

REGISTERED COMPANY NUMBER: 09437405 (England and Wales)  
REGISTERED CHARITY NUMBER: 1162083



# Care & Repair Cardiff and the Vale Gofal a Thrwsio Caerdydd a'r Fro

## Care & Repair Cardiff and the Vale

Group Report of the Trustees and Consolidated  
Financial Statements for the Year Ended 31 March 2019

WEDNESDAY



\*A8ACOTUI\*

A15

24/07/2019

#108

COMPANIES HOUSE

**Care & Repair Cardiff And The Vale**  
**Contents of the Consolidated Financial Statements**  
**for the Year Ended 31 March 2019**

	Page
Chairperson's Report	1
Group Report of the Trustees	2 to 12
Report of the Independent Auditors	13 to 14
Consolidated Statement of Financial Activities	15
Consolidated Balance Sheet	16
Consolidated Cash Flow Statement	17
Notes to the Consolidated Financial Statements	18 to 26
Detailed Consolidated Statement of Financial Activities	27 to 28

## Care & Repair Cardiff And The Vale

### Chairperson's Report for the Year Ended 31 March 2019

This Annual Report for 2018-2019 highlights the successful achievements of Care & Repair Cardiff and the Vale. The Report evidences how the charity has yet again made huge differences to the lives of older people in our communities.

The housing needs of so many people have been identified and resolved, helping our older residents stay as independent as possible in their own homes. Well done everyone for yet another amazing year!

It has been a year of consolidation for our core services yet we have also benefited from unprecedented growth (an increase of more than 56% in turnover). This is partly due to the charity's niche services being greatly appreciated by our partners and, of course, our clients - older people in our communities who benefit from a wide range of services we can provide; and the hard work and dedication of an amazing staff team. Also, our subsidiary social enterprise has found its standing as a practical force for good. It is very pleasing to know that the income they received from the Social Business Growth Fund has been confirmed as 100% grant funding to grow and recruit and keep, new staff. Our two organisations are intrinsically linked and continue to grow separately with different structures, but with a mutual reliance that works to everyone's benefit.

4 years ago, Care & Repair Cardiff and the Vale, the charity, merged two prominent Care & Repair agencies - one for the Vale of Glamorgan and one for Cardiff - into this independent registered charity. Our development and continued success is only possible through the goodwill and hard work of all our staff teams - they make the difference.

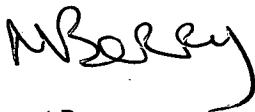
The trustees continue to have their part to play - challenging, championing, scrutinising and supporting. Together we have had another busy but rewarding year with lots of positive work for older people in our communities. We are proud to continue with our work as one of the largest Care & Repair organisations in Wales, and we will continue to develop our service options for older people through our charity and our social enterprise, whilst still ensuring good governance and the sound financial management of our organisation.

On behalf of our trustees, I would like to thank our partners and funders for continuing to appreciate the value of our work by supporting us and working with us in difficult times of tight budgets and sometimes decreasing finances. Year on year our grant funding is under pressure yet we justifiably remain optimistic about expanding our services, maintaining our well-earned reputation as the safe, trusted option to meet the housing support needs of older people.

Our independent charity is now well-established and, as we progress through our fifth year, we do it positively and with hope for a continued bright future. As the Chair, I want to thank all the trustees for their hard work and tireless commitment to this organisation.

As trustees and staff, we work together to ensure that Care & Repair Cardiff and the Vale continues to maintain its ability to provide holistic housing-related support for older people.

My very best wishes to everyone reading this Report and to a long and happy future together.



Margaret Berry  
Chair

## **Care & Repair Cardiff And The Vale**

### **Report of the Trustees for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Who are we and what we do**

Care & Repair Cardiff and the Vale is a charitable organisation that exists to support older people in Cardiff and the Vale of Glamorgan to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. We provide a number of services that help older people complete repairs, improvements and adaptations to their homes, through the provision of expert advice, support and practical assistance.

We help older people with works ranging from very small items such as the repairing of a small water leak or the installation of handrails through to major jobs such as bathroom conversions or replacing a roof. Key to our success in delivering our services is our commitment to providing and delivering holistic, problem-led services that are tailored according to the individual needs of older people.

#### **Our purpose**

Our charitable purpose as set out in the objects contained in the company's articles of association is:

'for the public benefit, the relief of those in need by reason of age in Cardiff and the Vale of Glamorgan, in particular but not exclusively by the provision of housing advice and support'

#### **Our Vision**

Our vision is that all older people are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. Our vision defines how we want our organisation to be seen externally by older people, partners and funders. It is what we constantly strive to attain and it is our reason for being. Our vision fully reflects the purpose for which our charity was set up to further.

#### **Our Mission**

Our mission is to support older people to repair, adapt and maintain their homes. Our mission is what we want to accomplish.

#### **Our Values**

Our values are:

- Compassion - We will provide services that meet the individual needs of older people. We will support and help older people to resolve their problems
- Accountability - We will take our responsibilities seriously and be answerable for our actions. We will be clear about what we can and cannot do. We will provide information and explain what we did and why
- Respect - We will listen to and be respectful of the needs of others. We will ask what people think of our plans
- Excellence - We will strive to provide excellent services for older people. We will be clear about what's important and what we do. We will continuously improve and learn from our successes and our mistakes

Our values define what we stand for, they are our core rules. Our values explain the way we do what we do and what people can expect from us as a customer, a partner or as part of our team.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2019**

#### **Ensuring our work delivers our purpose and aims**

We have reviewed our aims, objectives and activities and looked at what we achieved and the outcomes of our work for the year ended 31 March 2019. This review looked at the success of our key activities and the benefits they have brought to older people in Cardiff and the Vale of Glamorgan. The review has helped us ensure our aims, objectives and activities remained focused on our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **The focus of our work**

Our main objectives for the year revolved around supporting older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes. To meet these objectives, we provided a range of services that supported and helped older people to complete repairs, improvements and adaptations to their homes.

