

Remote Surveillance Ltd

Filleted Accounts

31 December 2022

ARA (Bristol) Limited t/a Adams Root and Associates

Chartered Certified Accountants

Bristol

Remote Surveillance Ltd**Registered number:** 09441156**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	5,007	8,200
Tangible assets	4	260,443	173,681
		<u>265,450</u>	<u>181,881</u>
Current assets			
Debtors	5	370,335	470,397
Cash at bank and in hand		596,315	202,089
		<u>966,650</u>	<u>672,486</u>
Creditors: amounts falling due within one year	6	(366,025)	(332,574)
Net current assets		<u>600,625</u>	<u>339,912</u>
Total assets less current liabilities		<u>866,075</u>	<u>521,793</u>
Creditors: amounts falling due after more than one year	7	(30,511)	(242,700)
Net assets		<u>835,564</u>	<u>279,093</u>
Capital and reserves			
Called up share capital		345,900	345,900
Profit and loss account		489,664	(66,807)
Shareholders' funds		<u>835,564</u>	<u>279,093</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Leventhal

Director

Approved by the board on 31 May 2023

Remote Surveillance Ltd
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33.33% straight line
Plant and machinery	20% straight line
Motor vehicles	25% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to

recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	9	10
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2022		11,609
At 31 December 2022		11,609
Amortisation		
At 1 January 2022		3,409
Provided during the year		3,193
At 31 December 2022		6,602
Net book value		
At 31 December 2022		5,007
At 31 December 2021		8,200

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 and 3 years.

4 Tangible fixed assets

	Office equipment £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2022	69,307	398,271	10,195	477,773
Additions	1,531	164,958	46,969	213,458
At 31 December 2022	<u>70,838</u>	<u>563,229</u>	<u>57,164</u>	<u>691,231</u>
Depreciation				
At 1 January 2022	25,621	270,400	8,071	304,092
Charge for the year	11,693	102,799	12,204	126,696
At 31 December 2022	<u>37,314</u>	<u>373,199</u>	<u>20,275</u>	<u>430,788</u>
Net book value				
At 31 December 2022	<u>33,524</u>	<u>190,030</u>	<u>36,889</u>	<u>260,443</u>
At 31 December 2021	43,686	127,871	2,124	173,681

5 Debtors	2022	2021
	£	£
Trade debtors	287,677	315,852
Other debtors	82,658	154,545
	<u>370,335</u>	<u>470,397</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	12,200	12,200
Trade creditors	253,939	211,116
Other taxes and social security costs	65,390	101,097
Other creditors	(24,025)	8,161
	<u>366,025</u>	<u>332,574</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	30,511	42,700
Other creditors	-	200,000
	<u>30,511</u>	<u>242,700</u>

8 Loans to directors				
Description and conditions	B/fwd	Paid in	Repaid	C/fwd
	£	£	£	£
J Leventhal				

This loan is interest free and there is no fixed date for repayment.

432	(33,925)		(33,493)
<u>432</u>	<u>(33,925)</u>	<u>-</u>	<u>(33,493)</u>

9 Other information

Remote Surveillance Ltd is a private company limited by shares and incorporated in England. Its registered office is Unit 7 St Andrews trading Estate, Thirdway, Avonmouth, Bristol, BS11 9YE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.