

REGISTERED COMPANY NUMBER: 09437405 (England and Wales)
REGISTERED CHARITY NUMBER: 1162083

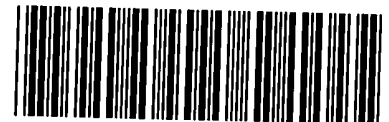


Care & Repair Cardiff and the Vale Gofal a Thrwsio Caerdydd a'r Fro

Care & Repair Cardiff And The Vale

**Group Report of the Trustees and Consolidated
Financial Statements for the Year Ended 31 March 2017**

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Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Care & Repair Cardiff And The Vale

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for the Year Ended 31 March 2017**

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Care & Repair Cardiff And The Vale

Chairperson's Report for the Year Ended 31 March 2017

Over the past twelve months, the staff of Care & Repair Cardiff and the Vale have achieved so much in their support of older people in our communities with thousands helped to remain at home in comfort safety and security. Well done everyone!

This has been a year of consolidation with the trustees and senior staff working together to establish sound foundations for our future - both to continue our current busy workload and to develop our role and service options. Even though grant funding is always under pressure, we continue to be optimistic about expanding services and to continue to be the safe, trusted option for the housing support needs of older people.

Our independent charity is still quite new but, as we progress through our second year, we do it positively and with hope for a bright future. As the new Chair, I want to thank all the trustees for their hard work and tireless commitment to this organisation.

Many third Sector organisations are voicing real concerns about continued funding and on behalf of our trustees, I would like to thank our partners and funders for continuing to support us and to work with us in these difficult times. We will all work together to ensure that Care & Repair Cardiff and the Vale maintains its ability to provide holistic housing-related support for older people.



Margaret Berry
Chair

Care & Repair Cardiff And The Vale

Report of the Trustees for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Who are we and what we do

Care & Repair Cardiff and the Vale is a charitable organisation that exists to support older people in Cardiff and the Vale of Glamorgan to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. We provide a number of services that help older people complete repairs, improvements and adaptations to their homes, through the provision of expert advice, support and practical assistance.

We help older people with works ranging from very small items such as the repairing of a small water leak or the installation of handrails through to major jobs such as bathroom conversions or replacing a roof. Key to our success in delivering our services is our commitment to providing and delivering holistic, problem-led services that are tailored according to the individual needs of older people.

Our purpose

Our charitable purpose as set out in the objects contained in the company's articles of association is:

'for the public benefit, the relief of those in need by reason of age in Cardiff and the Vale of Glamorgan, in particular but not exclusively by the provision of housing advice and support'

Our Vision

Our vision is that all older people are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. Our vision defines how we want our organisation to be seen externally by older people, partners and funders. It is what we constantly strive to attain and it is our reason for being. Our vision fully reflects the purpose for which our charity was set up to further.

Our Mission

Our mission is to support older people to repair, adapt and maintain their homes. Our mission is what we want to accomplish.

Our Values

Our values are:

- Compassion - We will provide services that meet the individual needs of older people. We will support and help older people to resolve their problems
- Accountability - We will take our responsibilities seriously and be answerable for our actions. We will be clear about what we can and cannot do. We will provide information and explain what we did and why
- Respect - We will listen to and be respectful of the needs of others. We will ask what people think of our plans
- Excellence - We will strive to provide excellent services for older people. We will be clear about what's important and what we do. We will continuously improve and learn from our successes and our mistakes

Our values define what we stand for, they are our core rules. Our values explain the way we do what we do and what people can expect from us as a customer, a partner or as part of our team.

Ensuring our work delivers our purpose and aims

We have reviewed our aims, objectives and activities and looked at what we achieved and the outcomes of our work for the year ended 31 March 2017. This review looked at the success of our key activities and the benefits they have brought to older people in Cardiff and the Vale of Glamorgan. The review has helped us ensure our aims, objectives and activities remained focused on our stated purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Care & Repair Cardiff And The Vale

Report of the Trustees for the Year Ended 31 March 2017

The focus of our work

Our main objectives for the year revolved around supporting older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes. To meet these objectives, we provided a range of services that supported and helped older people to complete repairs, improvements and adaptations to their homes.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on supporting older people to live independently in safe, secure, warm and comfortable homes and are undertaken to further our charitable purposes for the public benefit.

