

# CREATIVE WORKPLACES LIMITED

Abridged Accounts

**Period of accounts**

**Start date:** 01 April 2016

**End date:** 31 March 2017

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**CREATIVE WORKPLACES LIMITED**  
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**CREATIVE WORKPLACES LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible fixed assets	2	18,307	20,549
Tangible fixed assets	3	150,097	74,646
		<b>168,404</b>	<b>95,195</b>
<b>Current assets</b>			
Debtors		60,618	33,360
Cash at bank and in hand		13,396	29,134
		<b>74,014</b>	<b>62,494</b>
<b>Creditors: amount falling due within one year</b>		(29,445)	(11,971)
<b>Net current assets</b>		<b>44,569</b>	<b>50,523</b>
<b>Total assets less current liabilities</b>		212,973	145,718
<b>Creditors: amount falling due after more than one year</b>		(143,083)	(97,090)
<b>Net assets</b>		<b>69,890</b>	<b>48,628</b>
<b>Capital and reserves</b>			
Profit and loss account		69,890	48,628
<b>Members' funds</b>		<b>69,890</b>	<b>48,628</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's Responsibilities:**

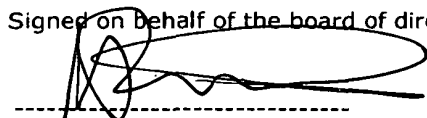
1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

CREATIVE WERKPLACES LIMITED  
Statement of Financial Position  
As at 31 March 2017

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'Martin Bouette', written over a horizontal dashed line.

Martin Bouette  
Director

Date approved by the board: 13 November 2017

# CREATIVE WORKPLACES LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 March 2017

#### Statutory Information

Creative Workplaces Limited is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 09437001.

The presentation currency is £ sterling.

#### 1. Accounting Policies

##### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 for small companies.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts. The company is not registered for VAT.

##### Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis. This has been fully accounted for in the financial statements. Due to the lessor changing the status of the agreement from an operating lease to a finance lease, the 2016 comparative figures have been accordingly adjusted to reflect this change.

The result is an addition in fixed assets of cost £10,824. Also, an additional liability for the full cost of the finance lease of £12,712 at 31 March 2017.

##### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

##### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Land and Buildings	evenly over 10 years Straight Line

##### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors gross of the finance charge allocated to future periods.

**CREATIVE WORKPLACES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2017**

**2. Intangible fixed assets**

<b>Cost or Valuation</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2016	-	-
Additions	22,417	22,417
Disposals	-	-
At 31 March 2017	<b>22,417</b>	<b>22,417</b>
<b>Amortisation</b>		
At 01 April 2016	1,868	1,868
Charge for year	2,242	2,242
On disposals	-	-
At 31 March 2017	<b>4,110</b>	<b>4,110</b>
<b>Net book values</b>		
At 31 March 2017	<b>18,307</b>	<b>18,307</b>
At 31 March 2016	<b>(1,868)</b>	<b>(1,868)</b>

**3. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2016	10,783	55,312	9,955	586	76,636
Additions	3,762	95,628	3,564	828	103,782
Disposals	-	-	-	-	-
At 31 March 2017	<b>14,545</b>	<b>150,940</b>	<b>13,519</b>	<b>1,414</b>	<b>180,418</b>
<b>Depreciation</b>					
At 01 April 2016	585	1,106	262	37	1,990
Charge for year	1,455	23,218	3,314	344	28,331
On disposals	-	-	-	-	-
At 31 March 2017	<b>2,040</b>	<b>24,324</b>	<b>3,576</b>	<b>381</b>	<b>30,321</b>
<b>Net book values</b>					
Closing balance as at 31 March 2017	<b>12,505</b>	<b>126,616</b>	<b>9,943</b>	<b>1,033</b>	<b>150,097</b>
Opening balance as at 01 April 2016	<b>10,198</b>	<b>54,206</b>	<b>9,693</b>	<b>549</b>	<b>74,646</b>

The net book value of Plant and Machinery includes £21,577(2016 £9,428) in respect of assets leased under finance leases or hire purchase contracts.