

COMPANY REGISTRATION NUMBER: 09436276

Artos Productions Limited
Filleted Unaudited Financial Statements
Year Ended
31st March 2018

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Artos Productions Limited
Financial Statements
Year Ended 31st March 2018

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Artos Productions Limited
Officers and Professional Advisers

Director

Mr L Thornton

Registered Office

4th Floor
100 Fenchurch Street
London
EC3M 5JD

Accountants

Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Artos Productions Limited
Statement of Financial Position

31st March 2018

	Note	2018 £	£	2017 £	£
Fixed Assets					
Tangible assets	5		4,106		5,474
Current Assets					
Debtors	6	21,524		6,914	
Cash at bank and in hand		<u>34,639</u>		<u>55,948</u>	
		56,163		62,862	
Creditors: Amounts Falling due Within One Year	7	<u>48,324</u>		<u>53,069</u>	
Net Current Assets			7,839		9,793
Total Assets Less Current Liabilities			11,945		15,267
Provisions					
Taxation including deferred tax			780		—
Net Assets			<u>11,165</u>		<u>15,267</u>
Capital and Reserves					
Called up share capital			150		150
Profit and loss account			<u>11,015</u>		<u>15,117</u>
Shareholders Funds			<u>11,165</u>		<u>15,267</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

Artos Productions Limited

Statement of Financial Position (*continued*)

31st March 2018

These financial statements were approved by the board of directors and authorised for issue on 13th June 2018, and are signed on behalf of the board by:



Mr L Thornton
Director

Company registration number: 09436276

The notes on pages 5 to 7 form part of these financial statements.

Artos Productions Limited
Statement of Changes in Equity
Year Ended 31st March 2018

	Called up share capital £	Profit and loss account £	Total £
At 1st April 2016	100	16,026	16,126
Profit for the year	—	<u>59,091</u>	<u>59,091</u>
Total Comprehensive Income for the Year	—	59,091	59,091
Issue of shares	50	—	50
Dividends paid and payable	—	<u>(60,000)</u>	<u>(60,000)</u>
Total Investments by and Distributions to Owners	50	(60,000)	(59,950)
At 31st March 2017	150	15,117	15,267
Profit for the year	—	<u>55,898</u>	<u>55,898</u>
Total Comprehensive Income for the Year	—	55,898	55,898
Dividends paid and payable	—	<u>(60,000)</u>	<u>(60,000)</u>
Total Investments by and Distributions to Owners	—	(60,000)	(60,000)
At 31st March 2018	<u>150</u>	<u>11,015</u>	<u>11,165</u>

The notes on pages 5 to 7 form part of these financial statements.

Artos Productions Limited
Notes to the Financial Statements
Year Ended 31st March 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Artos Productions Limited
Notes to the Financial Statements (continued)
Year Ended 31st March 2018

3. Accounting Policies (continued)

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible Assets

	Equipment £	Total £
Cost		
At 1st April 2017 and 31st March 2018	<u>7,852</u>	<u>7,852</u>
Depreciation		
At 1st April 2017	<u>2,378</u>	<u>2,378</u>
Charge for the year	<u>1,368</u>	<u>1,368</u>
At 31st March 2018	<u>3,746</u>	<u>3,746</u>
Carrying amount		
At 31st March 2018	<u>4,106</u>	<u>4,106</u>
At 31st March 2017	<u>5,474</u>	<u>5,474</u>

6. Debtors

	2018 £	2017 £
Trade debtors	<u>21,524</u>	<u>6,914</u>

Artos Productions Limited
Notes to the Financial Statements (*continued*)
Year Ended 31st March 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	17	–
Corporation tax	13,616	13,842
Social security and other taxes	6,606	3,983
Other creditors	28,085	35,244
	<u>48,324</u>	<u>53,069</u>