Objectives and aims

Who used and benefited from our services

Our objects limit the services we can provide to those older people living in Cardiff and the Vale of Glamorgan. In Cardiff and the Vale of Glamorgan, many older people live in properties that are in disrepair requiring basic and/or urgent repair. Furthermore, many dwellings contain potential risks to health and wellbeing of older people, particularly risks from excessive cold or falls. Older people are a very diverse group and their requirements are not homogenous. Their needs can be varied and complex. However, the vast majority of older people state they want to remain living independently within their own homes for as long as possible.

In Cardiff and the Vale of Glamorgan, it is estimated that there are 156,400 older people aged 50 years and over living in the region or some 32% of the total population (based on ONS 2014 Mid-Year Population estimates). Our funding limits the number of older people we can help and we experience consistent high levels of demand for our services. As such, priority is often given based on an older person's age, circumstances and the nature of their housing issue.

Older people are integral members of the communities in which they live. By providing services that help older people to address housing issues as well as other needs, we are able to help make their homes more warm, comfortable, safe and secure places to live. This in turn helps them to maintain their independence as well as helps them to 'stay put' in their homes and communities. This is what older people want. They do not want to move unless they absolutely have to. They want to remain in their homes and in the communities in which they live for as long as possible.

The main areas of our charitable activities are the provision of our casework and technical service and our practical service. These activities are described below.

Casework and Technical Service

The casework and technical service provides expert advice, information and support to older people to help them complete repairs, improvements and adaptations to their properties. Funded primarily by the Welsh Government Home Improvement Agencies Programme grant along with funding from the British Gas Energy Trust Healthy Homes Project grant, the service employed 18 full time and part time staff during the period 1 April 2016 to 31 March 2017.

The casework and technical service combines social care related individual assessment and values linked to dignity, care and respect, to the technical expertise required for managing building work. It is a citizen-centred and problem-led service that is based on a visit to the older person's home. As such it relates a human assessment to a technical assessment of the lived environment, to provide a personalised package of home improvement. The objective is to support the older person's choice to remain living in their own home and in their own community for as long as they are able and chose to do so.

Care & Repair Cardiff And The Vale

Report of the Trustees for the Year Ended 31 March 2017

The casework and technical service can assist older people with sourcing funding for necessary works, for example from grants, loans, trusts and charities, etc, as well as provide welfare benefits, energy efficiency and home safety advice. The service provides expert technical advice and support to older people, for example advising on the need for and the extent of repairs, improvements and adaptations; the potential cost of work; assisting with the provision of schedules of work; undertaking tendering procedures from lists of approved builders; providing clerk of works service, site visits and inspections and offering advice on completion.

We involve beneficiaries directly in the delivery of the service they receive by ensuring it is tailored according to their needs. When we visit an older person, our service listens to what an older person wants and needs and then puts together a package with support to make it happen. This is flexible, so that if an older person does not agree with anything suggested, or if their needs change, the services to them change as well. As such, the service is able to recognise the diversity of needs of the individual and therefore tailor the service specifically for them. Some older people may just want to be provided with information on options available to them and will decide the way forward themselves and take action accordingly. Others will want greater assistance and support to access and progress options.

Practical Service

The practical service provides support to older people to help them complete small scale adaptations and repairs to their properties. Funded primarily by the Welsh Government Rapid Response Adaptation Programme, Intermediate Care Fund and Enable grants, and supported by the Vale of Glamorgan Council Carer's grant, the service employed 8 full time and part time staff during the period 1 April 2016 to 31 March 2017, as well as works with a number of local specialised contractors.

The practical service provides an effective and efficient, minor adaptation and repair service for older people. The service supports older people to accelerate discharge from hospital to a safe and comfortable home; prevent inappropriate hospital admission; promote the well-being of the individual; increase and improve the individual's ability to maintain an independent lifestyle; reduce care packages. The objectives are to reduce delayed transfers of care and tackle preventable accidents within the home, which may result in an unnecessary hospital admission.

The practical service can assist older people with a wide range of small scale adaptations and repairs works such as installing grab rails, hand rails, stair rails, keysafes, smoke detectors, CO detectors, changing light bulbs, rehanging doors, moving beds / furniture, door and window locks, door chains and door viewers, putting up curtain rails, etc. Works are either delivered by the Agency's Handypersons or by local specialised contractors.

