other adjustments	-
At 29 February 2020	<b>459</b>
<b>Net book value</b>	
At 29 February 2020	<b>46</b>
At 28 February 2019	<b>147</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.