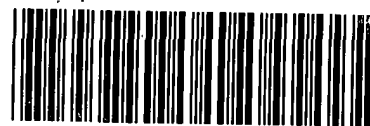


C GORRINGE ROOFING LTD
BALANCE SHEET & ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL 2018

THURSDAY



A32 *A7IRJFBD* 15/11/2018 #218
COMPANIES HOUSE

Baldrey & Associates Ltd.
Accountants
310 Stafford Road
Croydon, Surrey CR0 4NH
Telephone: 020 8688 7383/7338
Email: baldreyacc@aol.com

Company registration number: 09436319

C GORRINGE ROOFING LTD
Trading as C GORRINGE ROOFING LTD

Unaudited financial statements

5 April 2018

C GORRINGE ROOFING LTD

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C GORRINGE ROOFING LTD

Directors and other information

Directors	MR CHRISTOPHER GORRINGE
Company number	09436319
Registered office	27 HAWKHURST ROAD COLDEAN BRIGHTON EAST SUSSEX BN1 9GF
Business address	27 HAWKHURST ROAD COLDEAN BRIGHTON EAST SUSSEX BN1 9GF
Accountants	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH

C GORRINGE ROOFING LTD

**Directors report
Year ended 5 April 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 5 April 2018.

Directors

The directors who served the company during the year were as follows:

MR CHRISTOPHER GORRINGE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 12.11.2018 and signed on behalf of the board by:



MR CHRISTOPHER GORRINGE
Director

C GORRINGE ROOFING LTD

**Statement of comprehensive income
Year ended 5 April 2018**

		Year ended	Period ended
	Note	£	£
Turnover		93,397	94,367
Cost of sales		(32,066)	(38,373)
Gross profit		<u>61,331</u>	<u>55,994</u>
Administrative expenses		(23,611)	(22,791)
Operating profit		<u>37,720</u>	<u>33,203</u>
Other interest receivable and similar income		-	10
Profit before taxation	4	<u>37,720</u>	<u>33,213</u>
Tax on profit		(3,787)	(6,665)
Profit for the financial year and total comprehensive income		<u><u>33,933</u></u>	<u><u>26,548</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 10 form part of these financial statements.

C GORRINGE ROOFING LTD

Statement of financial position 5 April 2018

	Note	£	£	£	£
Fixed assets					
Tangible assets	5	19,002		1,215	
			19,002		1,215
Current assets					
Debtors	6	2,316		324	
Cash at bank and in hand		63,626		52,314	
		65,942		52,638	
Creditors: amounts falling due within one year	7	(37,099)		(21,941)	
Net current assets			28,843		30,697
Total assets less current liabilities			47,845		31,912
Net assets			47,845		31,912
Capital and reserves					
Called up share capital			100		100
Profit and loss account			47,745		31,812
Shareholders funds			47,845		31,912

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 10 form part of these financial statements.

C GORRINGE ROOFING LTD

Statement of financial position (continued)
5 April 2018

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C Gorringe', with a stylized flourish at the end.

MR CHRISTOPHER GORRINGE
Director

Company registration number: 09436319

The notes on pages 7 to 10 form part of these financial statements.

C GORRINGE ROOFING LTD

**Statement of changes in equity
Year ended 5 April 2018**

	Called up share capital £	Profit and loss account £	Total £
At 6 April 2016	100	23,264	23,364
Profit for the year		26,548	26,548
Total comprehensive income for the year	-	26,548	26,548
Dividends paid and payable		(18,000)	(18,000)
Total investments by and distributions to owners	-	(18,000)	(18,000)
At 5 April 2017 and 6 April 2017	100	31,812	31,912
Profit for the year		33,933	33,933
Total comprehensive income for the year	-	33,933	33,933
Dividends paid and payable		(18,000)	(18,000)
Total investments by and distributions to owners	-	(18,000)	(18,000)
At 5 April 2018	100	47,745	47,845

C GORRINGE ROOFING LTD

Notes to the financial statements Year ended 5 April 2018

1. General information

The company is a private company limited by shares, registered in . The address of the registered office is 27 HAWKHURST ROAD, COLDEAN, BRIGHTON, EAST SUSSEX, BN1 9GF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

C GORRINGE ROOFING LTD

Notes to the financial statements (continued)

Year ended 5 April 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 10%
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

C GORRINGE ROOFING LTD

Notes to the financial statements (continued)

Year ended 5 April 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	Year ended	Period ended
	£	£
Depreciation of tangible assets	2,213	135

C GORRINGE ROOFING LTD

Notes to the financial statements (continued)
Year ended 5 April 2018

5. Tangible assets

	Motor vehicles	Total
	£	£
Cost		
At 6 April 2017	1,500	1,500
Additions	20,000	20,000
At 5 April 2018	<u>21,500</u>	<u>21,500</u>
Depreciation		
At 6 April 2017	285	285
Charge for the year	2,213	2,213
At 5 April 2018	<u>2,498</u>	<u>2,498</u>
Carrying amount		
At 5 April 2018	<u>19,002</u>	<u>19,002</u>
At 5 April 2017	<u>1,215</u>	<u>1,215</u>

6. Debtors

	£	£
Trade debtors	2,316	-
Other debtors	-	324
	<u>2,316</u>	<u>324</u>

7. Creditors: amounts falling due within one year

	£	£
Trade creditors	3,980	3,085
Corporation tax	3,787	6,665
Social security and other taxes	3,722	2,546
Other creditors	25,610	9,645
	<u>37,099</u>	<u>21,941</u>

8. Directors advances, credits and guarantees

C GORRINGE ROOFING LTD

**Detailed income statement
Year ended 5 April 2018**

	Year ended	Period ended
	£	£
Turnover		
Sales	93,397	94,367
	<u>93,397</u>	<u>94,367</u>
Cost of sales		
Opening raw materials	-	(23,007)
Materials	(23,483)	-
Subcontract labour	(7,175)	(9,130)
Hire of plant and machinery & Waste	(1,408)	(6,236)
	<u>(32,066)</u>	<u>(38,373)</u>
Gross profit	<u>61,331</u>	<u>55,994</u>
Gross profit percentage	65.7%	59.3%
Overheads		
Administrative expenses		
Directors remuneration	(12,000)	(12,000)
Insurance	(383)	(195)
Printing, postage and stationery	(98)	(407)
Advertising	(1,805)	(2,293)
Telephone	(502)	(443)
Motor expenses	(1,655)	(1,707)
Travelling and subsistence	(2,100)	(2,570)
Statutory costs	(53)	(48)
Accountancy fees	(2,110)	(2,096)
Bank charges	(81)	(112)
Protective Clothing	(131)	(320)
Subscriptions	(480)	(465)
Depreciation of tangible assets	(2,213)	(135)
	<u>(23,611)</u>	<u>(22,791)</u>
Operating profit	37,720	33,203
Operating profit percentage	40.4%	35.2%
Other interest receivable and similar income	-	10
Profit before taxation	<u>37,720</u>	<u>33,213</u>