How we promote our activities

We have a marketing strategy in place which seeks to ensure that our services are accessible and equitable to all older people within Cardiff and the Vale of Glamorgan. Our services are made available through promotion to older people. We attend and actively take part in publicity events aimed at older people to ensure details of its services are disseminated as far as possible. We make every effort to make information about our services available in places where older people access across the region and in the format that makes it accessible for them. We use a variety of methods to support effective communication with Minority Ethnic communities. Our statutory, health and third sector partners also carry up to date information that promotes our services. We have bilingual information and in line with our Welsh Language Scheme both promote the Welsh language and make service access available through the medium of Welsh. We regularly review and analyse client spatial patterns to target promotional activities to communities that are statistically under represented.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Achievements and Performance

Review of our key achievements and performance

Our key achievements and performance during 2016/17 can be summarised as follows:

Aims	Target	Progress
To provide a Casework and Technical service (home visiting, problem-led, person-centred and individually tailored)	Visit 1,250 older people 60% of visits completed in target timescale (less than 21 days)	We have provided a Casework and Technical service in Cardiff and the Vale of Glamorgan and provided solutions that have improved the independence of older people. We have: <ul style="list-style-type: none"> • visited 1,190 older people and provided a healthy home assessment, tailoring a service to their individual needs • visits completed in an average of 19 days • 55% of visits completed in target timescale • the average age of people helped was 78 years
To address home hazards in the home and reduce the risks to the wellbeing of older people, allowing them to live in comfort, safety & security	900 work items completed 80 older people will have their incomes increased by £350,000 per annum in total	In providing outcomes that improve independence and reduce the risk to health and wellbeing, we have: <ul style="list-style-type: none"> • completed 1,768 works totalling £1,568,629 in value • have raised charitable monies in support of home improvement for 135 older people at a value of £151,482 • increased income for 100 older people at a combined value of £464,266 per annum
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	80% of older people feel that their wellbeing and independence had been improved 90% of older people would recommend the Agency 90% of older people happy with works completed	Feedback from the older people that our Casework and Technical service helped indicates: <ul style="list-style-type: none"> • 95% 'felt their independence and wellbeing had been improved' • 99% would 'recommend our services to others' • 95% said 'they were happy with the works in their homes'
To provide a minor adaptations and small repairs service	2,650 practical works completed Average number of days to complete referrals (less than 21 days)	We have facilitated a rapid response, small adaptation and minor repair scheme for older people in in Cardiff and the Vale of Glamorgan, in partnership with Health and Social Services. Our practical service has: <ul style="list-style-type: none"> • completed 3,917 works totalling £379,056 in value • works completed in average of 10 days • 85% of works completed in target timescale • the average age of people was 80 years
To ensure our practical services works effectively to meet the objectives of safe hospital discharge and / or preventing hospital admissions	750 practical works supported safe hospital discharge 1,900 practical works removed or reduced hazards in the home environment	Our completed works supported: <ul style="list-style-type: none"> • 'a safe hospital discharge' in 848 instances • improved safety and security and removed or reduced hazards in the home environment in 3,917 instances

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Achievements and Performance

Review of our key achievements and performance

Aims	Target	Progress
To ensure our services are high standard, meet the individual needs of the older people we serve and support their independence	80% of older people feel that their wellbeing and independence had been improved 90% of older people would recommend the Agency 90% of older people happy with works completed	Feedback from the older people that our practical service has helped indicates: <ul style="list-style-type: none">• 96% 'felt their independence and wellbeing had been improved'• 99% would 'recommend our services to others'• 99% said 'they were happy with the standard of works in their homes'

Feedback from older people

Feedback from older people that we have helped highlights how the services we provide has made a real difference. Older people tell us that as a result of our activities, they feel safer, more confident and more secure undertaking their daily activities in their homes.

Overall, 95% of older people felt more able to remain living in their own homes with increased independence and wellbeing as a result of our activities whilst 96% felt we had improved their quality of life (figures obtained from 548 returned client satisfaction surveys between 1st April 2016 - 31st March 2017).

Feedback from our ongoing engagement with older people helps us to continuously improve and develop our services to ensure they are of a high quality and meet the needs of those who use us. Across our services, 99% of older people said they would recommend us and 99% were satisfied with our service.

