

Company Registration No. 9443164 (England and Wales)

PROJECT SPARTAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

PROJECT SPARTAN LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr B M Griffiths Mr M A Neal |
| Company number | 9443164 |
| Registered office | 1 Dukes Passage Brighton East Sussex BN1 1BS |
| Accountants | Auguste + Auguste 1 Dukes Passage Brighton East Sussex BN1 1BS |

PROJECT SPARTAN LIMITED

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PROJECT SPARTAN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 63,867 | | 79,725 |
| Current assets | | | | | |
| Debtors | 4 | 5,002 | | 8,936 | |
| Cash at bank and in hand | | 3,488 | | 2,398 | |
| | | <u>8,490</u> | | <u>11,334</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(24,636)</u> | | <u>(12,056)</u> | |
| Net current liabilities | | | (16,146) | | (722) |
| Total assets less current liabilities | | | 47,721 | | 79,003 |
| Creditors: amounts falling due after more than one year | 6 | | (3,578) | | - |
| Net assets | | | <u>44,143</u> | | <u>79,003</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 172 | | 172 |
| Share premium account | 8 | | 114,898 | | 114,898 |
| Profit and loss reserves | | | <u>(70,927)</u> | | <u>(36,067)</u> |
| Total equity | | | <u>44,143</u> | | <u>79,003</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PROJECT SPARTAN LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 31 March 2020 and are signed on its behalf by:

Mr B M Griffiths
Director

Company Registration No. 9443164

PROJECT SPARTAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Project Spartan Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Dukes Passage, Brighton, East Sussex, BN1 1BS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------|
| Leasehold improvements | |
| Plant and equipment | 25% on cost |
| Fixtures and fittings | 25% on cost |
| Computers | 25% on cost |

1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2018 - 4).

PROJECT SPARTAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

| | Leasehold improve-ments £ | Plant and equipment £ | Fixtures and fittings £ | Computers £ | Total £ |
|------------------------------------|---------------------------------|-----------------------------|-------------------------------|----------------|------------|
| Cost | | | | | |
| At 1 April 2018 | 52,801 | 16,657 | 21,058 | 404 | 90,920 |
| Additions | - | 1,845 | 2,971 | - | 4,816 |
| At 31 March 2019 | 52,801 | 18,502 | 24,029 | 404 | 95,736 |
| Depreciation and impairment | | | | | |
| At 1 April 2018 | - | 5,830 | 5,264 | 101 | 11,195 |
| Depreciation charged in the year | 13,200 | 2,707 | 4,691 | 76 | 20,674 |
| At 31 March 2019 | 13,200 | 8,537 | 9,955 | 177 | 31,869 |
| Carrying amount | | | | | |
| At 31 March 2019 | 39,601 | 9,965 | 14,074 | 227 | 63,867 |
| At 31 March 2018 | 52,801 | 10,827 | 15,794 | 303 | 79,725 |

4 Debtors

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 2 | 680 |
| Other debtors | 5,000 | 8,256 |
| | 5,002 | 8,936 |

5 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------|-----------|-----------|
| Bank loans and overdrafts | 21 | - |
| Trade creditors | 1,353 | (60) |
| Taxation and social security | 11,125 | 5,972 |
| Other creditors | 12,137 | 6,144 |
| | 24,636 | 12,056 |

6 Creditors: amounts falling due after more than one year

| | 2019 £ | 2018 £ |
|-----------------|-----------|-----------|
| Other creditors | 3,578 | - |

PROJECT SPARTAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Called up share capital

| | 2019 | 2018 |
|-------------------------------|-------|-------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 35 Ordinary A of £1 each | 35 | 35 |
| 35 Ordinary B of £1 each | 35 | 35 |
| 30 Ordinary C of £1 each | 30 | 30 |
| 72 Ordinary D of £1 each | 72 | 72 |
| | <hr/> | <hr/> |
| | 172 | 172 |
| | <hr/> | <hr/> |

8 Share premium account

| | 2019 | 2018 |
|------------------------------|---------|---------|
| | £ | £ |
| At the beginning of the year | | |
| | 114,898 | 9,970 |
| Issue of new shares | - | 104,928 |
| | <hr/> | <hr/> |
| At the end of the year | 114,898 | 114,898 |
| | <hr/> | <hr/> |

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