

REGISTERED NUMBER: 09429750 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
SMJ UTILITIES LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2019

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SMJ UTILITIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR: Mr S M Johnson

REGISTERED OFFICE: 133 Whittlesey Road
March
Cambridgeshire
PE15 0AW

REGISTERED NUMBER: 09429750 (England and Wales)

ACCOUNTANT: Andrew Youles F.C.A.
Chartered Accountant
20 Kingswood Road
March
Cambridgeshire
PE15 9RT

BALANCE SHEET
28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		53,059		49,947
CURRENT ASSETS					
Debtors	5	429,424		125,011	
Cash at bank		<u>30,912</u>		<u>79,119</u>	
		460,336		204,130	
CREDITORS					
Amounts falling due within one year	6	<u>242,679</u>		<u>67,893</u>	
NET CURRENT ASSETS			<u>217,657</u>		<u>136,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,716		186,184
CREDITORS					
Amounts falling due after more than one year	7		-		(356)
PROVISIONS FOR LIABILITIES			<u>(10,081)</u>		<u>(9,490)</u>
NET ASSETS			<u>260,635</u>		<u>176,338</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,000		4,000
Retained earnings			<u>256,635</u>		<u>172,338</u>
SHAREHOLDERS' FUNDS			<u>260,635</u>		<u>176,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Mr S M Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

1. STATUTORY INFORMATION

SMJ Utilities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office & computer equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office & computer equipment £	Motor vehicles £	Totals £
COST				
At 1 March 2018	31,205	5,443	24,250	60,898
Additions	<u>11,677</u>	<u>1,483</u>	<u>-</u>	<u>13,160</u>
At 28 February 2019	<u>42,882</u>	<u>6,926</u>	<u>24,250</u>	<u>74,058</u>
DEPRECIATION				
At 1 March 2018	4,828	763	5,360	10,951
Charge for year	<u>4,544</u>	<u>781</u>	<u>4,723</u>	<u>10,048</u>
At 28 February 2019	<u>9,372</u>	<u>1,544</u>	<u>10,083</u>	<u>20,999</u>
NET BOOK VALUE				
At 28 February 2019	<u>33,510</u>	<u>5,382</u>	<u>14,167</u>	<u>53,059</u>
At 28 February 2018	<u>26,377</u>	<u>4,680</u>	<u>18,890</u>	<u>49,947</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	361,511	30,162
Other debtors	<u>67,913</u>	<u>94,849</u>
	<u>429,424</u>	<u>125,011</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	7,591	3,857
Trade creditors	144,774	22,028
Taxation and social security	85,270	38,189
Other creditors	<u>5,044</u>	<u>3,819</u>
	<u>242,679</u>	<u>67,893</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>-</u>	<u>356</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

9. TRANSACTIONS WITH DIRECTOR

Included in other creditors is the director's current account balance with the company amounting to £1,700 (2018 - £2,019). This balance is non-interest bearing and repayable on demand.

Dividends were paid to the director in the year amounting to £8,000 (2018 - £5,000).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S M Johnson.

CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMJ UTILITIES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of SMJ Utilities Ltd for the year ended 28 February 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of SMJ Utilities Ltd in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of SMJ Utilities Ltd and state those matters that I have agreed to state to the director of SMJ Utilities Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than SMJ Utilities Ltd and its director for my work or for this report.

It is your duty to ensure that SMJ Utilities Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SMJ Utilities Ltd. You consider that SMJ Utilities Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of SMJ Utilities Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Andrew Youles F.C.A.
Chartered Accountant
20 Kingswood Road
March
Cambridgeshire
PE15 9RT

20 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.