Common themes from our customer feedback during 2016/17 indicated:

- Our casework team were frequently reported to be first class, brilliant, excellent, friendly, helpful, professional, reassuring, caring and kind
- Our handyperson team was considered to be very responsive, timely, efficient, friendly and prompt and were consistently highly praised that everything was left clean and tidy after the works had been completed
- Many older people stated how good it was to find someone impartial to help answer their enquiries and make suggestions on how to improve their homes
- Many older people also stated how really pleased they were to be listened too and have their views taken into account

The following could be improved:

- Waiting times for visits from our casework service (this will be difficult to achieve due to consistently high demand and complexity of cases)
- Timescales for sub-contractors to complete practical works (this will be improved through development of our trading subsidiary).

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Review of financial position

During the period in review, the charity received £1,567,768 in total income and spent £1,580,157 in total expenditure.

Principal funding sources

The principal funding sources for the charity during the period in review were by way of grant from Welsh Government, British Gas Energy Trust, Cardiff and Vale UHB, Cardiff Council and the Vale of Glamorgan Council. The charity also received funding from restricted income on behalf of clients; income from works undertaken; and donations.

The funding received was used in furtherance of the objectives of the charity to support older people in Cardiff and the Vale of Glamorgan to live independently in safe, secure, warm and comfortable homes through the provision of a range of services that helped older people to complete repairs, improvements and adaptations to their homes.

Like many organisations operating in the not for profit sector, our charity faces a number of challenges and changes over the coming year. One of our key risks surrounds financial sustainability in times of austerity. To address this risk, the charity has established a trading arm that will generate income through undertaking a variety of building works. The charity is also looking at seeking funding from a wider range of potential providers who would be willing to support our objectives.

Reserves Policy

The level of reserves that Care & Repair Cardiff and the Vale needs to hold is an important part of our financial management and financial planning strategy. The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Based on this analysis, the trustees have developed a reserves policy and have calculated that the charity needs to hold £390,940 in reserves to manage cash flow, continuity and liability risks as well as any emergency expenditure and monies for expansion of services.

As at the 31 March 2017, the charity held £214,974 in unrestricted general reserves. This is clearly below the £390,940 target level set by the trustees. The charity is still a relatively new organisation and has not had time to fully establish the agreed target level of reserves. It is our intention to reach the target level of reserves over a 10 year period through utilising anticipated surpluses generated over this period to build up the level of unrestricted general reserves.

The charity also holds two restricted funds, the Client fund and the WRRF fund. As at the 31 March 2017, the charity held £69,779 in restricted funds, of which £32,664 was held in the client fund and £37,115 in the WRRF fund. Funds in the client fund are funds held on behalf of specific older people for payment of works and funds held on behalf of any older person requiring emergency assistance as deemed appropriate by the charity. Funds in the WRRF fund are funds held specifically to provide services for older people that are defined as eligible by the Independent Living Service at Cardiff Council. Cardiff Council have requested that the Agency use the WRRF Fund during 2017/18 to fund the costs of a Technical Officer post hosted by the charity.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Plans for the Future

We plan to continue delivering our casework and technical service and our practical service in the forthcoming years, subject to satisfactory funding arrangements. During 2017/18, we aim to help 1,200 older people through our casework and technical service and a further 3,000 older people through our practical service.

During 2017/18, our trading subsidiary will commence delivery of a variety of building works. We feel that this will enable us to provide a better service to older people as well as provide an opportunity to generate income for the charity.

All of our proposed activities for the future focus on supporting and helping older people to repair, adapt and maintain their homes so as they are able to live in safe, secure, warm and comfortable homes which suits them and their lives and maximises their independence. As such, our proposed activities fully reflect the purpose for which our charity was set up to further.

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Governing document

Care & Repair Cardiff and the Vale is a charitable company limited by guarantee, incorporated on 12 February 2015 and registered as a charity on 9 June 2015. The company was established under a Memorandum of Association and is governed under its Articles of Association, which outline the objects and powers of the charity. In the event of the company being wound up, the liability of the members is limited to a sum not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

Mr Jason Wroe, Mr Matthew Thomas, Mr Michael Cuddy and Mr Stewart Kelly were the subscribers of Care & Repair Cardiff and the Vale's Memorandum of Association and were appointed as the first directors of the company on the 12 February 2016. All of the directors are members of the Board of Trustees.