During 2018/19, the charity continued to develop its social enterprise trading subsidiary called Care & Repair Home Improvement Services Ltd (C&RHIS) with support from the European Regional Development Fund through Welsh Government via funding support from the Social Business Growth Fund (SBGF). C&RHIS exists to provide a range of high quality building works to support the work of Care & Repair Cardiff and the Vale and help the charity to achieve its vision as well as to diversify its income stream.

#### **How our activities deliver public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on supporting older people to live independently in safe, secure, warm and comfortable homes and are undertaken to further our charitable purposes for the public benefit.

#### **Objectives and aims**

##### **Who used and benefited from our services**

Our objects limit the services we can provide to those older people living in Cardiff and the Vale of Glamorgan. In Cardiff and the Vale of Glamorgan, many older people live in properties that are in disrepair requiring basic and/or urgent repair. Furthermore, many dwellings contain potential risks to health and wellbeing of older people, particularly risks from excessive cold or falls. Older people are a very diverse group and their requirements are not homogenous. Their needs can be varied and complex. However, the vast majority of older people state they want to remain living independently within their own homes for as long as possible.

In Cardiff and the Vale of Glamorgan, it is estimated that there are 160,443 older people aged 50 years and over living in the region or some 33% of the total population (based on 2016 Mid-Year Population estimates). Our funding limits the number of older people we can help and we experience consistent high levels of demand for our services. As such, priority is often given based on an older person's age, circumstances and the nature of their housing issue.

Older people are integral members of the communities in which they live. By providing services that help older people to address housing issues as well as other needs, we are able to help make their homes more warm, comfortable, safe and secure places to live. This in turn helps them to maintain their independence as well as helps them to 'stay put' in their homes and communities. This is what older people want. They do not want to move unless they absolutely have to. They want to remain in their homes and in the communities in which they live for as long as possible.

The main areas of our charitable activities are the provision of our casework and technical service and our practical services. These activities are described below.

## **Care & Repair Cardiff And The Vale**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **Casework and Technical Service**

The casework and technical service provides expert advice, information and support to older people to help them complete repairs, improvements and adaptations to their properties. Funded primarily by the Welsh Government Home Improvement Agencies Programme grant, Sustainable Social Services grant and Big Lottery, 17 full time and part time staff worked on the casework and technical service during the period 1 April 2018 to 31 March 2019.

The casework and technical service combines social care related individual assessment and values linked to dignity, care and respect, to the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so.

The casework and technical service can assist older people with sourcing funding for necessary works, for example from grants, loans, trusts and charities, etc, as well as provide welfare benefits, energy efficiency and home safety advice. The service provides expert technical advice and support to older people, for example advising on the need for and the extent of repairs, improvements and adaptations; the potential cost of work; assisting with the provision of schedules of work; undertaking tendering procedures from lists of approved builders; providing clerk of works service, site visits and inspections and offering advice on completion.

We involve beneficiaries directly in the delivery of the service they receive by ensuring it is tailored according to their needs. When we visit an older person, our service listens to what an older person wants and needs and then puts together a package with support to make it happen. This is flexible, so that if an older person does not agree with anything suggested, or if their needs change, the services to them change as well. As such, the service is able to recognise the diversity of needs of the individual and therefore tailor the service specifically for them. Some older people may just want to be provided with information on options available to them and will decide the way forward themselves and take action accordingly. Others will want greater assistance and support to access and progress options.

#### **Practical Services**

The practical services provide support to older people to help them complete small-scale adaptations and repairs to their properties. Funded primarily by the Welsh Government Rapid Response Adaptation Programme, the Integrated Care Fund and Enable grants, and supported by the Vale of Glamorgan Council Carer's grant and income derived from delivering the Preventative Services contract with Cardiff Council, 10 full time and part time staff worked on the practical service during the period 1 April 2018 to 31 March 2019.

The practical service provides an effective and efficient, minor adaptation and repair service for older people. The service supports older people to accelerate discharge from hospital to a safe and comfortable home; prevent inappropriate hospital admission; promote the well-being of the individual; increase and improve the individual's ability to maintain an independent lifestyle; reduce care packages. The objectives are to reduce delayed transfers of care and tackle preventable accidents within the home, which may result in an unnecessary hospital admission.

The practical service can assist older people with a wide range of small scale adaptations and repairs works such as installing grab rails, hand rails, stair rails, keysafes, smoke detectors, CO detectors, changing light bulbs, rehanging doors, moving beds / furniture, door and window locks, door chains and door viewers, putting up curtain rails, etc. Works are either delivered by the charity's Handypersons, the charity's trading subsidiary or by local specialised contractors.

During 2018/19, the charity continued to deliver the Cardiff Council Preventative Services contract. This contract expands upon the range and scale of the practical services provided by the charity as it involves the provision and installation of minor adaptations including hand and grab rails; small ramps; mop stick hand rails; alterations to steps; external rails and repairs to specialist equipment, etc. The objective for this type of assistance is to ensure that older, -vulnerable service users receive the required low-level preventative interventions, repair or replacement of defective adaptations to assist them maintain their independence in their home environments.

