

**Company registration number: 09430028**

**GQG Solutions Ltd**

**Unaudited filleted financial statements**

**28 February 2023**

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## **GQG Solutions Ltd**

### **Directors and other information**

<b>Director</b>	Mr G Q Gilbert
<b>Company number</b>	09430028
<b>Registered office</b>	9 Bingham Road Winchester SO22 6GB
<b>Accountants</b>	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

## **GQG Solutions Ltd**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of GQG Solutions Ltd**

**Year ended 28 February 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GQG Solutions Ltd for the year ended 28 February 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of GQG Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 8 September 2022. Our work has been undertaken solely to prepare for your approval the financial statements of GQG Solutions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GQG Solutions Ltd and its director as a body for our work or for this report.

It is your duty to ensure that GQG Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of GQG Solutions Ltd. You consider that GQG Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GQG Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

12 September 2023

**GQG Solutions Ltd****Statement of financial position****28 February 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	565		288	
		<u>          </u>		<u>          </u>	
			565		288
<b>Current assets</b>					
Debtors	6	285		285	
Cash at bank and in hand		40,546		42,166	
		<u>          </u>		<u>          </u>	
		40,831		42,451	
<b>Creditors: amounts falling due within one year</b>	7	( 4,287)		( 4,270)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			36,544		38,181
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			37,109		38,469
<b>Net assets</b>			<u>          </u>		<u>          </u>
			37,109		38,469
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			37,108		38,468
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			37,109		38,469
			<u>          </u>		<u>          </u>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 September 2023 , and are signed on behalf of the board by:

Mr G Q Gilbert

Director

Company registration number: 09430028

**Notes to the financial statements**

**Year ended 28 February 2023**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Bingham Road, Winchester, SO22 6GB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20% reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2022: 1 ).



## 5. Tangible assets

Computer equipment	Total
£	£

### Cost

At 1 March 2022

1,100	1,100
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Additions

419	419
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**At 28 February 2023**

<u>1,519</u>	<u>1,519</u>
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### Depreciation

At 1 March 2022

812	812
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Charge for the year

142	142
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**At 28 February 2023**

<u>954</u>	<u>954</u>
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### Carrying amount

**At 28 February 2023**

<u>565</u>	<u>565</u>
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At 28 February 2022

<u>288</u>	<u>288</u>
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## 6. Debtors

2023	2022
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£	£
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Other debtors

285	285
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## 7. Creditors: amounts falling due within one year

2023	2022
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£	£
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Trade creditors

-	1
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Other creditors

4,287	4,269
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<u>4,287</u>	<u>4,270</u>
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## 8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**2023**

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr G Q Gilbert	( 3,657)	-	( 3,657)
	<hr/>	<hr/>	<hr/>

**2022**

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr G Q Gilbert	( 3,171)	( 486)	( 3,657)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.