

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
C P Builders (Shrewsbury) Limited

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

C P Builders (Shrewsbury) Limited

**Company Information
for the year ended 31 March 2019**

DIRECTOR:	C I Pullen
REGISTERED OFFICE:	Alva Wem Road Harmer Hill SHREWSBURY Shropshire SY4 3DS
REGISTERED NUMBER:	09433809 (England and Wales)
ACCOUNTANTS:	Caerwyn Jones Chartered Accountants Emstrey House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
BANKERS:	Lloyds Bank Plc 1 Pride Hill Shrewsbury Shropshire SY1 1DG

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		6,000		7,000
Property, plant and equipment	5		<u>1,206</u>		<u>1,342</u>
			7,206		8,342
CURRENT ASSETS					
Inventories		5,000		-	
Debtors	6	35,102		21,344	
Cash at bank		<u>-</u>		<u>24,621</u>	
		40,102		45,965	
CREDITORS					
Amounts falling due within one year	7	<u>46,468</u>		<u>54,191</u>	
NET CURRENT LIABILITIES			(6,366)		(8,226)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>840</u>		<u>116</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>839</u>		<u>115</u>
SHAREHOLDERS' FUNDS			<u>840</u>		<u>116</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

C I Pullen - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

C P Builders (Shrewsbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>10,000</u>
AMORTISATION	
At 1 April 2018	3,000
Amortisation for year	<u>1,000</u>
At 31 March 2019	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>6,000</u>
At 31 March 2018	<u>7,000</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2018	902	1,053	1,955
Additions	321	-	321
Disposals	(140)	-	(140)
At 31 March 2019	<u>1,083</u>	<u>1,053</u>	<u>2,136</u>
DEPRECIATION			
At 1 April 2018	188	425	613
Charge for year	139	208	347
Eliminated on disposal	(30)	-	(30)
At 31 March 2019	<u>297</u>	<u>633</u>	<u>930</u>
NET BOOK VALUE			
At 31 March 2019	<u>786</u>	<u>420</u>	<u>1,206</u>
At 31 March 2018	<u>714</u>	<u>628</u>	<u>1,342</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>35,102</u>	<u>21,344</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	4,448	-
Trade creditors	692	1,331
Taxation and social security	39,699	26,480
Other creditors	<u>1,629</u>	<u>26,380</u>
	<u>46,468</u>	<u>54,191</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in debtors due within one year is an amount totalling £8,584 (2018: £2,314) due from the director of the company. This amount is repayable on demand. During the year interest has been charged on this balance at 2.5%.

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2018 - £31,700) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.