

**GBEMI GOLD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

GA CORPORATE CONSULTING LIMITED

Kemp House, 152 City Road
London
EC1V 2NX

GBEMI GOLD LIMITED
Unaudited Financial Statements
For The Year Ended 29 February 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

GBEMI GOLD LIMITED
Balance Sheet
As at 29 February 2020

Registered number: 09442762

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	-		356	
Cash at bank and in hand		714		-	
		714		356	
Creditors: Amounts Falling Due Within One Year	5	(485)		(152)	
NET CURRENT ASSETS (LIABILITIES)			229		204
TOTAL ASSETS LESS CURRENT LIABILITIES			229		204
NET ASSETS			229		204
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and Loss Account			29		4
SHAREHOLDERS' FUNDS			229		204

GBEMI GOLD LIMITED
Balance Sheet (continued)
As at 29 February 2020

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Gbemisola Thomas

Director

31st March 2020

The notes on pages 3 to 4 form part of these financial statements.

GBEMI GOLD LIMITED
Notes to the Financial Statements
For The Year Ended 29 February 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straight Line Basis - 25%
--------------------	---------------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Sales, marketing and distribution	1	-
	<u>1</u>	<u>-</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 March 2019	750
As at 29 February 2020	<u>750</u>
Depreciation	
As at 1 March 2019	750
As at 29 February 2020	<u>750</u>
Net Book Value	
As at 29 February 2020	<u>-</u>
As at 1 March 2019	<u>-</u>

GBEMI GOLD LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 29 February 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	-	356
	<u>-</u>	<u>356</u>
	<u>-</u>	<u>356</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	485	152
	<u>485</u>	<u>152</u>
	<u>485</u>	<u>152</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

7. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2020	2019
	£	£
Mrs Gbemisola Thomas	2,400	200

8. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	2,400	200
	<u>2,400</u>	<u>200</u>
	<u>2,400</u>	<u>200</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Gbemisola THOMAS by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

GBEMI GOLD LIMITED Registered number 09442762 is a limited by shares company incorporated in England & Wales. The Registered Office is 60 Austen Close , London, SE28 8AZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.