## Care & Repair Cardiff And The Vale

### Report of the Trustees for the Year Ended 31 March 2019

#### How we promote our activities

We have a marketing strategy in place which seeks to ensure that our services are accessible and equitable to all older people within Cardiff and the Vale of Glamorgan. Our services are made available through promotion to older people. We attend and actively take part in publicity events aimed at older people to ensure details of its services are disseminated as far as possible. We make every effort to make information about our services available in places where older people access across the region and in the format that makes it accessible for them. We use a variety of methods to support effective communication with Minority Ethnic communities. Our statutory, health and third sector partners also carry up to date information that promotes our services. We have bilingual information and in line with our Welsh Language Scheme both promote the Welsh language and make service access available through the medium of Welsh. We regularly review and analyse client spatial patterns to target promotional activities to communities that are statistically under represented.

#### Achievements and Performance

##### Review of our key achievements and performance

Our key achievements and performance during 2018/19 can be summarised as follows:

Aims	Target	Progress
To provide a Casework and Technical service (home visiting, problem-led, person-centred and individually tailored)	Visit 1,050 older people  60% of visits completed in target timescale (less than 21 days)  1,500 enquirers receiving housing information and advice	We have provided a Casework and Technical service in Cardiff and the Vale of Glamorgan and provided solutions that have improved the independence of older people. We have: <ul style="list-style-type: none"><li>• visited <b>1,176</b> older people and provided a healthy home assessment, tailoring a service to their individual needs</li><li>• visits completed in an average of <b>10</b> days</li><li>• <b>71%</b> of visits completed in target timescale</li><li>• the average age of people helped was <b>78</b> years</li><li>• provided housing information and advice to <b>1,833</b> older people</li></ul>
To address home hazards in the home and reduce the risks to the wellbeing of older people, allowing them to live in comfort, safety & security	1,000 work items completed totalling £800,000 in value  80 older people will have their incomes increased by £300,000 per annum in total	In providing outcomes that improve independence and reduce the risk to health & wellbeing, we have: <ul style="list-style-type: none"><li>• completed <b>1,104</b> works totalling <b>£764,015</b> in value</li><li>• have raised charitable monies in support of home improvement for <b>282</b> older people at a value of <b>£120,643</b></li><li>• increased income for <b>150</b> older people at a combined value of <b>£538,137</b> per annum</li></ul>
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	60% of older people feel that their wellbeing and independence had been improved  80% of older people would recommend the Agency  80% of older people happy with works completed	Feedback from the older people that our Casework and Technical service helped indicates: <ul style="list-style-type: none"><li>• <b>87%</b> 'felt their independence and wellbeing had been improved'</li><li>• <b>90%</b> would 'recommend our services to others'</li><li>• <b>96%</b> said 'they were happy with the works in their homes'</li></ul>

## Care & Repair Cardiff And The Vale

### Group Report of the Trustees for the Year Ended 31 March 2019

#### Achievements and Performance – cont'd

#### Review of our key achievements and performance – cont'd

Aims	Target	Progress
To provide a minor adaptations and small repairs service	3,500 small adaptation works completed  90% of works completed in target timescale (less than 21 days)	We have facilitated a rapid response, small adaptation and minor repair scheme for older people in in Cardiff and the Vale of Glamorgan, in partnership with Health and Social Services. Our practical service has: <ul style="list-style-type: none"> <li>• completed <b>4,344</b> works totalling <b>£656,293</b> in value</li> <li>• works completed in average of <b>11</b> days</li> <li>• <b>87%</b> of works completed in target timescale</li> <li>• the average age of people was <b>78</b> years</li> </ul>
To ensure our practical services works effectively to meet the objectives of safe hospital discharge and / or preventing hospital admissions	750 practical works supported safe hospital discharge  3,000 practical works removed or reduced hazards in the home environment	Our completed works supported: <ul style="list-style-type: none"> <li>• a safe hospital discharge in <b>844</b> instances</li> <li>• improved safety and security and removed or reduced hazards in the home environment in <b>3,500</b> instances</li> </ul>
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	90% of older people satisfied with the appointed Handyperson / contractor (e.g. quality of work, tidiness, timekeeping, etc)  90% of older people would recommend the Agency  90% of older people who agreed that their quality of life has improved  90% of older people who agreed that they feel safer at home  90% of older people who agreed that they feel more confident and independent	Feedback from the older people that our practical service has helped indicates: <ul style="list-style-type: none"> <li>• <b>100%</b> were satisfied with the appointed Handyperson / contractor</li> <li>• <b>100%</b> would recommend our services to others</li> <li>• <b>99%</b> agreed that their quality of life has improved</li> <li>• <b>100%</b> agreed they felt safer at home</li> <li>• <b>99%</b> agreed they felt more confident and independent</li> </ul>
To provide an efficient service to deliver the Preventative Services contract effectively	Works completed in target timescale (20 working days)	We have: <ul style="list-style-type: none"> <li>• completed <b>1,233</b> Safety at Home works</li> <li>• Safety at Home works completed in average of <b>18</b> working days</li> <li>• Completed <b>1,642</b> repairs requests</li> </ul>



## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2019**

#### **Feedback from older people**

Feedback from older people that we have helped highlights how the services we provide has made a real difference. Older people tell us that as a result of our activities, they feel safer, more confident, more warm and more secure undertaking their daily activities in their homes.

