REGISTERED NUMBER: 09429750 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

SMJ UTILITIES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

SMJ UTILITIES LTD (REGISTERED NUMBER: 09429750)

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		76,931		98,313
Investment property	5		156,145		156,145
			233,076		254,458
CURRENT ASSETS					
Stocks		3,216		51,978	
Debtors	6	101,907		90,608	
Cash at bank		25,554		77,324	
		130,677		219,910	
CREDITORS					
Amounts falling due within one year	7	259,954		193,049	
NET CURRENT (LIABILITIES)/ASSETS			(129,277)		26,861
TOTAL ASSETS LESS CURRENT LIABILITIES			103,799		281,319
CREDITORS					
Amounts falling due after more than one year	8		(56,168)		(61,914)
PROVISIONS FOR LIABILITIES			(8,732)		(12,514)
NET ASSETS			38,899		206,891
CAPITAL AND RESERVES					
Called up share capital	9		4,000		4,000
Retained earnings			34,899		202,891
SHAREHOLDERS' FUNDS			38,899		206,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2023 and were signed by:

Mr S M Johnson - Director

1. STATUTORY INFORMATION

SMJ Utilities Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09429750
Registered office:	Hadleigh Fallow Corner Drove Manea March Cambridgeshire PE15 0LT

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office & computer equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The director intends to consider the revaluation the investment property every 5 years.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office & computer equipment £	Motor vehicles £	Totals £
COST				
At 1 March 2022				
and 28 February 2023	47,785	9,482	91,015	148,282
DEPRECIATION				
At 1 March 2022	21,007	4,273	24,689	49,969
Charge for year	4,019	781	16,582	21,382
At 28 February 2023	25,026	5,054	41,271	71,351
NET BOOK VALUE				
At 28 February 2023	22,759	4,428	49,744	76,931
At 28 February 2022	26,778	5,209	66,326	98,313

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2022	
and 28 February 2023	156,145
NET BOOK VALUE	
At 28 February 2023	156,145
At 28 February 2022	156,145

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	51,357
Other debtors	101,907	39,251
	101,907	90,608

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	28,942	30,292
Hire purchase contracts	4,800	-
Trade creditors	84,173	88,489
Taxation and social security	-	1,385
Other creditors	142,039	72,883
	259,954	193,049

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	36,315	39,038
Hire purchase contracts	19,853	-
Loan	-	22,876
	56,168	61,914

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	7,130	12,115

continued...

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
4,000	Ordinary	£1	4,000	4,000

10. TRANSACTIONS WITH DIRECTOR

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	2023 £	2022 £
Mr S M Johnson		
Balance outstanding at start of year	6,318	5,306
Amounts advanced	-	12,692
Amounts repaid	(1,680)	(11,680)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,638	6,318

The above balance was repaid after the balance sheet date.

A dividend of £20,000 was paid to the director in the year (2022 - Nil).

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S M Johnson.