

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

**Company Registration Number:
09444215 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2017

Period of accounts

Start date: 29 February 2016

End date: 28 February 2017

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

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KAREN MCGAHON'S BEAUTY THERAPY LIMITED

Company Information

for the Period Ended 28 February 2017

Director:	Karen Laura Louise Rose McGahon
Registered office:	19 Howard Place Carlisle England CA1 1HR
Company Registration Number:	09444215 (England and Wales)

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

Balance sheet

As at 28 February 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	349	221
Total fixed assets:		<u>349</u>	<u>221</u>
Current assets			
Stocks:		225	189
Cash at bank and in hand:		9	180
Total current assets:		<u>234</u>	<u>369</u>
Creditors: amounts falling due within one year:		(83)	(90)
Net current assets (liabilities):		<u>151</u>	<u>279</u>
Total assets less current liabilities:		<u>500</u>	<u>500</u>
Total net assets (liabilities):		<u>500</u>	<u>500</u>

The notes form part of these financial statements

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

Balance sheet continued

As at 28 February 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		500	500
Profit and loss account:		0	0
Shareholders funds:		<u>500</u>	<u>500</u>

For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 March 2017

And Signed On Behalf Of The Board By:

Name: Karen Laura Louise Rose McGahon

Status: Director

The notes form part of these financial statements

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of any discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Assets that have physical substance and are held for use in the production of goods or services, and are expected to be used during more than one financial year, are classified under Fixed Assets. A tangible fixed asset shall be initially measured at cost.

Given that the assets are equipment, rather than property, used in the delivery of beauty therapy services they have not been revalued but are carried at depreciated historic cost which is believed to be an appropriate basis.

A full year's depreciation is charged in the year of purchase with no depreciation charged in the year of disposal. Depreciation has been provided at the following rates in order to write off the assets over their useful estimated useful lives:

Equipment 20% straight line

Other accounting policies

Stock Stock is carried at the lower of cost or net realisable value. Creditors Where expenditure has been recognised, but cash has not been paid, a creditor for the relevant amount is recorded in the Balance Sheet.

KAREN MCGAHON'S BEAUTY THERAPY LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2017

2. Tangible Assets

	Total
Cost	£
At 29 February 2016	276
Additions	229
Disposals	(0)
Revaluations	0
Transfers	0
At 28 February 2017	505
Depreciation	
At 29 February 2016	55
Charge for year	101
On disposals	(0)
Other adjustments	0
At 28 February 2017	156
Net book value	
At 28 February 2017	349
At 28 February 2016	221

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.