Overall, 96% of older people felt more able to remain living in their own homes with increased independence and wellbeing as a result of our activities whilst 97% felt we had improved their quality of life (figures obtained from 480 returned client satisfaction surveys between 1st April 2018 - 31st March 2019).

Feedback from our ongoing engagement with older people helps us to continuously improve and develop our services to ensure they are of a high quality and meet the needs of those who use us. Across our services, 97% of older people said they would recommend us and 97% were satisfied with our service.

#### **Review of financial position**

During the period in review, the group received £3,000,893 in total income and spent £2,865,093 in total expenditure.

#### **Principal funding sources**

The principal funding sources for the charity during the period in review were by way of grant from Welsh Government, Cardiff and Vale UHB; Cardiff Council, the Vale of Glamorgan Council, and Western Power, as well as income earned through the delivery of the Preventative Services contract and other services. The charity also received funding from restricted income on behalf of clients; income from works undertaken; and donations.

The funding received was used in furtherance of the objectives of the charity to support older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes through the provision of a range of services that helped older people to complete repairs, improvements and adaptations to their homes.

Like many organisations operating in the not for profit sector, our charity faces a number of challenges and changes over the coming year. One of our key risks surrounds financial sustainability in times of austerity. To address this risk, the charity has established a social enterprise trading subsidiary that will generate income through undertaking a variety of building works. The charity is also looking at seeking funding from a wider range of potential providers who would be willing to support our objectives.

#### **Reserves Policy**

The level of reserves that Care & Repair Cardiff and the Vale needs to hold is an important part of our financial management and financial planning strategy. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Based on this analysis, the trustees have developed a reserves policy and have calculated that the charity needs to hold £702,654 in reserves to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services.

As at the 31 March 2019, the group held £328,818 in unrestricted general reserves. This is clearly below the £702,654 target level set by the trustees. The charity is still a relatively new organisation and has not had time to fully establish the agreed target level of reserves. It is our intention to reach the target level of reserves over a 10-year period through utilising anticipated surpluses generated over this period to build up the level of unrestricted general reserves.

The Group also holds five restricted funds, the Client fund - £12,993, Hardship fund - £7,695, the WRRF fund - £82,738, the Big Lottery Attic Project fund - £6,593 and the reserves of the subsidiary (£21,473). As at the 31 March 2019, a total of £88,546 in restricted funds. Funds in the client fund are funds held on behalf of specific older people for payment of works. Funds in the hardship fund are held on behalf of any older person requiring emergency assistance as deemed appropriate by the charity. Funds in the WRRF fund are funds held specifically to provide services for older people that are defined as eligible by the Independent Living Service at Cardiff Council. Funds in the Big Lottery Attic Project fund are held specifically to provide the Attic Project. Funds held from the subsidiary represent the amounts generated that are to be spent on the activities of the subsidiary.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2019**

#### **Funds in deficit**

As at 31 March 2019 the charitable group was reporting a restricted fund in deficit. This deficit has arisen on the losses incurred on the first year of trading for Care & Repair Home Improvement Services Limited, which is a subsidiary of Care & Repair Cardiff and The Vale. The company plans to return this fund to a surplus by generating profits over the next financial year.

#### **Plans for the Future**

We plan to continue delivering our casework and technical service and our practical service in the forthcoming years, subject to satisfactory funding arrangements. During 2019/20, we aim to help 1,100 older people through our casework and technical service and a further 3,500 older people through our practical service.

During 2019/20, we will continue to develop our social enterprise trading subsidiary. We feel that this will enable us to provide a better service to older people as well as provide an opportunity to generate income for the charity.

During 2019/20, we will also continue to deliver the Cardiff Council Preventative Services contract.

All of our proposed activities for the future focus on supporting and helping older people to repair, adapt and maintain their homes so as they are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. As such, our proposed activities fully reflect the purpose for which our charity was set up to further.

#### **Governing document**

Care & Repair Cardiff and the Vale is a charitable company limited by guarantee, incorporated on 12 February 2015 and registered as a charity on 9 June 2015. The company was established under a Memorandum of Association and is governed under its Articles of Association, which outline the objects and powers of the charity. In the event of the company being wound up, the liability of the members is limited to a sum not exceeding £1.

#### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Mr Jason Wroe, Mr Matthew Thomas and Mr Michael Cuddy were the subscribers of Care & Repair Cardiff and the Vale's Memorandum of Association and were appointed as the first directors of the company on the 12 February 2015. All of the directors are members of the Board of Trustees.

Mrs Debra Rosser was appointed by ordinary resolution as a trustee of the charity on the 19 May 2015.

Ms Margaret Berry was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Ms Sarah Prescott was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Mr Julian Loach was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Ms Margaret Berry was appointed by the other trustees to act as Chair of the Board of Trustees on the 15 July 2016.

Mr Matthew Thomas resigned as a trustee of the charity on the 4 May 2018.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2019**

Under the requirements of the Articles of Association, one third of the trustees must retire from office at each subsequent annual general meeting. In accordance with the Articles of Association, the following Trustees retired from the Board at the annual general meeting of the charity held on the 23 July 2018:

Mr Michael Cuddy  
Mrs Debra Rosser

In accordance with the Articles of Association, the following willing persons were appointed at the annual general meeting held on the 23 July 2018 to act as Trustees:

Mr Michael Cuddy  
Mrs Debra Rosser

Ms Sarah Prescott resigned as a trustee of the charity on the 8 September 2018.

