

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
SMJ UTILITIES LTD

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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SMJ UTILITIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTOR: Mr S M Johnson

REGISTERED OFFICE: 133 Whittlesey Road
March
Cambridgeshire
PE15 0AW

REGISTERED NUMBER: 09429750 (England and Wales)

ACCOUNTANT: Andrew Youles F.C.A.
Chartered Accountant
20 Kingswood Road
March
Cambridgeshire
PE15 9RT

SMJ UTILITIES LTD (REGISTERED NUMBER: 09429750)**BALANCE SHEET**
29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		47,069		53,059
CURRENT ASSETS					
Stocks		11,820		-	
Debtors	5	271,356		429,424	
Cash at bank		<u>236,295</u>		<u>30,912</u>	
		519,471		460,336	
CREDITORS					
Amounts falling due within one year	6	<u>158,094</u>		<u>242,679</u>	
NET CURRENT ASSETS			<u>361,377</u>		<u>217,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			408,446		270,716
CREDITORS					
Amounts falling due after more than one year	7		(56,079)		-
PROVISIONS FOR LIABILITIES			<u>(8,943)</u>		<u>(10,081)</u>
NET ASSETS			<u>343,424</u>		<u>260,635</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,000		4,000
Retained earnings			<u>339,424</u>		<u>256,635</u>
SHAREHOLDERS' FUNDS			<u>343,424</u>		<u>260,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2021 and were signed by:

Mr S M Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

1. STATUTORY INFORMATION

SMJ Utilities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office & computer equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office & computer equipment £	Motor vehicles £	Totals £
COST				
At 1 March 2019	42,882	6,926	24,250	74,058
Additions	<u>2,100</u>	<u>1,544</u>	<u>-</u>	<u>3,644</u>
At 29 February 2020	<u>44,982</u>	<u>8,470</u>	<u>24,250</u>	<u>77,702</u>
DEPRECIATION				
At 1 March 2019	9,372	1,544	10,083	20,999
Charge for year	<u>5,222</u>	<u>870</u>	<u>3,542</u>	<u>9,634</u>
At 29 February 2020	<u>14,594</u>	<u>2,414</u>	<u>13,625</u>	<u>30,633</u>
NET BOOK VALUE				
At 29 February 2020	<u>30,388</u>	<u>6,056</u>	<u>10,625</u>	<u>47,069</u>
At 28 February 2019	<u>33,510</u>	<u>5,382</u>	<u>14,167</u>	<u>53,059</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	163,595	361,511
Other debtors	<u>107,761</u>	<u>67,913</u>
	<u>271,356</u>	<u>429,424</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	7,591
Trade creditors	84,991	144,774
Taxation and social security	56,401	85,270
Other creditors	<u>16,702</u>	<u>5,044</u>
	<u>158,094</u>	<u>242,679</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Loan	<u>56,079</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

9. TRANSACTIONS WITH DIRECTOR

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	2020 £	2019 £
Mr S M Johnson		
Balance outstanding at start of year	(1,700)	(2,019)
Amounts advanced	17,525	9,759
Amounts repaid	(9,488)	(9,440)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,337</u>	<u>(1,700)</u>

The above balance was repaid after the balance sheet date.

Dividends were paid to the director in the year amounting to £8,000 (2019 - £8,000).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S M Johnson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.