

Charity Registration No. 1162132

Company Registration No. 09437098 (England and Wales)

LONDON JEWISH FAMILY CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 27 FEBRUARY 2021
PAGES FOR FILING WITH REGISTRAR

LONDON JEWISH FAMILY CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Appleman B Weinbaum
Charity number	1162132
Company number	09437098
Principal address	113b Golders Green Road London NW11 8JR
Registered office	113b Golders Green Road London NW11 8JR
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

LONDON JEWISH FAMILY CENTRE

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10

LONDON JEWISH FAMILY CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 27 FEBRUARY 2021

The trustees present their report and financial statements for the year ended 27 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Charity are the operation of informal developmental and educational programmes for children and their families. However during this year the onset of Covid, changed the emphasis of the Centre to strengthening its existing Family Support Work, working closely with other Social Welfare Organisations in the area. Covid brought new challenges to the families who make up the client base of the Centre, and the Centre responded to those challenges. It also found different and innovative ways to support its families with activities for the children to do at home during lockdown and telephone and Zoom support for its families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the trust supported various families and the amount paid during the year amounted to £45,435.

Financial review

The statement of Financial Activities shows a net deficit of £15,002 (2020 - £5,013 deficit) for the year and this has been deducted from the Income Account, which at the balance sheet date stood at £57,804. The trustees expect an increase in donations in the coming year.

The trustees have established a policy whereby the funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be in the region of 3 months of the total resources expended which equates to some £55,000. At this level the trustees feel that they would be able to continue the activities of the charity in the event of a temporary significant drop in funding. At present the free reserves do not reach this target level and the trustees are considering ways in which additional unrestricted funds might be raised.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 12 February 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Appleman

B Weinbaum

Appointment of the trustees is governed by the Trust Deed of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

B Weinbaum

Trustee

Dated: 24 December 2021

LONDON JEWISH FAMILY CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON JEWISH FAMILY CENTRE

I report to the trustees on my examination of the financial statements of London Jewish Family Centre (the charity) for the year ended 27 February 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 24 December 2021

LONDON JEWISH FAMILY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 27 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	182,167	225,597
Charitable activities	4	19,438	66,975
Total income		<u>201,605</u>	<u>292,572</u>
Expenditure on:			
Raising funds	5	<u>136,181</u>	<u>164,799</u>
Charitable activities	6	<u>80,426</u>	<u>132,786</u>
Total resources expended		<u>216,607</u>	<u>297,585</u>
Net expenditure for the year/ Net movement in funds		(15,002)	(5,013)
Fund balances at 28 February 2020		<u>72,806</u>	<u>77,819</u>
Fund balances at 27 February 2021		<u><u>57,804</u></u>	<u><u>72,806</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONDON JEWISH FAMILY CENTRE

BALANCE SHEET

AS AT 27 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		71,507		71,283
Current assets					
Debtors	10	10,169		28,162	
Cash at bank and in hand		32,825		628	
		<u>42,994</u>		<u>28,790</u>	
Creditors: amounts falling due within one year	12	<u>(6,697)</u>		<u>(27,267)</u>	
Net current assets			36,297		1,523
Total assets less current liabilities			107,804		72,806
Creditors: amounts falling due after more than one year	13		(50,000)		-
Net assets			<u>57,804</u>		<u>72,806</u>
Income funds					
Unrestricted funds			57,804		72,806
			<u>57,804</u>		<u>72,806</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 27 February 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 December 2021

B Weinbaum
Trustee

Company Registration No. 09437098

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2021

1 Accounting policies

Charity information

London Jewish Family Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 113b Golders Green Road, London, NW11 8JR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	5% and 10% straight line
--------------------------------	--------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2021

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	106,779	200,819
Grants receivable	75,388	24,778
	<u>182,167</u>	<u>225,597</u>

4 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	<u>19,438</u>	<u>66,975</u>

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2021

5 Raising funds

	2021	2020
	£	£
Fundraising and publicity		
Other fundraising costs	63,494	80,699
Staff costs	67,716	80,168
Depreciation and impairment	4,971	3,932
	<u>136,181</u>	<u>164,799</u>

6 Charitable activities

	2021	2020
	£	£
Other costs	80,426	132,786
	<u>80,426</u>	<u>132,786</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administrative	5	5
Volunteers	1	1
Sessional workers	7	7
Total	<u>13</u>	<u>13</u>

Employment costs

	2021 £	2020 £
Wages and salaries	67,716	80,168
	<u>67,716</u>	<u>80,168</u>

There were no employees whose annual remuneration was £60,000 or more.

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2021

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 28 February 2020	90,798
Additions	5,195
	<u>95,993</u>
At 27 February 2021	95,993
Depreciation and impairment	
At 28 February 2020	19,515
Depreciation charged in the year	4,971
	<u>24,486</u>
At 27 February 2021	24,486
Carrying amount	
At 27 February 2021	<u>71,507</u>
At 27 February 2020	<u>71,283</u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	10,169	28,162
	<u>10,169</u>	<u>28,162</u>

11 Loans and overdrafts

	2021 £	2020 £
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>
Payable after one year	50,000	-
	<u>50,000</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,004	1,057
Other creditors	4,733	25,250
Accruals and deferred income	960	960
	<u>6,697</u>	<u>27,267</u>

LONDON JEWISH FAMILY CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 27 FEBRUARY 2021

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	50,000	-
		<u>50,000</u>	<u>-</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.