#### **Objectives and activities**

#### **Structure, Governance and Management**

One third of the trustees must retire from office at each subsequent annual general meeting. The minimum number of trustees is four. The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

#### **Trustee induction and training**

Potential trustees are invited to observe at meetings of the trustees.

New trustees are invited to meet with the Chief Officer of Care & Repair Cardiff and the Vale to familiarise themselves with the charity and the context within which it operates. This meeting covers the obligations of trustees; the main documents which set out the operational framework for the charity; the aims, objectives and activities of the charity; funding and the latest budget position; performance; and future plans and objectives.

A copy of the charity's Articles of Association and the Charity Commission's guide 'The essential trustee' is provided to new trustees along with links to all the other guidance and information held on the Charity Commission's website.

#### **Organisational structure and how the charity makes decisions**

Care & Repair Cardiff and the Vale has a Board of Trustees who meet at least quarterly and are responsible for the strategic direction and policy of the charity. As at the 31 March 2019, the Board of Trustees was comprised of five trustees from a variety of backgrounds relevant to the history and the work of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability; formulating policy and gaining foresight; strategic thinking; and supervising management.

A scheme of delegation is in place and day to day responsibility for the management of the charity rests with the Chief Officer along with the Operational Manager and Senior Administrator. To facilitate effective operations, the management team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and performance related activity.

The Chief Officer, Operational Manager and Senior Administrator attend meetings of the Board of Trustees but have no voting rights.

## **Care & Repair Cardiff And The Vale**

### **Group Report of the Trustees for the Year Ended 31 March 2019**

#### **Arrangements for setting pay and remuneration of staff**

We have a recognised and transparent pay scheme which is reviewed on a regular basis. Salaries for all staff roles are reviewed against comparator national, regional and local organisations and this information is used to establish a median benchmark salary for each of the staff roles.

On an annual basis, the trustees will determine whether any cost of living award should be applied to staff salaries or non consolidated payment award. The % cost of living award to be applied will usually be benchmarked against pay increases for workers in the public sector. Any decision made regarding cost of living awards or non consolidated payment award must take into account considerations regarding the financial health of the charity

#### **Relationships with related parties**

In the pursuit of our charitable objectives, the charity is guided by both national and local strategic and policy contexts for older people and housing, health, social care and well-being. Furthermore, the charity works in partnership and co-operates with a variety of national and local, statutory and non-statutory organisations.

#### **Structure, Governance and Management**

Risk plays an everyday part of Care & Repair Cardiff and the Vale's activity. Managing risk effectively, therefore, is essential if the charity is to achieve its key aims and safeguard its funds and assets. The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks.

The trustees have developed a risk management strategy which comprises:

- (i) regular quarterly reviews of the principal risks and uncertainties that the charity faces
- (ii) the establishment of policies, systems and procedures to mitigate those risks identified in the quarterly review
- (iii) the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

This process has identified that long term financial sustainability and health and safety management are the major risks facing the charity.

Risks associated with long term financial sustainability are being managed through the charity's plans for income generation, income diversification and growth strategy as well as through the application of the reserves policy. This comprises:

- (i) developing a trading arm that will generate income through undertaking a variety of building works
- (ii) seeking funding from a wider range of potential providers who would be willing to support our objectives
- (iii) building up the level of unrestricted general reserves over a 10-year period through utilising any surpluses generated

Risks associated with health and safety management are being managed by ensuring the charity complies with HSE law and regulations; has robust health and safety policies and procedures in place; regularly reviews risk assessments relating to health and safety; provides appropriate PPE and has regular health and safety awareness training for staff.

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Care & Repair Cardiff And The Vale**

**Group Report of the Trustees  
for the Year Ended 31 March 2019**

**Reference and administrative details**

**Registered Company number**

09437405 (England and Wales)

**Registered Charity number**

1162083

**Registered office**

Tolven Court  
Dowlais Road  
Cardiff  
CF24 5LQ

**Reference and administrative details**

**Trustees**

M Cuddy  
Ms D A Rosser  
M C R Thomas – resigned 4.5.2018  
J M Wroe  
Ms M Berry  
J C Loach  
Ms S J Prescott – resigned 9.9.2018

**Auditors**

Haines Watts Wales LLP  
Statutory Auditors  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

## Care & Repair Cardiff And The Vale

### Group Report of the Trustees for the Year Ended 31 March 2019

#### Statement of trustees responsibilities

The trustees (who are also the directors of Care & Repair Cardiff And the Vale for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### Auditors

The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23/7/2019 and signed on the board's behalf by:

  
.....  
Ms M Berry - Trustee

## **Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale**

### **Opinion**

We have audited the consolidated financial statements of Care & Repair Cardiff And The Vale (the 'charitable group') for the Year Ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group and company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group and company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

In connection with our audit of the financial statements, our responsibility is to read the other information and, *in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated*. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group and company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable group and company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable group and company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable group and company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable group and company and the charitable group and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tania Clegg (Senior Statutory Auditor)  
for and on behalf of Haines Watts Wales LLP, Statutory Auditors  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