Mr Jason Wroe was appointed by the other trustees to act as Chair of the Board of Trustees on the 23 March 2015.

Mrs Debra Rosser was appointed by ordinary resolution as a trustee of the charity on the 19 May 2015.

Mr Stewart Kelly resigned as a trustee of the charity on the 14 July 2015.

Ms Margaret Berry was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Ms Sarah Prescott was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Mr Julian Loach was appointed by ordinary resolution as a trustee of the charity on the 6 May 2016.

Mr Jason Wroe resigned as Chair of the Board of Trustees on the 15 July 2016.

Ms Margaret Berry was appointed by the other trustees to act as Chair of the Board of Trustees on the 15 July 2016.

Under the requirements of the Articles of Association, all the trustees must retire from office at the first annual general meeting. In accordance with the Articles of Association, the following Trustees retired from the Board at the first annual general meeting of the charity held on the 15 July 2016:

Mr Jason Wroe
Mr Michael Cuddy
Mr Matthew Thomas
Mrs Debra Rosser
Mr Julian Loach
Ms Maggie Berry
Ms Sarah Prescott

In accordance with the Articles of Association, the following willing persons were appointed at the annual general meeting held on the 15 July 2016 to act as Trustees:

Mr Jason Wroe
Mr Michael Cuddy
Mr Matthew Thomas
Mrs Debra Rosser
Mr Julian Loach
Ms Maggie Berry
Ms Sarah Prescott

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Objectives and activities

Structure, Governance and Management

One third of the trustees must then retire from office at each subsequent annual general meeting. The minimum number of trustees is four. The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

Trustee induction and training

Potential trustees are invited to observe at meetings of the trustees.

New trustees are invited to meet with the Chief Officer of Care & Repair Cardiff and the Vale to familiarise themselves with the charity and the context within which it operates. This meeting covers the obligations of trustees; the main documents which set out the operational framework for the charity; the aims, objectives and activities of the charity; funding and the latest budget position; performance; and future plans and objectives.

A copy of the charity's Articles of Association and the Charity Commission's guide 'The essential trustee' is provided to new trustees along with links to all the other guidance and information held on the Charity Commission's website.

Organisational structure and how the charity makes decisions

Care & Repair Cardiff and the Vale has a Board of Trustees who meet at least quarterly and are responsible for the strategic direction and policy of the charity. As at the 31 March 2017, the Board of Trustees was comprised of seven trustees from a variety of backgrounds relevant to the history and the work of the charity.

The trustees are responsible for ensuring that the charity is carrying out its purposes for the public benefit as well as ensuring performance and financial accountability; formulating policy and gaining foresight; strategic thinking; and supervising management.

A scheme of delegation is in place and day to day responsibility for the management of the charity rests with the Chief Officer along with the Operational Manager and Senior Administrator. To facilitate effective operations, the management team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and performance related activity.

The Chief Officer, Operational Manager and Senior Administrator attend meetings of the Board of Trustees but have no voting rights.

Arrangements for setting pay and remuneration of staff

We have a recognised and transparent pay scheme which is reviewed on a regular basis. Salaries for all staff roles are reviewed against comparator national, regional and local organisations and this information is used to establish a median benchmark salary for each of the staff roles. On an annual basis, the trustees will determine whether any cost of living award should be applied to staff salaries. The % cost of living award to be applied from the beginning of the next financial year is benchmarked against pay increases for workers in the public sector.

Relationships with related parties

In the pursuit of our charitable objectives, the charity is guided by both national and local strategic and policy contexts for older people and housing, health, social care and well-being. Furthermore, the charity works in partnership and co-operates with a variety of national and local, statutory and non-statutory organisations

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Structure, Governance and Management

Risk plays an everyday part of Care & Repair Cardiff and the Vale's activity. Managing risk effectively, therefore, is essential if the charity is to achieve its key aims and safeguard its funds and assets. The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks.

The trustees have developed a risk management strategy which comprises:

- (i) regular quarterly reviews of the principal risks and uncertainties that the charity faces
- (ii) the establishment of policies, systems and procedures to mitigate those risks identified in the quarterly review
- (iii) the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

This process has identified that long term financial sustainability and health and safety management are the major risks facing the charity.

