

**SMART HEATING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Sparks Accounting

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SMART HEATING SERVICES LTD
Unaudited Financial Statements
For The Year Ended 28 February 2017

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SMART HEATING SERVICES LTD
Balance Sheet
As at 28 February 2017

Registered number: 09440827

		28 February 2017		Period to 28 February 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		7,964		3,064
			7,964		3,064
CURRENT ASSETS					
Debtors	7	-		5,165	
Cash at bank and in hand		44,894		2,113	
		44,894		7,278	
Creditors: Amounts Falling Due Within One Year	8	(33,992)		(4,333)	
NET CURRENT ASSETS (LIABILITIES)			10,902		2,945
TOTAL ASSETS LESS CURRENT LIABILITIES			18,866		6,009
NET ASSETS			18,866		6,009
Profit and loss account			18,866		6,009
SHAREHOLDERS' FUNDS			18,866		6,009

SMART HEATING SERVICES LTD
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Horea Covaci

30/10/2017

The notes on pages 4 to 5 form part of these financial statements.

SMART HEATING SERVICES LTD
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Profit & Loss Account
	£
Profit for the period and total comprehensive income	6,009
As at 28 February 2016 and 29 February 2016	<u>6,009</u>
Profit for the year and total comprehensive income	12,857
As at 28 February 2017	<u><u>18,866</u></u>

SMART HEATING SERVICES LTD
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	VAN
Computer Equipment	Tablet

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 29 February 2016	3,064	-	3,064
Additions	3,887	1,013	4,900
As at 28 February 2017	<u>6,951</u>	<u>1,013</u>	<u>7,964</u>
Net Book Value			
As at 28 February 2017	<u>6,951</u>	<u>1,013</u>	<u>7,964</u>
As at 29 February 2016	<u>3,064</u>	<u>-</u>	<u>3,064</u>

7. Debtors

	28 February 2017	Period to 28 February 2016
	£	£
Due within one year		
Trade debtors	<u>-</u>	<u>5,165</u>
	<u>-</u>	<u>5,165</u>

SMART HEATING SERVICES LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

8. Creditors: Amounts Falling Due Within One Year

	28 February 2017	Period to 28 February 2016
	£	£
Corporation tax	(1,162)	-
Other taxes and social security	3,897	-
VAT	3,045	-
Director's loan account	28,212	4,333
	<u>33,992</u>	<u>4,333</u>

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 29 February 2016	Amounts advanced	Amounts repaid	As at 28 February 2017
	£	£	£	£
Mr Horea Covaci	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

10. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

SMART HEATING SERVICES LTD Registered number 09440827 is a limited by shares company incorporated in England & Wales. The Registered Office is 24 St. Michaels Way, Cranbrook, Exeter, EX5 7DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.