Date: 23-7-19



# Care & Repair Cardiff And The Vale

## Consolidated Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2019

		Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Not es				
<b>Income and endowments from</b>					
Donations and legacies	2	2,549	-	2,549	3,384
<b>Charitable activities</b>	3				
Care & Repair		2,542,374	454,675	2,997,049	1,891,751
Other income		<u>1,295</u>	<u>-</u>	<u>1,295</u>	<u>25,284</u>
<b>Total</b>		<u>2,546,218</u>	<u>454,675</u>	<u>3,000,893</u>	<u>1,920,419</u>
 <b>Expenditure on</b>					
Raising funds	4	327	-	327	252
<b>Charitable activities</b>	5				
Care & Repair		<u>2,484,514</u>	<u>380,252</u>	<u>2,864,766</u>	<u>1,923,356</u>
<b>Total</b>		<u>2,484,841</u>	<u>380,252</u>	<u>2,865,093</u>	<u>1,923,608</u>
 <b>Net income/(expenditure)</b>		<u>61,377</u>	<u>74,423</u>	<u>135,800</u>	<u>(3,189)</u>
 <b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>267,441</u>	<u>14,123</u>	<u>281,564</u>	<u>284,753</u>
 <b>Total funds carried forward</b>		<u><u>328,818</u></u>	<u><u>88,546</u></u>	<u><u>417,364</u></u>	<u><u>281,564</u></u>

### Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Care & Repair Cardiff And The Vale**  
**Company Number: 09437405**  
**Consolidated Balance Sheet**  
**At 31 March 2019**

		<b>Group</b>		<b>Charity</b>	
		2019	2018	2019	2018
	Notes	£	£	£	£
<b>Current assets</b>					
Stock	11	15,592	10,000		
Debtors	12	311,566	155,603	366,839	194,490
Cash at bank		<u>264,294</u>	<u>312,632</u>	<u>211,542</u>	<u>255,660</u>
		591,452	478,235	578,381	450,150
<b>Creditors</b>					
Amounts falling due within one year	13	(174,088)	(155,299)	(139,545)	(139,727)
		<u>417,364</u>	<u>329,936</u>	<u>438,836</u>	<u>310,423</u>
<b>Net current assets</b>					
		417,364	329,936	438,836	310,423
<b>Total assets less current liabilities</b>					
		417,364	329,936	438,836	310,423
<b>Creditors</b>					
Amounts falling due after more than one year	13	-	(41,372)		
		<u>417,364</u>	<u>281,564</u>	<u>438,836</u>	<u>310,423</u>
<b>Net assets</b>					
		417,364	281,564	438,836	310,423
<b>Funds</b>					
Unrestricted funds:	15				
Parent				328,818	267,441
Subsidiary Company					-
Restricted funds:					
Parent				110,019	42,982
Subsidiary Company				<u>(21,473)</u>	<u>(28,859)</u>
<b>Total funds</b>				<u>417,364</u>	<u>281,564</u>

The financial statements were approved by the Board of Trustees on 23/07/2019 and were signed on its behalf by:

MBerry  
Ms M Berry -Trustee

The notes form part of these financial statements

**Care & Repair Cardiff And The Vale**

**Consolidated Cash Flow Statement  
for the Year Ended 31 March 2019**

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	17	<u>(48,339)</u>	<u>21,679</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(48,339)</u>	<u>21,679</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(48,339)	21,679
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>312,632</u>	<u>290,953</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>264,294</u>	<u>312,632</u>

The notes form part of these financial statements

## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements for the Year Ended 31 March 2019

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Basis of consolidation**

The consolidated statements of the Group incorporate the financial statements of Care & Repair Cardiff and the Vale and its subsidiary undertaking, which is made up to 31 March 2019. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

##### **Subsidiary undertaking**

The charity has a subsidiary, Care & Repair Home Improvement Services Ltd, company number 10541156, a company limited by guarantee which is incorporated in the UK and based at the same registered office as its parent. Care & Repair Cardiff and the Vale has control over the subsidiary by way of its Board and Trustees. The results for the year ending 31 March 2019 were turnover of £440,681, expenditure of £433,295 giving a profit of £7,386.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Any funding streams which incorporate both a grant and loan element will be apportioned in line with the underlying agreement.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Consolidated Financial Statements - continued  
for the Year Ended 31 March 2019**

**1. Accounting policies - cont**

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors, creditors and cash**

Current assets and liabilities, including cash held at bank are recognised at cost or valuation as at the year end.

**2. Donations and legacies**

	2019	2018
	£	£
Donations	<u>2,549</u>	<u>3,384</u>

## Care & Repair Cardiff And The Vale

### Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

#### 3. Income from charitable activities

	Activity	2019 £	2018 £
Works Income	Care & Repair	1,291,426	454,396
Client Fund Income	Care & Repair	259,606	301,971
WRRF Fund income	Care & Repair	106,367	19,250
GVS Fund income	Care & Repair	7,418	2,824
Grants	Care & Repair	1,332,232	1,113,310
		<u>2,997,049</u>	<u>1,891,751</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
Welsh Government Home Improvement Grant	382,055	382,056
Welsh Government RRAP Capital Grant	153,000	153,000
Welsh Government RRAP Revenue Grant	33,978	33,978
Vale of Glamorgan Council Carers Project Grant	14,173	14,033
ICF Project Grant	111,997	119,000
British Gas Grant	1,000	3,350
Enable Grants	365,996	245,000
Big lottery	47,690	22,363
Western Power	58,333	67,000
Managing better	24,303	24,303
SGBF	50,611	27,617
Other grants	<u>89,096</u>	<u>21,610</u>
	<u>1,332,232</u>	<u>1,113,310</u>

During the period the group received grant income of £1,332,232 (2018 - £1,113,310) from national and local governments in order to achieve its charitable objectives.