Risks associated with long term financial sustainability are being managed through the charity's plans for income generation, income diversification and growth strategy as well as through the application of the reserves policy. This comprises:

- (i) developing a trading arm that will generate income through undertaking a variety of building works
- (ii) seeking funding from a wider range of potential providers who would be willing to support our objectives
- (iii) building up the level of unrestricted general reserves over a 10 year period through utilising any surpluses generated

Risks associated with health and safety management are being managed by ensuring the charity complies with HSE law and regulations; has robust health and safety policies and procedures in place; regularly reviews risk assessments relating to health and safety; provides appropriate PPE and has regular health and safety awareness training for staff.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

09437405 (England and Wales)

Registered Charity number

1162083

Registered office

Tolven Court
Dowlais Road
Cardiff
CF24 5LQ

Care & Repair Cardiff And The Vale

Group Report of the Trustees for the Year Ended 31 March 2017

Reference and administrative details

Trustees

M Cuddy
Ms D A Rosser
M C R Thomas
J M Wroe
Ms M Berry - appointed 6.5.16
J C Loach - appointed 6.5.16
Ms S J Prescott - appointed 6.5.16

Auditors

Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Statement of trustees responsibilities

The trustees (who are also the directors of Care & Repair Cardiff And The Vale for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

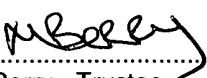
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Wales LLP, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28th July 2017 and signed on the board's behalf by:


.....
Ms M Berry - Trustee

Report of the Independent Auditors to the Members of Care & Repair Cardiff And The Vale

We have audited the consolidated financial statements of Care & Repair Cardiff And The Vale for the year ended 31 March 2017 on pages sixteen to twenty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable group and company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable group and company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable group and company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page thirteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable group and company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairperson's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group and company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' report have been prepared in accordance with applicable legal requirements.
- In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the trustees' report.

**Report of the Independent Auditors to the Members of
Care & Repair Cardiff And The Vale**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Tania Cregg (Senior Statutory Auditor)
for and on behalf of Haines Watts Wales LLP, Statutory Auditors
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Date: 28th July 2017

Care & Repair Cardiff And The Vale

Consolidated Statement of Financial Activities for the Year Ended 31 March 2017

			Year Ended 31.3.17 Total funds £	Period 12.2.15 to 31.3.16 Total funds £
	Not es	Unrestricted fund £	Restricted funds £	
Income and endowments from				
Donations and legacies	2	1,297	-	3,494
Charitable activities	3			
Care & Repair		1,009,612	554,248	1,049,905
Other income		<u>2,611</u>	<u>-</u>	<u>187</u>
Total		<u>1,013,520</u>	<u>554,248</u>	<u>1,053,586</u>
Expenditure on				
Raising funds	4	117	-	-
Charitable activities	5			
Care & Repair		<u>960,171</u>	<u>619,869</u>	<u>756,444</u>
Total		<u>960,288</u>	<u>619,869</u>	<u>756,444</u>
Net income/(expenditure)		53,232	(65,621)	297,142
Reconciliation of funds				
Total funds brought forward		161,742	135,400	-
Total funds carried forward		<u>214,974</u>	<u>69,779</u>	<u>297,142</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Care & Repair Cardiff And The Vale

**Consolidated Balance Sheet
At 31 March 2017**

	Not es	Group		Charity	
		2017	2016	2017	2016
		£	£	£	£
Current assets					
Debtors	11	107,510	20,798	107,510	20,798
Cash at bank		<u>290,953</u>	<u>322,135</u>	<u>290,953</u>	<u>322,135</u>
		398,463	342,933	398,463	342,933
Creditors					
Amounts falling due within one year	12	(113,710)	(45,791)	(113,710)	(45,791)
		<u>284,753</u>	<u>297,142</u>	<u>284,753</u>	<u>297,142</u>
Net current assets					
		284,753	297,142	284,753	297,142
Total assets less current liabilities					
		<u>284,753</u>	<u>297,142</u>	<u>284,753</u>	<u>297,142</u>
Net assets					
		<u>284,753</u>	<u>297,142</u>	<u>284,753</u>	<u>297,142</u>
Funds	14				
Unrestricted funds:					
Parent				214,974	161,742
Subsidiary Company				-	-
Restricted funds:					
Parent				69,779	135,400
Subsidiary Company				-	-
Total funds				<u>284,753</u>	<u>297,142</u>

The financial statements were approved by the Board of Trustees on 28th July 2017 and were signed on its behalf by:



