

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GASTRONOMOUS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022

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GASTRONOMOUS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

SJ Davis
CH Wright

REGISTERED OFFICE:

8a Lower Grosvenor Place
London
SW1W 0EN

REGISTERED NUMBER:

09430663 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
4th Floor
St James House
St James Square
Cheltenham
Gloucestershire
GL50 3PR

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		6,966		3,223
CURRENT ASSETS					
Debtors	5	159,267		333,166	
Cash at bank		<u>491,497</u>		<u>522,752</u>	
		650,764		855,918	
CREDITORS					
Amounts falling due within one year	6	<u>641,910</u>		<u>1,020,909</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,854</u>		<u>(164,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,820		(161,768)
CREDITORS					
Amounts falling due after more than one year	7		<u>24,167</u>		<u>34,167</u>
NET LIABILITIES			<u>(8,347)</u>		<u>(195,935)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,447)</u>		<u>(196,035)</u>
SHAREHOLDERS' FUNDS			<u>(8,347)</u>		<u>(195,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2023 and were signed on its behalf by:

SJ Davis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Gastronomous Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Office equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 January 2022	4,605	1,442	6,047
Additions	3,203	1,972	5,175
At 31 December 2022	<u>7,808</u>	<u>3,414</u>	<u>11,222</u>
DEPRECIATION			
At 1 January 2022	1,382	1,442	2,824
Charge for year	781	651	1,432
At 31 December 2022	<u>2,163</u>	<u>2,093</u>	<u>4,256</u>
NET BOOK VALUE			
At 31 December 2022	<u>5,645</u>	<u>1,321</u>	<u>6,966</u>
At 31 December 2021	<u>3,223</u>	<u>-</u>	<u>3,223</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	70,192	163,966
Other debtors	89,075	169,200
	<u>159,267</u>	<u>333,166</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	21,103	15,206
Taxation and social security	21,415	117,431
Other creditors	589,392	878,272
	<u>641,910</u>	<u>1,020,909</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>24,167</u>	<u>34,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. **RELATED PARTY DISCLOSURES**

Included in creditors: amounts falling due within one year is a loan in the sum of £12,500 (2021: £12,500) which has been provided by Rosebery Brand Limited, a company the directors have an interest in. The account is unsecured, interest free and carries no fixed date of repayment.

Included in debtors: amounts falling due within one year is a loan in the sum of £41,847 (2021: £28,117 creditor) which has been provided to London Restaurant Festival Management Limited, a company the directors have an interest in. The account is unsecured, interest free and carries no fixed date of repayment.

During the period, the company paid consultancy fees in the sum of £341,500 (2021: £444,167) to SD Works Limited, a company in which SJ Davis has an interest. Amounts outstanding at the balance sheet date were £nil (2021: £84,000).

During the period, the company paid consultancy fees in the sum of £519,167 (2021: £377,500) to CW Works Limited, a company in which CH Wright has an interest. Amounts outstanding at the balance sheet date were £nil (2021: £84,000).

The directors consider that all transactions were carried out on an arm's length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.