#### 4. Raising funds

##### Other trading activities

	2019 £	2018 £
Trustees' expenses	<u>327</u>	<u>252</u>

# Care & Repair Cardiff And The Vale

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 5. Charitable activities costs

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Care & Repair	<u>2,813,718</u>	<u>42,300</u>	<u>8,748</u>	<u>2,864,766</u>

### 6. Support costs

Support costs include costs of the preparation and audit of the statutory accounts as well as other legal and consultancy fees.

#### Grants payable

	2019 £	2018 £
Care & Repair	42,300	50,000

During the year, the charity paid grants to other Care & Repair institutions of £42,300 relating to the Western Power PSR project.

### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Auditors' remuneration	8,748	7,380
Other operating leases	<u>22,000</u>	<u>22,000</u>

The stand alone results of the parent for the year consisted of unrestricted income and expenditure of £2,546,214 and £2,484,841 and restricted income and expenditure of £424,374 and £357,334. The overall results were net income on unrestricted of £61,373, net income on restricted of £67,040 giving a £128,413 increase to reserves.

### 8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2019 nor for the year ended 31 March 2018.

#### Trustees' expenses

	2019 £	2018 £
Trustees' expenses	<u>327</u>	<u>252</u>

### 9. Staff costs

During the period remuneration of £83,349 (2018 - £81,015) was paid to key management personnel. The average monthly number of employees during the year was as follows:

2019	2018
<u>36</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

continued...

# Care & Repair Cardiff And The Vale

## Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2019

### 10. Comparatives for the consolidated statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	3,384	-	3,384
<b>Charitable activities</b>			
Care & Repair	1,518,881	372,870	1,891,751
Other income	<u>25,284</u>	<u>-</u>	<u>25,284</u>
<b>Total</b>	<b>1,547,549</b>	<b>372,870</b>	<b>1,920,419</b>
<b>Expenditure on</b>			
Raising funds	252		252
<b>Charitable activities</b>			
Care & Repair	1,494,830	428,526	1,923,356
<b>Total</b>	<b><u>1,495,082</u></b>	<b><u>428,526</u></b>	<b><u>1,923,608</u></b>
<b>Net income/(expenditure)</b>	<b>52,467</b>	<b>(55,656)</b>	<b>(3,189)</b>
<b>Total funds brought forward</b>	<b>214,974</b>	<b>69,779</b>	<b>284,753</b>
<b>Total funds carried forward</b>	<b><u>267,441</u></b>	<b><u>14,123</u></b>	<b><u>281,564</u></b>

### 11. Stock

	<b>Group</b>		<b>Company</b>	
	2019 £	2018 £	2019 £	2018 £
Stock	<u>15,592</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
	<u>15,592</u>	<u>10,000</u>	<u>-</u>	<u>-</u>

### 12a. Debtors: amounts falling due within one year

	<b>Group</b>		<b>Company</b>	
	2019 £	2018 £	2019 £	2018 £
Trade debtors	267,398	110,333	267,398	110,333
Prepayments	41,445	4,829	39,441	4,157
Other debtors	-	40,000	-	-
Group	-	-	20,000	20,000
VAT	<u>2,723</u>	<u>441</u>	<u>-</u>	<u>-</u>
	<u>311,566</u>	<u>155,603</u>	<u>326,839</u>	<u>134,490</u>

continued...



# Care & Repair Cardiff And The Vale

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 12b. Debtors: amounts falling due after more than one year

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Debtors	-	-	40,000	60,000
	-	-	40,000	60,000
Total Debtors	311,566	155,603	366,839	194,490

### 13a. Creditors: amounts falling due within one year

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	92,210	83,336	70,011	75,417
Amounts owed to group undertakings	-	-	13,071	9,356
Social security and other taxes	19,480	16,156	14,141	13,081
Other creditors	19,458	22,297	2,682	8,363
VAT	1,944	10,786	1,944	10,786
Accruals and deferred income	40,996	22,724	37,696	22,274
	174,088	155,299	139,545	139,727

### 13b. Creditors: amounts falling due after more than one year

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Grants	-	41,372	-	-
	-	41,372	-	-

# Care & Repair Cardiff And The Vale

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 14. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	53,359	23,921
Between one and five years	27,963	16,244
In more than five years	<u>4,849</u>	<u>7,348</u>
	<u>47,513</u>	<u>47,513</u>

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. During the period, rental lease payments of £50,752 (2018: £35,221) have been recognised as an expense.

### 15. Movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	267,441	61,377	-	328,818
<b>Restricted funds</b>				
Client Fund	13,839	(846)	-	12,993
Warranty, Repair and Replacement Fund (WRRF)	18,497	64,241	-	82,738
Big Lottery Attic Project	699	5,894	-	6,593
Hardship fund	9,947	(2,252)	-	7,695
Home Improvement Services	<u>(28,859)</u>	<u>7,386</u>		<u>(21,473)</u>
	14,123	74,423	-	88,546
<b>TOTAL FUNDS</b>	<u>281,564</u>	<u>135,800</u>	<u>-</u>	<u>417,364</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,546,218	2,484,841	61,377
<b>Restricted funds</b>			
Client Fund	259,606	260,452	(846)
Warranty, Repair and Replacement Fund (WRRF)	106,367	42,126	64,241
Big Lottery Attic Project	47,690	41,796	5,894
Hill Snook	1,500	1,500	-
GVS	7,418	7,418	-
Hardship fund	1,790	4,042	(2,252)
Home Improvement Services	30,304	22,918	7,386
<b>Total Restricted</b>	<u>454,675</u>	<u>380,252</u>	<u>74,423</u>

