COMPANY REGISTRATION NUMBER: 09436276

Artos Productions Limited

Filleted Unaudited Financial Statements

Year Ended

31st March 2019

Artos Productions Limited

Statement of Financial Position

31st March 2019

	Note	2019 £	£	*2018* *£*	*£*
Fixed Assets					
Tangible assets	5		3,984		*4,106*
Current Assets					
Debtors	6	14,373		*21,524*	
Cash at bank and in hand		39,318		*34,639*	
		53,691		*56,163*	
Creditors: Amounts Falling due Within One Year	7	51,713		*48,324*	
Net Current Assets			1,978		*7,839*
Total Assets Less Current Liabilities			5,962		*11,945*
Provisions					
Taxation including deferred tax			940		*780*
Net Assets			5,022		*11,165*
Capital and Reserves					
Called up share capital			150		*150*
Profit and loss account			4,872		*11,015*
Shareholders Funds			5,022		*11,165*

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Statement of Financial Position *(continued)*

31st March 2019

These financial statements were approved by the board of directors and authorised for issue on 1st October 2019, and are signed on behalf of the board by:

Mr L Thornton
Director

Company registration number: 09436276

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Accounting Policies *(continued)*

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible Assets

	Equipment £	Total £
Cost		
At 1st April 2018	7,852	7,852
Additions	1,207	1,207
At 31st March 2019	9,059	9,059
Depreciation		
At 1st April 2018	3,746	3,746
Charge for the year	1,329	1,329
At 31st March 2019	5,075	5,075
Carrying amount		
At 31st March 2019	3,984	3,984
At 31st March 2018	*4,106*	*4,106*

6. Debtors

	2019 £	*2018 £*
Trade debtors	**14,373**	*21,524*

7. Creditors: amounts falling due within one year

	2019 £	*2018 £*
Trade creditors	**151**	*17*
Corporation tax	**12,696**	*13,616*
Social security and other taxes	**5,326**	*6,606*
Other creditors	**33,540**	*28,085*
	51,713	*48,324*