Ms M Berry - Trustee

Care & Repair Cardiff And The Vale

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2017**

		Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Cash flows from operating activities:	Notes		
Cash generated from operations	16	<u>(31,182)</u>	<u>322,135</u>
Net cash provided by (used in) operating activities		<u>(31,182)</u>	<u>322,135</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(31,182)	322,135
Cash and cash equivalents at the beginning of the reporting period		<u>322,135</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>290,953</u></u>	<u><u>322,135</u></u>

The notes form part of these financial statements

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2017

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

The consolidated statements of the Group incorporate the financial statements of Care & Repair Cardiff And the Vale and its subsidiary undertaking, which is made up to 31 March 2017. No separate company Statement of Financial Activities (SOFA) has been prepared for the Charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

Subsidiary undertaking

The charity has a dormant subsidiary, Care & Repair Home Improvement Services Ltd, company number 10541156, a company limited by guarantee which is incorporated in the UK. There are no trading results to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The notes form part of these financial statements

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2017

2. Donations and legacies

	Year Ended 31.3.17	Period 12.2.15 to 31.3.16
	£	£
Donations	<u>1,297</u>	<u>3,494</u>

The notes form part of these financial statements

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2017

3. Income from charitable activities

		Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Works Income	Care & Repair	80,556	72,060
Client Fund Income	Care & Repair	535,802	135,473
WRRF Fund income	Care & Repair	18,887	-
GVS Fund income	Care & Repair	4,989	-
Grants	Care & Repair	923,626	590,464
Transfer from CCHA	Care & Repair	-	251,908
		<u>1,563,860</u>	<u>1,049,905</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Welsh Government Home Improvement Grant	382,056	286,541
Welsh Government RRAP Capital Grant	153,000	114,750
Welsh Government RRAP Revenue Grant	33,978	25,484
Vale of Glamorgan Council Carers Project Grant	13,894	10,421
Cardiff and Vale UHB Carers Casework Grant	2,140	-
ICF Project Grant	112,000	112,000
British Gas Grant	61,902	41,268
Enable Grants	110,000	-
House Doctor Grant	9,000	-
SIF Grant	4,451	-
South Wales Affordable Warmth Grant	15,333	-
Other grants	25,872	-
	<u>923,626</u>	<u>590,464</u>

During the period the charity received grant income of £861,724 (2016 - £549,196) from national and local governments in order to achieve its charitable objectives.

4. Raising funds

Other trading activities

	Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Trustees' expenses	<u>117</u>	<u>-</u>

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2017

5. Charitable activities costs

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Care & Repair	<u>1,573,831</u>	<u>6,209</u>	<u>1,580,040</u>

6. Support costs

Support costs include costs of the preparation and audit of the statutory accounts as well as other legal and consultancy fees.

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.17	Period 12.2.15 to 31.3.16
	£	£
Auditors' remuneration	5,490	3,540
Other operating leases	<u>22,000</u>	<u>16,500</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the period ended 31 March 2016.

Trustees' expenses

	Year Ended 31.3.17	Period 12.2.15 to 31.3.16
	£	£
Trustees' expenses	<u>117</u>	<u>-</u>

9. Staff costs

During the period remuneration of £75,465 (2016 - £76,976) was paid to key management personnel.

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.17	Period 12.2.15 to 31.3.16
	26	24

No employees received emoluments in excess of £60,000.

Care & Repair Cardiff And The Vale

Notes to the Consolidated Financial Statements - continued for the Year Ended 31 March 2017

10. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	3,494	-	3,494
Charitable activities			
Care & Repair	795,086	254,819	1,049,905
Other income	<u>187</u>	<u>-</u>	<u>187</u>
Total	798,767	254,819	1,053,586
 Expenditure on			
Charitable activities			
Care & Repair	<u>637,025</u>	<u>119,419</u>	<u>756,444</u>
Total	637,025	119,419	756,444
 Net income/(expenditure)	161,742	135,400	297,142
 Total funds carried forward	<u>161,742</u>	<u>135,400</u>	<u>297,142</u>

11. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	102,762	17,255
Prepayments	<u>4,748</u>	<u>3,543</u>
	<u>107,510</u>	<u>20,798</u>

12. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	66,039	15,173
Social security and other taxes	12,732	10,674
Credit card	13,384	10,365
Accruals and deferred income	<u>21,555</u>	<u>9,579</u>
	<u>113,710</u>	<u>45,791</u>

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Between one and five years	<u>34,625</u>	<u>49,500</u>
	<u>34,625</u>	<u>49,500</u>

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

During the period, rental lease payments of £25,680 have been recognised as an expense.

14. Movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	161,742	53,232	214,974
Restricted funds			
Client Fund	82,536	(49,872)	32,664
Warranty, Repair and Replacement Fund (WRRF)	<u>52,864</u>	<u>(15,749)</u>	<u>37,115</u>
	135,400	(65,621)	69,779
TOTAL FUNDS	<u>297,142</u>	<u>(12,389)</u>	<u>284,753</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,013,520	(960,288)	53,232
Restricted funds			
Client Fund	530,372	(580,244)	(49,872)
Warranty, Repair and Replacement Fund (WRRF)	18,887	(34,636)	(15,749)
GVS fund	<u>4,989</u>	<u>(4,989)</u>	-
	554,248	(619,869)	(65,621)
TOTAL FUNDS	<u>1,567,768</u>	<u>(1,580,157)</u>	<u>(12,389)</u>

Care & Repair Cardiff And The Vale

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

14. Movement in funds - continued

General funds are available for the use at the trustees' discretion in furtherance of the objectives of the Charity.

Client funds are held on behalf of specific clients where money has been raised towards completing works on their behalf. The money is raised from charitable organisations, donations and fund raising activities and is held to be spent on specific highlighted issues.

Warranty, Repair and Replacement Fund (WRRF) is held specifically to provide services for clients that are defined as eligible by the Independent Living Service at Cardiff Council. Cardiff Council have requested that Care & Repair Cardiff and the Vale use the Fund during the financial year 1 April 2016 to 31 March 2017 to fund the costs of an Occupational Therapist Assistant.

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2017.

16. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(12,389)	297,142
Adjustments for:		
Increase in debtors	(86,712)	(20,798)
Increase in creditors	<u>66,719</u>	<u>45,791</u>
Net cash provided by (used in) operating activities	<u>(32,382)</u>	<u>322,135</u>

17. Subsidiary trade and results

The charity has a dormant subsidiary, Care & Repair home Improvement Services Ltd. As at the year end there were no operating activity results to disclose and no balances were held on the balance sheet. The subsidiary will begin to trade within the financial year 1 April 2017 to 31 March 2018.

Care & Repair Cardiff And The Vale

Detailed Consolidated Statement of Financial Activities for the Year Ended 31 March 2017

	Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Income and endowments		
Donations and legacies		
Donations	1,297	3,494
Charitable activities		
Works Income	80,556	72,060
Client Fund Income	535,802	135,473
WRRF Fund income	18,887	-
GVS Fund income	4,989	-
Grants	923,626	590,464
Transfer from CCHA	-	251,908
	<u>1,563,860</u>	<u>1,049,905</u>
Other income		
Other income	<u>2,611</u>	<u>187</u>
Total incoming resources	1,567,768	1,053,586
Expenditure		
Other trading activities		
Trustees' expenses	117	-
Charitable activities		
Wages	588,050	407,171
Social security	44,794	34,345
Pensions	29,148	20,229
Rent	22,000	16,500
Insurance	7,956	-
Telephone	23,245	14,476
Postage and stationery	6,963	3,413
Sundries	5,025	3,216
Travel	31,329	24,002
Employee benefits	2,493	1,652
Training and conference fees	2,178	3,387
Subscriptions	1,370	721
Office equipment	-	3,104
Recruitment	2,314	1,121
Materials and equipment	83,670	46,202
Storage costs	10,692	8,902
Contractor costs	127,371	42,722
Client fund expenditure	580,244	119,419
GVS Fund expenditure	<u>4,989</u>	<u>-</u>
	1,573,831	750,582

This page does not form part of the statutory financial statements

Care & Repair Cardiff And The Vale
Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

Support costs

	Year Ended 31.3.17 £	Period 12.2.15 to 31.3.16 £
Finance		
Bank charges	719	217
Governance costs		
Auditors' remuneration	5,490	3,540
Legal fees	-	2,105
	<u>5,490</u>	<u>5,645</u>
Total resources expended	1,580,157	756,444
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(12,389)</u>	<u>297,142</u>