

REGISTERED NUMBER: 09435084 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

APPLE WAY LTD

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FOR THE YEAR ENDED 31 JANUARY 2017**

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APPLE WAY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS:

Mr P D Hill
Mrs T E Hill

REGISTERED OFFICE:

Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

REGISTERED NUMBER:

09435084 (England and Wales)

ACCOUNTANTS:

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		248,580		251,130
CURRENT ASSETS					
Debtors	4	75,000		-	
Cash at bank		<u>21,830</u>		<u>17,459</u>	
		96,830		17,459	
CREDITORS					
Amounts falling due within one year	5	<u>218,988</u>		<u>132,062</u>	
NET CURRENT LIABILITIES			<u>(122,158)</u>		<u>(114,603)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,422		136,527
CREDITORS					
Amounts falling due after more than one year	6		<u>132,068</u>		<u>142,135</u>
NET LIABILITIES			<u>(5,646)</u>		<u>(5,608)</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>(5,766)</u>		<u>(5,728)</u>
SHAREHOLDERS' FUNDS			<u>(5,646)</u>		<u>(5,608)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

Mr P D Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Apple Way Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of rental income excluding Value Added Tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>240,907</u>	<u>13,632</u>	<u>254,539</u>
DEPRECIATION			
At 1 February 2016	-	3,409	3,409
Charge for year	-	2,550	2,550
At 31 January 2017	-	<u>5,959</u>	<u>5,959</u>
NET BOOK VALUE			
At 31 January 2017	<u>240,907</u>	<u>7,673</u>	<u>248,580</u>
At 31 January 2016	<u>240,907</u>	<u>10,223</u>	<u>251,130</u>

Included in cost of land and buildings is freehold land of £ 240,907 (2016 - £ 240,907) which is not depreciated.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other debtors	<u>75,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,255	8,174
Amounts owed to participating interests	105,000	20,000
Other creditors	104,733	103,888
	<u>218,988</u>	<u>132,062</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>132,068</u>	<u>142,135</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Loans repayable in 5 years or more	<u>95,049</u>	<u>109,437</u>

7. RELATED PARTY DISCLOSURES

The controlling parties are Mr P D Hill and Mrs T E Hill who together own 100% of the company. During the year under review the directors have loaned the company funds which are disclosed in the directors current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.