

REGISTERED NUMBER: 09429750 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
SMJ UTILITIES LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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SMJ UTILITIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: Mr S M Johnson

REGISTERED OFFICE: Unit 8 South Fens Business Centre
Fenton Way
Chatteris
Cambridgeshire
PE16 6TT

REGISTERED NUMBER: 09429750 (England and Wales)

ACCOUNTANT: Andrew Youles F.C.A.
Chartered Accountant
20 Kingswood Road
March
Cambridgeshire
PE15 9RT

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		28,273		7,485
CURRENT ASSETS					
Debtors	5	64,974		43,399	
Cash at bank		<u>42,656</u>		<u>14,948</u>	
		107,630		58,347	
CREDITORS					
Amounts falling due within one year	6	<u>53,990</u>		<u>23,982</u>	
NET CURRENT ASSETS			<u>53,640</u>		<u>34,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,913		41,850
CREDITORS					
Amounts falling due after more than one year	7		(4,205)		-
PROVISIONS FOR LIABILITIES			<u>(5,655)</u>		<u>-</u>
NET ASSETS			<u>72,053</u>		<u>41,850</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,000		4,000
Retained earnings			<u>68,053</u>		<u>37,850</u>
SHAREHOLDERS' FUNDS			<u>72,053</u>		<u>41,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 November 2017 and were signed by:

Mr S M Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. STATUTORY INFORMATION

SMJ Utilities Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office & computer equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office & computer equipment £	Motor vehicles £	Totals £
COST				
At 29 February 2016	6,705	1,175	-	7,880
Additions	500	199	24,250	24,949
At 28 February 2017	<u>7,205</u>	<u>1,374</u>	<u>24,250</u>	<u>32,829</u>
DEPRECIATION				
At 29 February 2016	219	176	-	395
Charge for year	1,012	159	2,990	4,161
At 28 February 2017	<u>1,231</u>	<u>335</u>	<u>2,990</u>	<u>4,556</u>
NET BOOK VALUE				
At 28 February 2017	<u>5,974</u>	<u>1,039</u>	<u>21,260</u>	<u>28,273</u>
At 28 February 2016	<u>6,486</u>	<u>999</u>	<u>-</u>	<u>7,485</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,507	21,935
Other debtors	<u>39,467</u>	<u>21,464</u>
	<u>64,974</u>	<u>43,399</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	3,163	-
Trade creditors	20,350	3,750
Taxation and social security	28,723	19,542
Other creditors	<u>1,754</u>	<u>690</u>
	<u>53,990</u>	<u>23,982</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>4,205</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

9. TRANSACTIONS WITH DIRECTOR

Included in creditors falling due within one year is the director's current account balance with the company amounting to £954 (2016 - £151). This balance is non-interest bearing and repayable on demand.

During the year dividends were paid to the director amounting to £23,000 (2016 - £26,307).

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S M Johnson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.