

**GBEMI GOLD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

GBEMI GOLD LIMITED
Unaudited Financial Statements
For The Year Ended 29 February 2024

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GBEMI GOLD LIMITED
Balance Sheet
As At 29 February 2024

Registered number: 09442762

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Investments	5	5,254		7,546	
Cash at bank and in hand		14		48	
		<u>5,268</u>		<u>7,594</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>5,268</u>		<u>7,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,268</u>		<u>7,594</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(5,682)</u>		<u>(8,008)</u>
NET LIABILITIES			<u>(414)</u>		<u>(414)</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Profit and Loss Account			<u>(614)</u>		<u>(614)</u>
SHAREHOLDERS' FUNDS			<u>(414)</u>		<u>(414)</u>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Gbemisola Thomas

Director

4th March 2024

The notes on pages 2 to 3 form part of these financial statements.

GBEMI GOLD LIMITED
Notes to the Financial Statements
For The Year Ended 29 February 2024

1. General Information

GBEMI GOLD LIMITED Registered number 09442762 is a limited by shares company incorporated in England & Wales. The Registered Office is 60 Austen Close , London, SE28 8AZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straight Line Basis - 25%
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3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 March 2023	750
As at 29 February 2024	<u>750</u>
Depreciation	
As at 1 March 2023	750
As at 29 February 2024	<u>750</u>
Net Book Value	
As at 29 February 2024	<u>-</u>
As at 1 March 2023	<u>-</u>

5. Current Asset Investments

	2024	2023
	£	£
Unlisted investments	5,254	7,546
	<u>5,254</u>	<u>7,546</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	5,682	8,008
	<u>5,682</u>	<u>8,008</u>

GBEMI GOLD LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 29 February 2024

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	200	200

8. Ultimate Controlling Party

The company's ultimate controlling party is Gbemisola THOMAS by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.