

Registered number
09442520

Martin Lamb Consulting Limited

Unaudited Filleted Accounts

28 February 2019

Martin Lamb Consulting Limited**Registered number:** 09442520**Balance Sheet****as at 28 February 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	743	991
Current assets			
Debtors	3	87	75
Cash at bank and in hand		36,144	36,747
		<u>36,231</u>	<u>36,822</u>
Creditors: amounts falling due within one year	4	(8,185)	(11,013)
Net current assets		<u>28,046</u>	<u>25,809</u>
Total assets less current liabilities		<u>28,789</u>	<u>26,800</u>
Creditors: amounts falling due after more than one year	5	-	(1,044)
Provisions for liabilities		(141)	(189)
Net assets		<u>28,648</u>	<u>25,567</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		28,647	25,566
Shareholder's funds		<u>28,648</u>	<u>25,567</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Lamb

Director

Approved by the board on 8 November 2019

Martin Lamb Consulting Limited

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised on legal completion of the property in question.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc	
	£	
Cost		
At 1 March 2018		1,934
At 28 February 2019		<u>1,934</u>
Depreciation		
At 1 March 2018		943
Charge for the year		248
At 28 February 2019		<u>1,191</u>
Net book value		
At 28 February 2019		<u>743</u>
At 28 February 2018		991
3 Debtors	2019	2018
	£	£
Other debtors	<u>87</u>	<u>75</u>
4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	92	-
Other taxes and social security costs	1,708	4,509
Other creditors	6,385	6,504
	<u>8,185</u>	<u>11,013</u>
5 Creditors: amounts falling due after one year	2019	2018
	£	£
Other creditors	<u>-</u>	<u>1,044</u>
6 Other information		

Martin Lamb Consulting Limited is a private company limited by shares and incorporated in England. Its registered office is:

Stockleigh Court
Stockleigh English
Crediton
Devon
EX17 4DD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.