# Care & Repair Cardiff And The Vale

## Notes to the Financial Statements - continued for the Year Ended 31 March 2019

### 15. Movement in funds – continued Comparative year

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	214,974	52,467	-	267,441
<b>Restricted funds</b>				
Client Fund	32,664	(3,015)	(15,810)	13,839
Warranty, Repair and Replacement Fund (WRRF)	37,115	(18,618)	-	18,497
Big Lottery Attic Project	-	699	-	699
Hardship fund	-	(5,863)	15,810	9,947
Home Improvement Services	-	(28,859)	-	(28,859)
	69,779	(55,656)	-	14,123
<b>TOTAL FUNDS</b>	<u>284,753</u>	<u>(3,189)</u>	<u>-</u>	<u>281,564</u>

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,547,549	(1,495,082)	52,467
<b>Restricted funds</b>			
Client Fund	299,316	(302,331)	(3,015)
Warranty, Repair and Replacement Fund (WRRF)	19,250	(37,868)	(18,618)
GVS Fund	2,824	(2,824)	-
Restricted Hill Snook	1,500	(1,500)	-
Big Lottery Attic Project	22,363	(21,664)	699
Hardship fund	-	(5,863)	(5,863)
Home Improvement Services	27,617	56,476	(28,859)
	372,870	(428,526)	(55,656)
<b>TOTAL FUNDS</b>	<u>1,920,419</u>	<u>(1,923,608)</u>	<u>(3,189)</u>

## Care & Repair Cardiff And The Vale

### Notes to the Financial Statements - continued for the Year Ended 31 March 2019

#### 15. Movement in funds – continued

General funds are available for the use at the trustees' discretion in furtherance of the objectives of the Charity.

Client funds and Hardship funds are held on behalf of specific clients where money has been raised towards completing works on their behalf. The money is raised from charitable organisations, donations and fund raising activities and is held to be spent on specific highlighted issues.

Warranty, Repair and Replacement Fund (WRRF) is held specifically to provide services for clients that are defined as eligible by the Independent Living Service at Cardiff Council. Cardiff Council have requested that Care & Repair Cardiff and the Vale use the Fund to fund the costs of an Occupational Therapist Assistant.

The Big Lottery fund holds the amount received to be spent specifically on the Attic Project.

Care & Repair Home Improvement Services is the subsidiary whose results are recognised in the consolidated results. Their reserves are restricted to the projects being completed by them.

#### 16. Related party disclosures

There were no related party transactions for the Year Ended 31 March 2019.

#### 17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019 £	2018 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	135,799	(3,189)
<b>Adjustments for:</b>		
Decrease / (Increase) in stock	(5,592)	(10,000)
Decrease / (Increase) in debtors	(153,681)	(47,652)
(Decrease) / Increase in creditors	<u>(24,865)</u>	<u>82,520</u>
<b>Net cash provided by (used in) operating activities</b>	<b>(48,339)</b>	<b>21,679</b>

**Care & Repair Cardiff And The Vale**  
**Detailed Consolidated Statement of Financial Activities**  
**for the Year Ended 31 March 2019**

	2019 £	2018 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,549	3,384
<b>Charitable activities</b>		
Works Income	1,291,426	454,396
Client Fund Income	259,606	301,971
WRRF Fund income	106,367	19,250
GVS Fund income	7,418	2,824
Grants	1,332,232	1,113,310
	<hr/> 2,999,598	<hr/> 1,891,751
<b>Other income</b>		
Other income	<hr/> 1,295	<hr/> 25,284
<b>Total incoming resources</b>	3,000,893	1,920,419
<b>Expenditure</b>		
<b>Raising funds</b>		
Trustees' expenses	327	252
<b>Expenditure</b>		
<b>General</b>		
Wages	849,830	690,826
Social security	72,247	58,410
Pensions	37,139	31,836
Rent	22,000	23,650
Insurance	9,168	10,891
Telephone	40,836	30,711
Postage and stationery	7,833	6,239
Advertising	300	885
Sundries	6,713	6,037
Travel and motor	74,631	49,259
Employee benefits	3,554	2,758
Training and conference fees	7,549	4,621
Subscriptions	-	1,430
Recruitment	2,328	3,283
Materials and equipment	203,846	163,784
Management Support costs	-	9,000
Storage costs	5,145	12,116
Contractor costs	294,226	236,279
Client fund expenditure	260,452	302,081
GVS Fund expenditure	-	2,824
Preventative services	914,404	217,716
Grants to institutions	<hr/> 42,300	<hr/> 50,000
	2,854,828	1,914,636

This page does not form part of the statutory financial statements

# Care & Repair Cardiff And The Vale

## Detailed Statement of Financial Activities for the Year Ended 31 March 2019

### Support costs

	2019 £	2018 £
<b>Finance</b>		
Bank charges	1,076	856
<b>Governance costs</b>		
Auditors' remuneration	8,748	7,380
Legal fees	<u>439</u>	<u>484</u>
	<u>10,265</u>	<u>7,864</u>
<b>Total resources expended</b>	2,865,093	1,923,356
	<u>                    </u>	<u>                    </u>
<b>Net (expenditure)/income</b>	<u><u>135,800</u></u>	<u><u>(3,189)</u></u>

This page does not form part of the statutory financial statements